

## EXPRESSION OF INTEREST

Name	<input type="text"/>
Brokerage Account Number (if any)	<input type="text"/>
Tel. Number	<input type="text"/>
E-mail	<input type="text"/>

Please indicate the quantity of the bonds with ISIN GE2700604624 issued by IG Development Georgia LLC (I/N: 404851503) (the "Issuer") on the basis of the prospectus approved on December 25, 2023 that you would like to sell to the Issuer and by using which method:

The method of redemption\*:  exchange for new bonds

by receiving cash

\*If you would like to receive cash as well as new bonds, please, select both boxes above and indicate the respective amounts in the corresponding fields.

Please indicate the quantity of the bonds (each at the price of \$1,000.00) issued by IG Development Georgia LLC (I/N: 404851503) you would like to purchase in case of each coupon rate.

1. Purchase by using IG Development Georgia LLC's outstanding bonds' proceeds (ISIN: GE 2700604624, Issuance Date: 28/12/2023)<sup>1</sup>

Buy/Sell	Security Name	Annual Coupon Rate (Gross Rate)	Price per bond	Number of bonds <sup>3,4</sup>	Amount	Comment
Buy	IG Development Georgia LLC USD 25,000,000 2Y Bonds	7.50%	\$ 1,000.00			
		7.75%	\$ 1,000.00			
		8.00%	\$ 1,000.00			

2. Cash investment<sup>2</sup>

Buy/Sell	Security Name	Annual Coupon Rate (Gross Rate)	Price per bond	Number of bonds <sup>3,4</sup>	Amount	Comment
Buy	IG Development Georgia LLC USD 25,000,000 2Y Bonds	7.50%	\$ 1,000.00			
		7.75%	\$ 1,000.00			
		8.00%	\$ 1,000.00			

<sup>1</sup>Repurchase – I consent to prematurely sell to IG Development Georgia LLC (the "Company") the bonds with ISIN GE 2700604624, issued on the basis of the prospectus approved on December 25, 2023 ("Old Prospectus") ("Old Bonds"). The settlement price for 1 Old Bond constitutes the sum of the accrued and unpaid coupon as of the redemption date and 100.35% (one hundred percent and thirty-five bps) of its nominal value. By signing this document, I confirm that I am familiar with and consent to the terms and conditions of exchanging Old Bonds for new bonds which are as follows: the bondholder of the Old Bonds will receive exactly the same quantity of new bonds as the quantity of Old Bonds they expressed a desire in this Expression of Interest of selling to the Issuer via exchange, while the remaining difference (the sum of the accrued and unpaid coupon on the Old Bonds as of the redemption date and 0.35% of its nominal value per Old Bond) will be compensated in cash.

<sup>2</sup>Cash investment refers to purchase of new Company bonds with cash. Excluding proceeds from outstanding bonds of the Company. For the avoidance of any doubt, the purchase of the Company's new bonds with the cash received from the Company, will be considered as the cash investment and not repurchase/reinvestment.

<sup>3</sup>After the coupon rate is determined, only the number of bonds that have been indicated next to the corresponding coupon rate will be registered as a bid (for example, if 7.75% per annum is determined and 100 bonds was indicated in the corresponding 7.75% cell of the form, the bid for 100 bonds will be registered regardless of what quantities have been specified in other cells. If you wish to purchase 100 bonds at any interest rate within the range of 7.50% - 8.00% per annum, please indicate "100" in each section of the form).

<sup>4</sup>Please be informed that in the process of issuing and placing new bonds, priority will firstly be given to applications with lower coupon rates from the suggested alternatives, and among those at the same rate, to the applications of those investors who are bondholders of the Old Bonds but only in the amount that is necessary for the exchange of the Old Bonds for the new bonds. All settlements related to the redemption of the Old Bonds will be carried out on the same settlement date as designated for the new bonds issued by the Issuer.

Please transfer the money to the following bank account:

Intermediary Bank:  
CITIBANK N.A., New York, USA  
SWIFT: CITIUS33

Account with Institution:  
Bank of Georgia 29a, Gagarini St. 0160, Tbilisi, Georgia  
SWIFT: BAGAGE22

Beneficiary Customer: JSC GALT & TAGGART  
Acc. GE90BG000000182177800



**GALT & TAGGART**  
CREATING OPPORTUNITIES

Order source:  In writing  Email  
Order was made: At the request of the customer

**By signing this document, I confirm that:**

I am familiar with the legislation of Georgia, which regulates the rules of insider trading, including the order of the President of the National Bank of Georgia dated October 07, 2020 No. 180/04 "On approval of the rule related to insider trading, improper disclosure of insider information and market manipulation".  
I am informed that investing in Georgian corporate bonds is subject of high risk, which I hereby confirm.

I am informed that investing in Georgian corporate bonds is subject of high risk, which I hereby confirm with my signature.

Client  
(Name, Surname, Signature)

Galt and Taggart / Financial intermediary representative  
(Name, Surname, Signature)

Date