



London, 28 December 2023

### ***JSC Bank of Georgia signs EUR 45 million Tier-2 subordinated facility agreements***

Bank of Georgia Group PLC (the “Company” or the “Group”) announces that its subsidiary, JSC Bank of Georgia (the “Bank” or “Bank of Georgia”) has signed a EUR 25 million subordinated facility agreement (Tier-2) with the Green for Growth Fund (GGF), Southeast Europe S.A., SICAV-SIF, and a EUR 20 million subordinated facility agreement (Tier-2) with the European Fund for Southeast Europe S.A., SICAV-SIF (EFSE).

The maturity of these loans is 10 years. After disbursement, subject to the National Bank of Georgia’s approval, the proceeds of the loans will be included in the Tier 2 capital of the Bank.

The EUR 25 million facility from GGF has a green component and the EUR 20 million facility from EFSE has a component for sustainable economic activities or women majority-owned or led MSMEs, whereby Bank of Georgia will aim, on a best efforts basis, to identify and apply pre-defined amounts to eligible investments.

**Archil Gachechiladze**, Bank of Georgia CEO, commented: “I would like to thank our long-term partners, GGF and EFSE, for their cooperation. We appreciate their ongoing support for Bank of Georgia and local businesses in Georgia. These facilities enable us to continue empowering our customers, while maintaining a strong capital position.”

Name of authorised official of issuer responsible for making notification: Nini Arshakuni, Head of Investor Relations

#### **About Bank of Georgia Group PLC**

Bank of Georgia Group PLC (the “Company” – LSE: BGEO LN) is a FTSE-250 company. Its core entity is JSC Bank of Georgia (“Bank of Georgia”, “BOG”, or the “Bank”), a digital banking leader in Georgia that provides a suite of banking and financial services to retail clients and businesses. By building on its competitive strengths, the Group is committed to delivering strong profitability sustainably and maximising shareholder value.

Legal Entity Identifier: 213800XKDG12NQG8VC53

For further information, please visit [www.bankofgeorgiagroup.com](http://www.bankofgeorgiagroup.com) or contact:

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