

## **NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS**

JSC Bank of Georgia hereby announces that in accordance with DTR3.4, it has received a notification pursuant to DTR3.1.2, dated 2 May 2007, from Lado Gurgenidze, Chairman of the Supervisory Board, indicating that he received 13,889 Bank of Georgia common shares on 2 May 2007 in Tbilisi, Georgia, pursuant to the three-year service agreement (the "Service Agreement") entered into by Mr. Gurgenidze and Bank of Georgia on 20 August 2004 and expiring on 30 September 2007. Pursuant to the terms of the Service Agreement, 13,889 Bank of Georgia common shares vest on a monthly basis. The market price on 2 May 2007 was GEL 59.3 per share.

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### **About Bank of Georgia**

Bank of Georgia, a leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans and equity in Georgia. The major component of the Galt & Taggart Index, the bank has 102 branches and over 440,000 retail and approximately 50,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'B+/B'	Stable
Moody's	'B3/NP' (FC) & 'Baa3/P-3' (LC)	Stable
Fitch Ratings	'B/B'	Stable

For further information, please visit [www.bog.ge/ir](http://www.bog.ge/ir) or contact:

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