

Approval of an increase of block listing of shares in the form of GDRs and admission to trading on the London Stock Exchange

In November 2006, Bank of Georgia (LSE:BGEO, GSE:GEB) submitted applications to the FSA for a block listing of up to 25,335,619 global depositary receipts ("GDRs") to be admitted to the Official List of the Financial Services Authority ("FSA"), and to London Stock Exchange plc ("LSE") for up to 25,335,619 GDRs to be admitted to trading under the symbol "BGEO" on the LSE's EEA Regulated Market (as defined in the Markets in Financial Instruments Directive 2004/39/EC) (the "Regulated Market"). Such applications were granted and unconditional trading in the GDRs that were issued pursuant to the offering of 7,721,919 ordinary shares (the "Shares") in the form of GDRs began on 29 November 2006.

Bank of Georgia has now successfully applied to the FSA and the LSE for an increase of block listing to up to 43,308,125 Shares in the form of GDRs, each GDR representing one Share of Bank of Georgia. For the avoidance of doubt, this new application includes the GDRs listed in 2006. The Bank of Georgia applied for admission of those shares to the Official List of the FSA and to trading under the symbol "BGEO" on the Regulated Market. Both applications were approved at hearings today and admission will be effective as of Monday 24 August 2009, with newly admitted GDRs to be issued from time to time against the deposit of Shares of Bank of Georgia with The Bank of New York Mellon, acting as depositary. The Shares underlying the GDRs are also listed on the Georgian Stock Exchange under the symbol "GEB". Notwithstanding that application for such a block listing has been made, no GDRs will be offered for subscription or sale.

The Prospectus relating to this block listing is available on Bank of Georgia's website at www.bog.ge/ir. The Prospectus is also available to the public for inspection at the UK Listing Authority Document Viewing Facility, 25 The North Colonnade, Canary Wharf, London E14 5HS.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate and investment banking, retail banking, wealth management and insurance services to its customers in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 33.6% market share by total assets (all data according to the NBS as of 30 June 2009). The bank has 140 branches and over 880,000 retail and more than 146,000 corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'B/B'
FitchRatings	'B/B'
Moody's	'B3/NP' (FC) & 'Ba3/NP' (LC)

For further information, please visit www.bog.ge/ir or contact:

Nicholas Enukidze
Chairman of the Supervisory Board
+995 32 444 800
nenukidze@bog.ge

Irakli Gilauri
CEO, Supervisory Board Member
+995 32 444 109
igilauri@bog.ge

Macca Ekizashvili
Head of Investor Relations
+995 32 444 256
ir@bog.ge