

JSC Bank of Georgia announces the deployment of complete talent management solution

JSC Bank of Georgia (LSE: BGEO, GSE: GEB) (the “Bank”), Georgia’s leading universal bank, announced today that it has signed an agreement with Softscape, an innovator powering complete people management solutions, for the deployment of a fully automated human resource (HR) system.

The new talent management system by Softscape will enable Bank of Georgia to maximize its workforce potential by means of the integrated system that could be rolled out with multiple languages to support its entire multi-national organization. It will also provide Bank of Georgia with a powerful analytics tool to enable strategic insights into the data for employee development and performance improvement.

As a global leader in people management software, Softscape is recognized by industry analysts as the most comprehensive people management solution, providing complete employee lifecycle management, including a core system of record, in a single platform. Softscape will be providing Bank of Georgia the HR foundation to power HR management, performance, compensation, succession planning, learning management, 360 feedback, career development, incentive compensation, hiring, social networking, and workforce analytics.

“We chose Softscape because they were the best fit for our people management strategy and they understood our business needs. Our team set out to find a solution that would not only allow us to completely automate our HR systems, but also to give us real-time information and enable immediate data analysis and decision making insight. We evaluated a variety of vendors, and Softscape offered the most flexibility and options to support our long-term vision for a single fully connected platform”, commented **Irakli Gilauri**, Chief Executive Officer of Bank of Georgia. .

“A critical requirement for HR organizations is the continuous measurement and demonstration of business outcomes,” said **Dave Watkins**, CEO and co-founder of Softscape. “People management software holds the key to managing an organization’s workforce more effectively and driving business performance. Our customers continue to benefit from our long proven history of unmatched customer satisfaction and Softscape’s single HR platform for complete people management.”

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate and investment banking, retail banking, wealth management and insurance services to its customers in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 33.7% market share by total assets (all data according to the NBG as of 31 July 2009). The bank has 140 branches and over 880,000 retail and more than 146,000 corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B/B’
Moody’s	‘B3/NP’ (FC) & ‘Ba3/NP’ (LC)

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