

JSC Bank of Georgia receives the Bank of the Year Award by The Banker

JSC Bank of Georgia (LSE: BGEO) (the “Bank”), Georgia’s leading universal bank announced today that it has received *The Bank of the Year 2009* award by *The Banker*. The award, introduced in 2000, is given to the leading commercial and investment banks worldwide in recognition of their achievements.

“I am delighted that Bank of Georgia, for the fourth consecutive year, has been recognized as the top bank in the country by *The Banker*. Receiving this award is particularly rewarding this year when the Bank emerged an even stronger financial institution from the economic downturn,” commented **Irakli Gilauri**, Chief Executive Officer.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate and investment banking, retail banking, wealth management and insurance services to its customers in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 33.6% market share by total assets (all data according to the NBG as of 31 October 2009). The bank has 140 branches and over 880,000 retail and more than 146,000 corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B/B’
Moody’s	‘B3/NP’ (FC) & ‘Ba3/NP’ (LC)

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