

Bank of Georgia signs loan agreements with EBRD in the aggregate amount of US\$ 50 million

JSC Bank of Georgia (LSE: BGEO) (the “Bank”), Georgia’s leading universal bank and the European Bank for Reconstruction and Development (EBRD) has signed three loan agreements in the aggregate amount of US\$ 50 million (the “Financing Package”). The facilities under the Financing Package bear maturity of five years and can be drawn down by Bank of Georgia within 18 months.

“I am pleased that EBRD, our long-time partner, continues to support Bank of Georgia. The Financing Package extended by the EBRD will further increase our competitiveness in issuing long-term loans in Georgia. I would also like to congratulate our funding team for successfully completing this transaction”, noted **Irakli Gilauri**, Chief Executive Officer.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate and investment banking, retail banking, wealth management and insurance services to its customers in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 35.1% market share by total assets (all data according to the NBG as of 30 June 2010). The bank has 137 branches and approximately 1 million retail and more than 157,000 corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
Fitch Ratings	‘B+/B’
Moody’s	‘B3/NP’ (FC) & ‘Ba3/NP’ (LC)

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