

Bank of Georgia signs a US\$ 40 million facility agreement with FMO and DEG

JSC Bank of Georgia (LSE: BGEO) (the “Bank”), the leading bank in Georgia, has signed a Joint Facility Agreement with Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V. (“FMO”) and Deutsche Investitions-und Entwicklungsgesellschaft MBH (“DEG”) in respect of a US\$ 40 million loan facility. The six year loan facility is intended to support the growth of the Bank’s SME loan portfolio.

“I am very pleased that FMO and DEG continue to support the Bank and have joined forces this time in extending funding, which, thanks to its long-term tenor, will enhance the Bank’s ability to lend to the rapidly growing SME sector,” commented **Irakli Gilauri**, Chief Executive Officer.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank, based on total assets (with a 36% market share), total loans (with a 36% market share) and client deposits (with a 34% market share) as of 30 June 2011, all data based on standalone financial information filed by banks in Georgia with the National Bank of Georgia. The Bank offers a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘BB-/B’
FitchRatings	‘BB-/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

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