



London, 21 July 2016

***BGEO announces the completion of its recently announced acquisition
of the remaining 75% stake in its utilities business***

BGEO Group PLC (“**BGEO**”) announces that JSC BGEO Investments, a wholly owned subsidiary of BGEO, has completed the recently announced acquisition of the remaining 75% equity stake in Georgian Global Utilities Limited (“**GGU**”). As a result of this buy-out, BGEO owns 100% of GGU.

The BGEO announcement about the purchase of the remaining 75% stake in GGU from 23 June 2016 is available at the following link:

<http://bgeo.com/uploads/news/bgeo-announces-the-buyout-of-the-remaining-75-stake-at-its-utilities-business-ggu-58.pdf>

Name of authorised official of issuer responsible for making notification:

Ekaterina Shavgulidze, Head of Investor Relations and Funding

About BGEO Group PLC

BGEO Group PLC is a UK incorporated holding company of a Georgia-based banking group with an investment arm. Its primary business is the leading Georgian bank JSC Bank of Georgia, which has a market share of 33.5% (based on total assets), 32.3% (based on total loans) and 33.2% (based on client deposits). The banking business offers a broad range of retail banking, corporate banking, investment management and P&C insurance services. As of 31 March 2016, the bank served approximately 2.0 million client accounts through one of the largest distribution networks in Georgia, with 266 branches, the country’s largest ATM network, comprising 753 ATMs, 2,627 Express pay (self-service) terminals and a full-service remote banking platform and a modern call center. The investment business primarily consists of the largest healthcare group in Georgia (Georgia Healthcare Group), real estate business (m2) and utility business (Georgia Global Utilities).

JSC BGEO Group has, as of the date hereof, the following credit ratings:

Fitch Ratings	‘BB-/B’
Moody’s	‘B1/NP’ (FC) & ‘B1/NP’ (LC)

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘BB-/B’
Fitch Ratings	‘BB-/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

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