



London, 11 July 2016

Dividend Currency Conversion Rate

On 26 May 2016, the shareholders of BGEO Group PLC (the “**Company**”) (LSE: BGEO LN), the holding company of JSC Bank of Georgia, Georgia's leading bank, approved the declaration of a final dividend of Georgian Lari 2.4 per share in respect of the year ended 31 December 2015, payable to ordinary shareholders of the Company in British Pounds Sterling pursuant to the following timetable:

Ex-Dividend Date: 7 July 2016

Record Date: 8 July 2016

Currency Conversion Date: 11 July 2016

Payment Date: 22 July 2016

The Company hereby confirms that the National Bank of Georgia Georgian Lari/British Pounds Sterling exchange rate as of 11 July 2016 is 3.0376 and shall be used to pay dividends to ordinary shareholders of the Company on 22 July 2016.

Those shareholders who have not provided their appropriate bank account details to Computershare Investor Services PLC for payment of the dividend will be paid the dividend by cheque in British Pounds Sterling.

Name of authorised official of issuer responsible for making notification:

Kate Bennett Rea, Company Secretary

About BGEO Group PLC

BGEO Group PLC is a UK incorporated holding company of a Georgia-based banking group with an investment arm. Its primary business is the leading Georgian bank JSC Bank of Georgia, which has a market share of 33.5% (based on total assets), 32.3% (based on total loans) and 33.2% (based on client deposits). The banking business offers a broad range of retail banking, corporate banking, investment management and P&C insurance services. As of 31 March 2016, the bank served approximately 2.0 million client accounts through one of the largest distribution networks in Georgia, with 266 branches, the country's largest ATM network, comprising 753 ATMs, 2,627 Express pay (self-service) terminals and a full-service remote banking platform and a modern call center. The investment business primarily consists of the largest healthcare group in Georgia (Georgia Healthcare Group), real estate business (m2) and utility business (Georgia Global Utilities).

Bank of Georgia has, as of the date hereof, the following credit ratings:

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|-------------------|------------------------------|
| Standard & Poor's | 'BB-/B' |
| Fitch Ratings | 'BB-/B' |
| Moody's | 'B1/NP' (FC) & 'Ba3/NP' (LC) |

For further information, please visit www.bgeo.com or contact:

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