



London, 19 May 2026

Bank of Georgia Executive Management Updates

Lion Finance Group PLC (the “**Company**” or the “**Group**”) announces updates within the Executive Management team of its Georgian banking subsidiary, JSC Bank of Georgia (the “**Bank**”).

Valerian Gabunia, currently serving as Deputy Head of SME Banking Direction, will be promoted to lead the Premium Banking Direction of the Bank with effect from 1 July 2026. Eter Iremadze, Deputy CEO who has overseen the Premium Banking business since 2021, will step down from her role with effect from the same date.

Archil Gachechiladze, Bank of Georgia’s CEO, commented: "I want to congratulate Valerian on his well-deserved promotion. He is an experienced and results-oriented banker, with a distinguished career in various executive roles across retail and premium banking in Georgia. Having joined our SME team in 2023, he spearheaded a successful organisational transformation of the Medium Enterprise segment. I am confident he will bring fresh insights and continue to drive strong results in his new capacity. At the same time, I want to express my sincere gratitude to Eter for her many years of dedicated service. Her contributions to our organisation have been invaluable, particularly in her oversight of key initiatives and in building the nation's leading mass affluent franchise."

Name of authorised official of issuer responsible for making notification: Nini Arshakuni, Head of Investor Relations

About Lion Finance Group PLC

Lion Finance Group PLC (LSE: BGEO LN) is an LSE-listed company whose main subsidiaries provide banking and financial services focused in the high-growth Georgian and Armenian markets through leading, customer-centric, universal banks – Bank of Georgia in Georgia and Ameriabank in Armenia. By building on our competitive strengths, we are committed to driving business growth, sustaining high profitability, and generating strong returns, while creating opportunities for our stakeholders and making a positive contribution in the communities where we operate.

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