LION FINANCE GROUP

2Q26 & 1H26 Performance

11 August 2026
www.lionfinancegroup.uk

Contents

Who we are

LSE-listed FTSE 100 Group with a diversified global investor base, mainly operating leading, customer-focused and digitally-driven banks in the high-growth markets of Georgia and Armenia

Strong retail customer franchise

2.8m 5-year CAGR +16.5%

Monthly active retail customers in Georgia and Armenia

High profitability

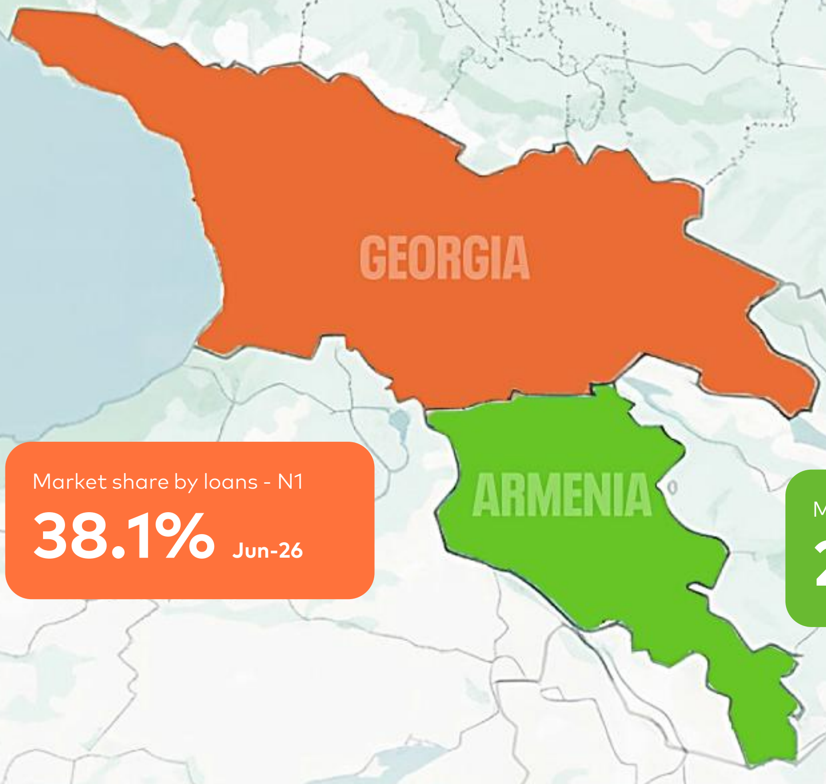
29.2%

2021-2025 average ROAE

Strong human capital

13,343 +5.0% y-o-y

Employees (Jun-26)

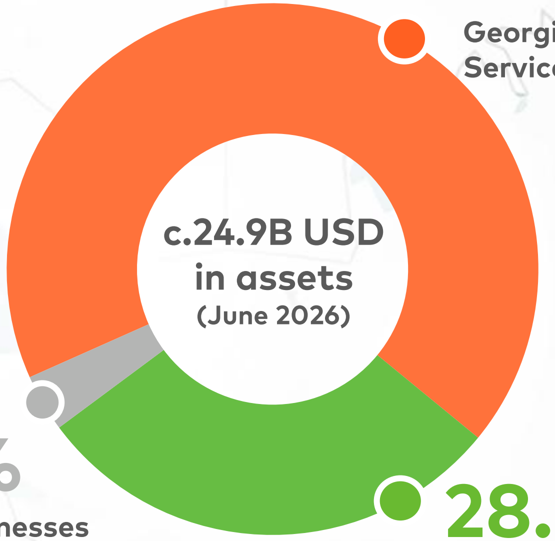


Market share by loans - N1

38.1% Jun-26

Market share by loans - N1

22.9% Jun-26



What we focus on

The main bank

Excellent customer experience

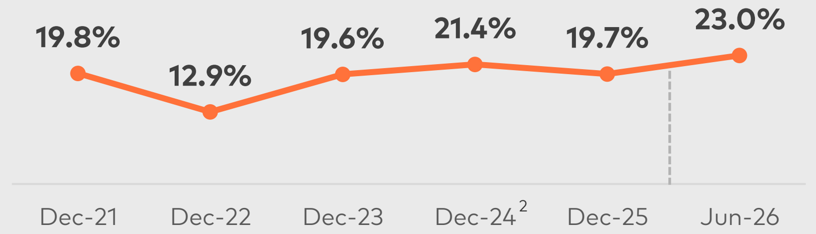
Profitable growth

c.15%
Annual loan book growth

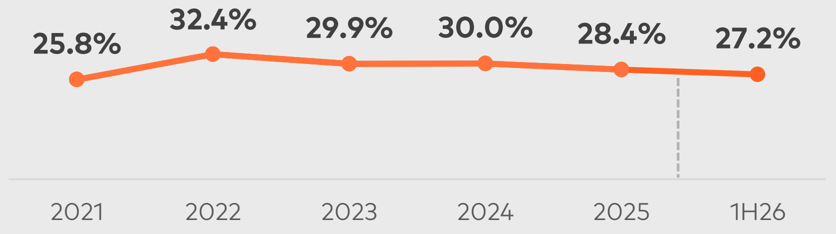
20%+
ROAE

30-50%
Dividend and share buyback payout ratio

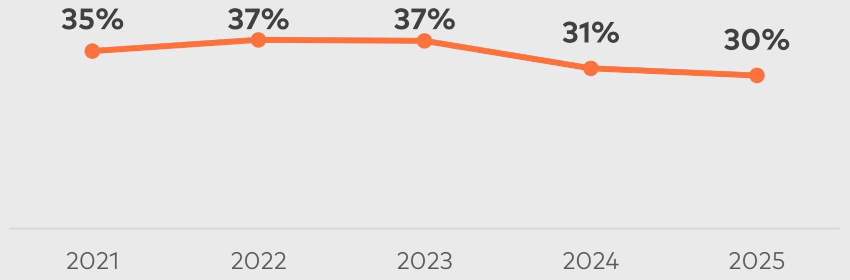
Loan book y-o-y growth in constant currency



ROAE (adjusted for one-offs)[1]



Dividend and buyback payout ratio[3]



To see endnotes, please refer to slide 55

The Group delivered another set of solid results

Strong customer franchise growth and high customer satisfaction – core drivers of strong and sustainable results

Bank of Georgia, Retail Digital MAU
1,922.1K
+13.3% y-o-y

Ameriabank, Retail Digital MAU
392.1K
+47.0% y-o-y

NPS* – Bank of Georgia
73
flat y-o-y

NPS – Ameriabank**
83
+7.0pp y-o-y

Operating income before cost of risk
2Q26 | GEL 816m
+23.4% y-o-y
1H26 | GEL 1,551m
+19.6% y-o-y

Profit
2Q26 | GEL 619m
+20.6% y-o-y
1H26 | GEL 1,204m
+17.3% y-o-y

Net loans
GEL 44.4bn
+23.0% y-o-y in cc

Client deposits
GEL 43.7bn
+26.8% y-o-y in cc

Cost of credit risk
2Q26 | 0.6% +0.1pp y-o-y
1H26 | 0.5% +0.1pp y-o-y

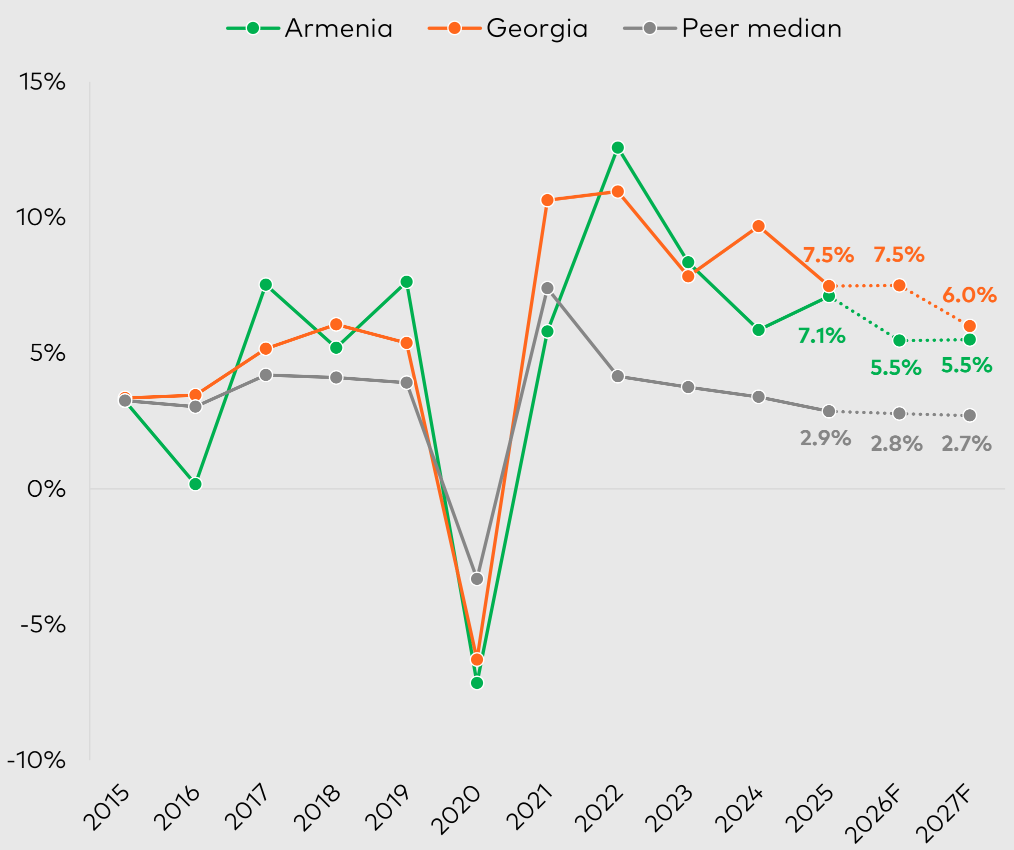
ROAE
2Q26 | 27.1% -0.1pp y-o-y
1H26 | 27.2% -0.7pp y-o-y

*Based on external research by IPM Georgia, surveying a random sample of customers with face-to-face interviews
**Ameriabank measures its NPS internally each month, the figure shown reflects the 12-month average of monthly scores ending Jun-26

Macroeconomic Highlights

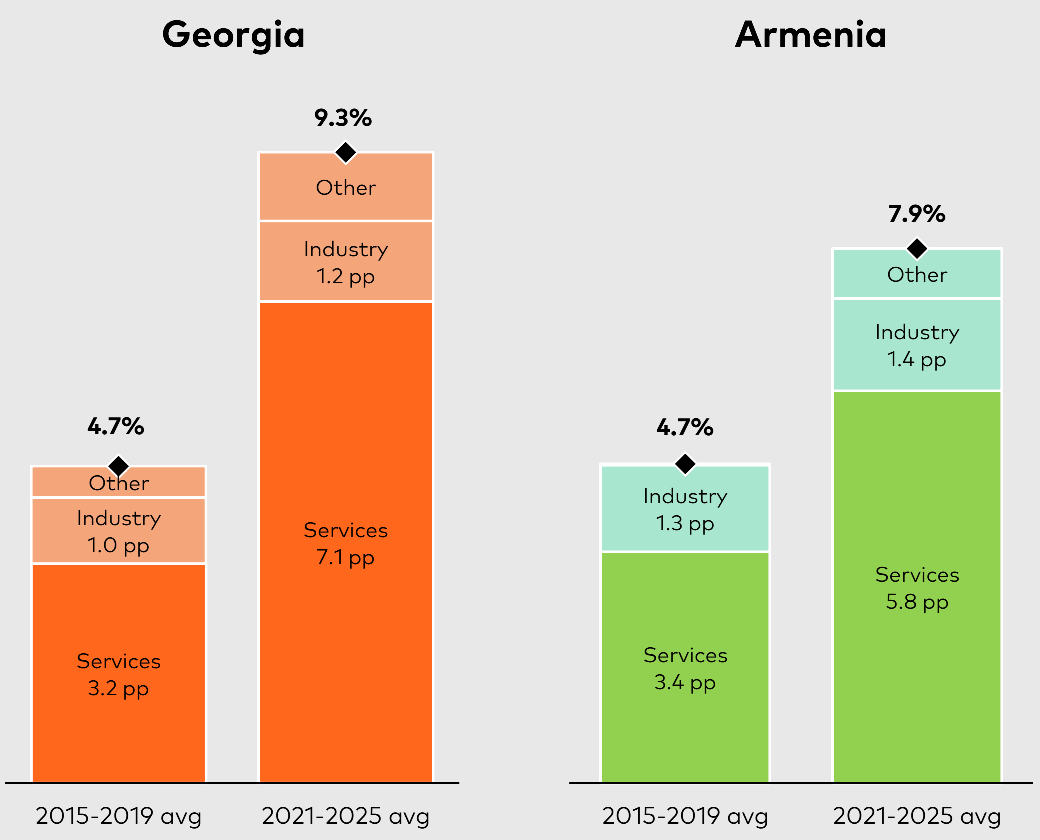
Georgia and Armenia continue to deliver strong service-led growth

Real GDP growth, year-on-year



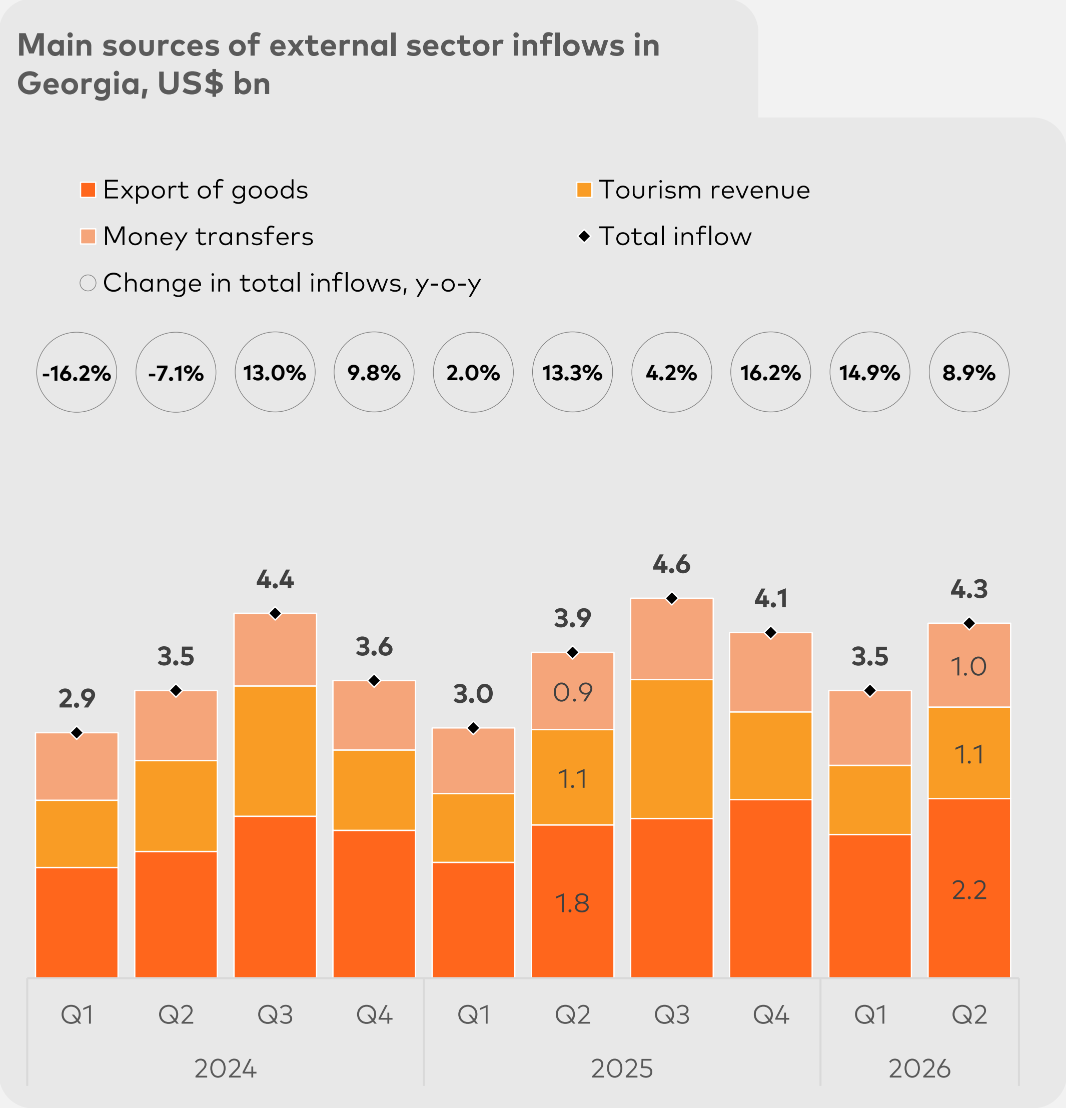
Source: Armstat, Geostat, IMF. Georgia and Armenia forecasts are provided by Lion Finance Group
Note: Peers include countries in Central and Eastern Europe, Central Asia, and South Caucasus

Real GDP growth composition by sectors

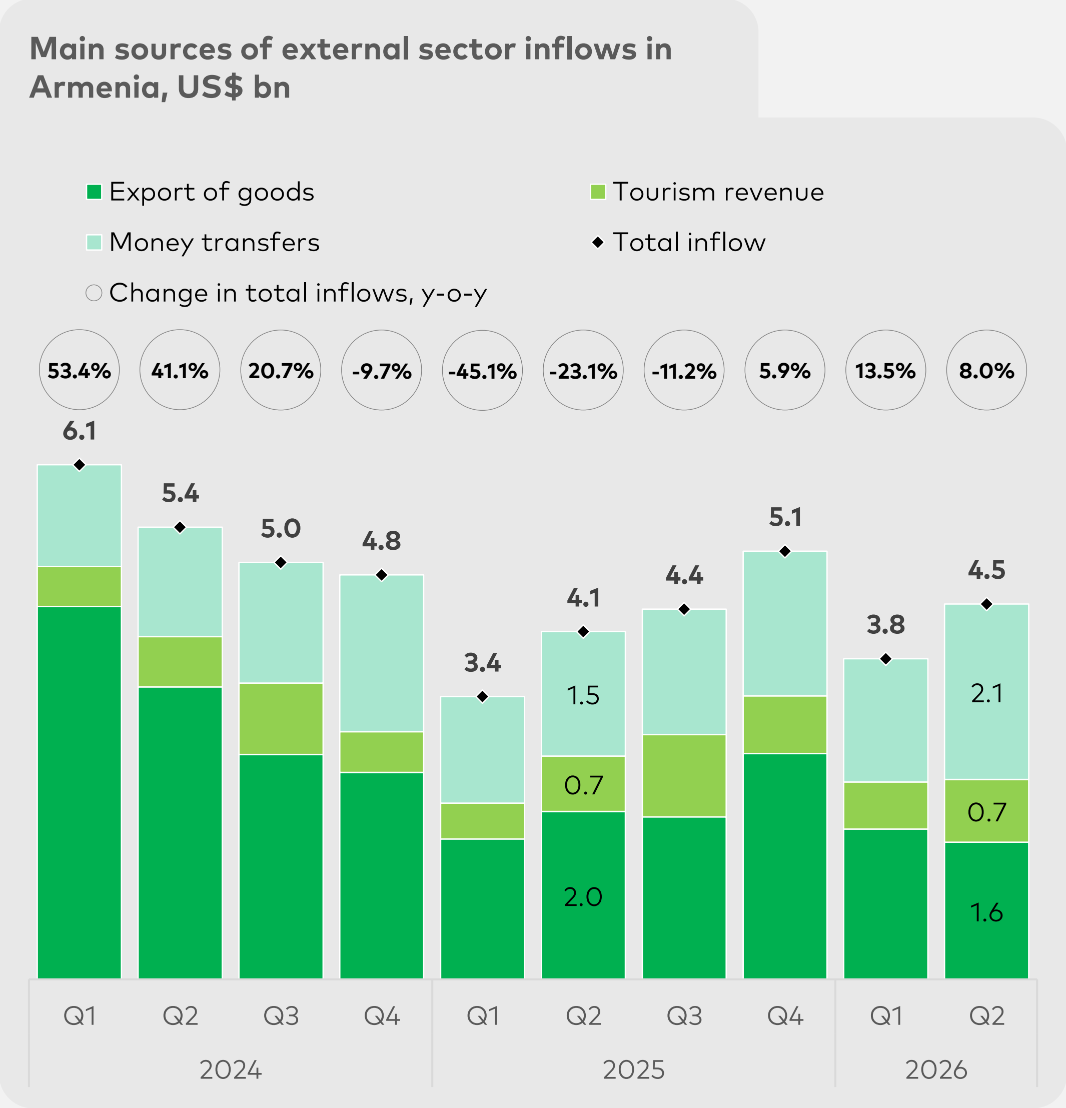


Source: Geostat, Armstat, Lion Finance Group Calculations
Note: Construction is included in Industry. Agriculture and net taxes are grouped under Other category

Resilient external inflows underpin growth and local currency strength



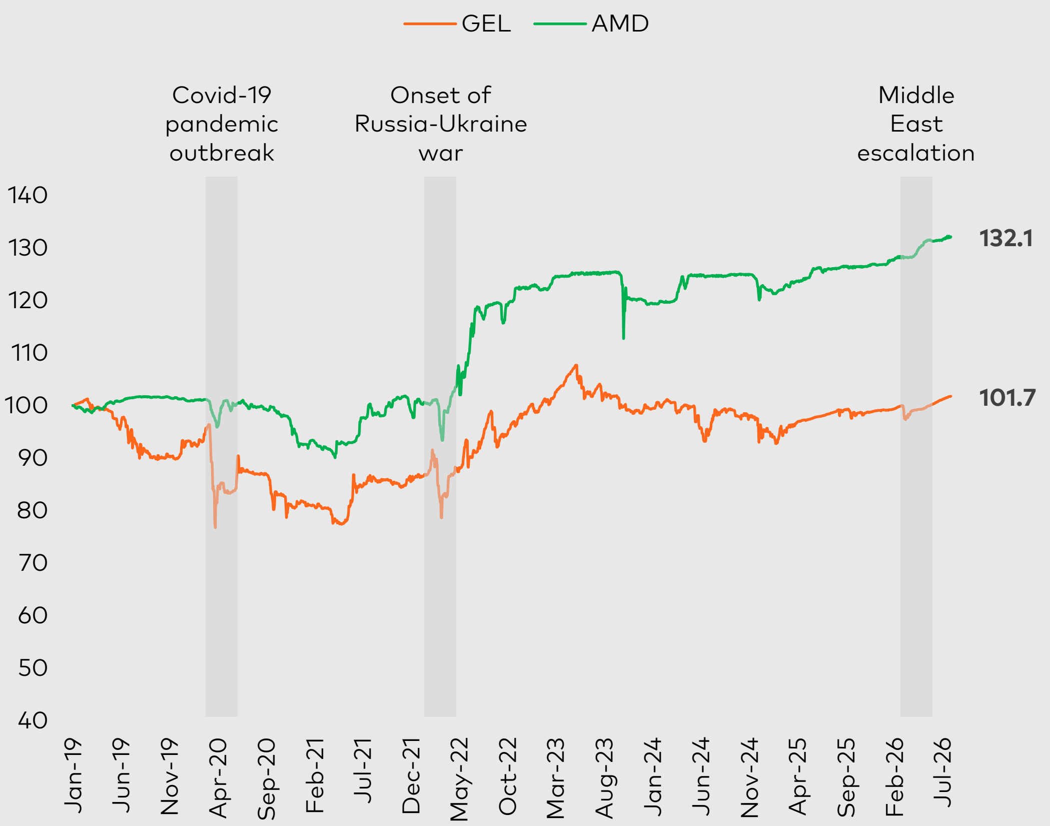
Source: Geostat, NBG



Source: Armstat, CBA
Note: The value of tourism revenue for 2Q26 is an estimate based on the number of international visitors

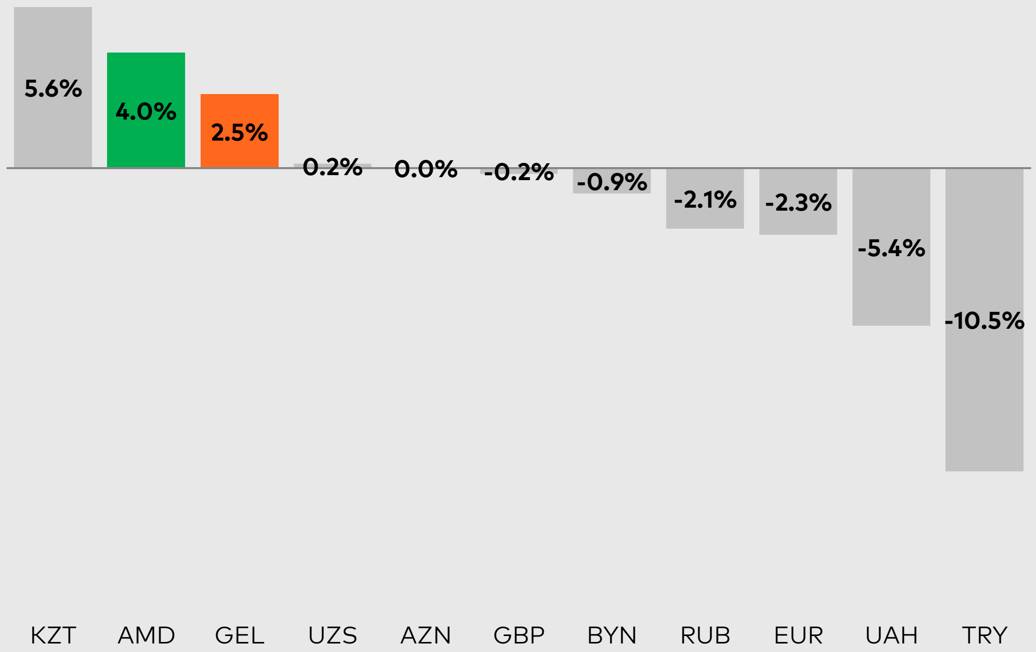
GEL and AMD are strengthening against the USD, supported by resilient external inflows and sound macroeconomic policies

GEL and AMD exchange rate performance against the USD
(Jan-2019 = 100; appreciation shown as increase)



Source: NBG, CBA

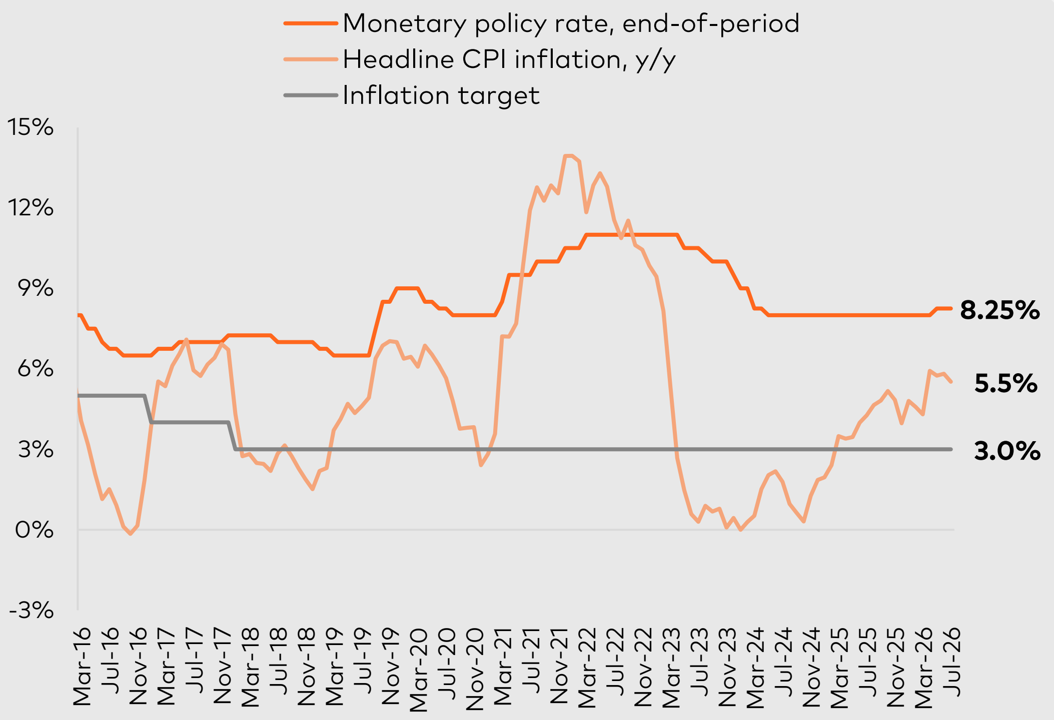
Selected currency movements against the USD
(% change YTD as of 31 July; appreciation shown as increase)



Source: Corresponding central banks

Food and fuel drive temporary inflation uptick in Georgia and Armenia, while prudent monetary policy keeps inflation expectations well anchored

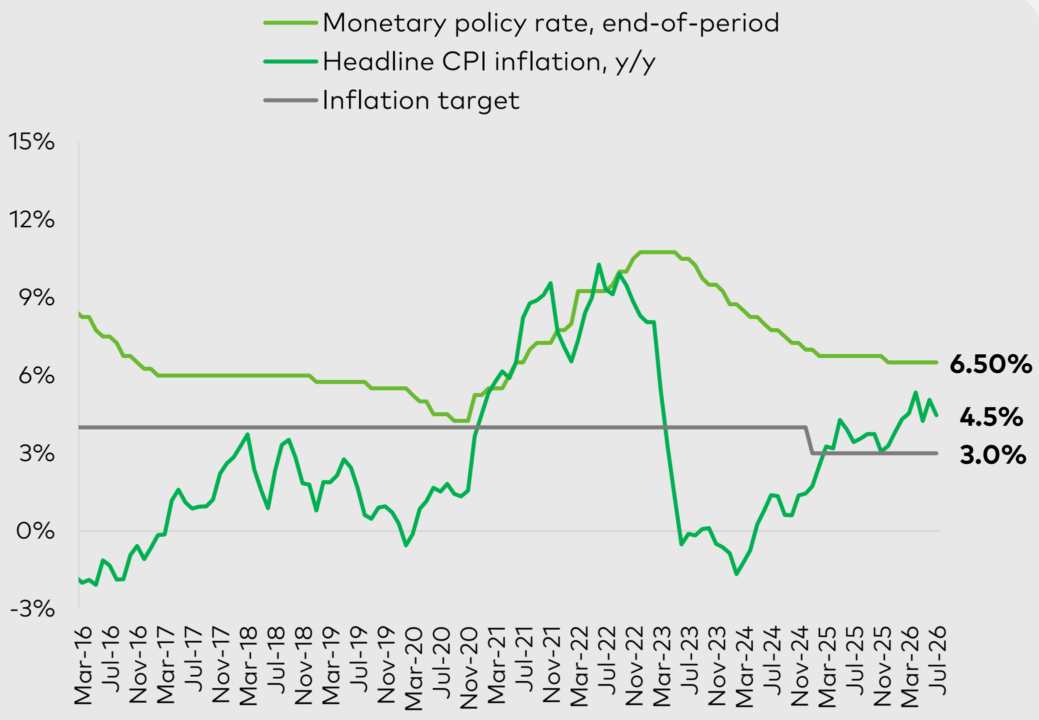
Inflation and monetary policy in Georgia



Year-on-year inflation	Last 5-year average	Jun-26	Jul-26
Headline CPI	**5.7%**	**5.8%**	**5.5%**
Core CPI	**3.7%**	**3.2%**	**3.5%**

Source: Geostat, NBG
Note: Core CPI inflation excludes food, energy, regulated tariffs, and tobacco products

Inflation and monetary policy in Armenia

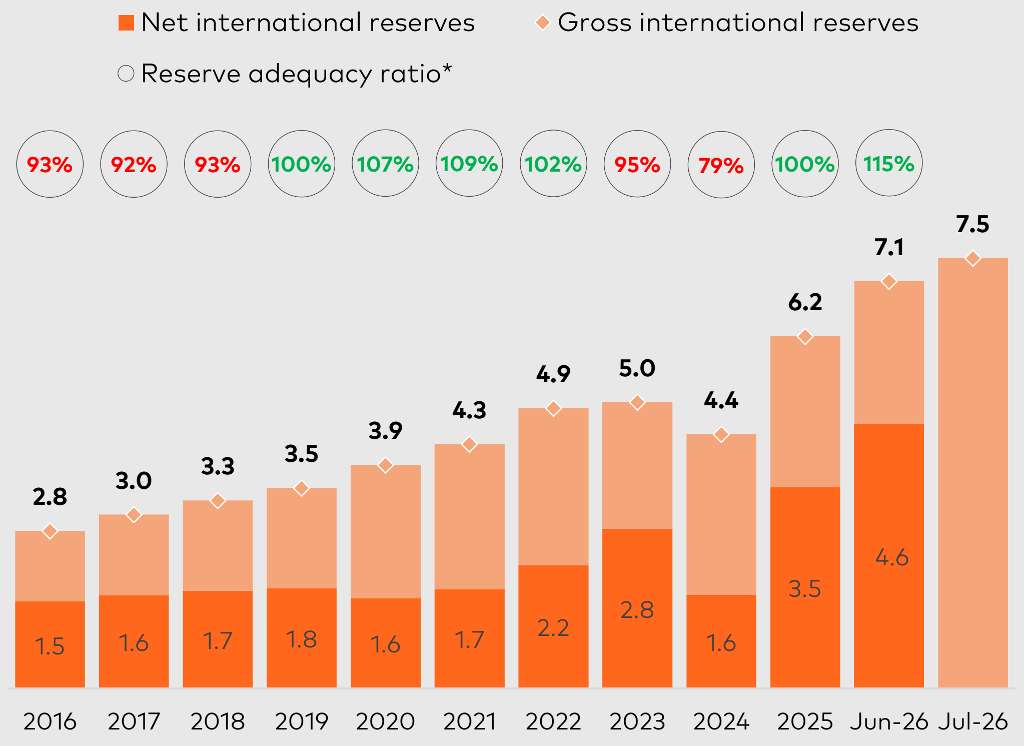


Year-on-year inflation	Last 5-year average	Jun-26	Jul-26
Headline CPI	**4.2%**	**5.1%**	**4.5%**
Core CPI	**4.3%**	**4.9%**	**TBD**

Source: Armstat, CBA
Note: In Armenia, inflation target has been set at 3% since the beginning of 2025

Central banks in Georgia and Armenia keep building international reserves, improving resilience to external shocks

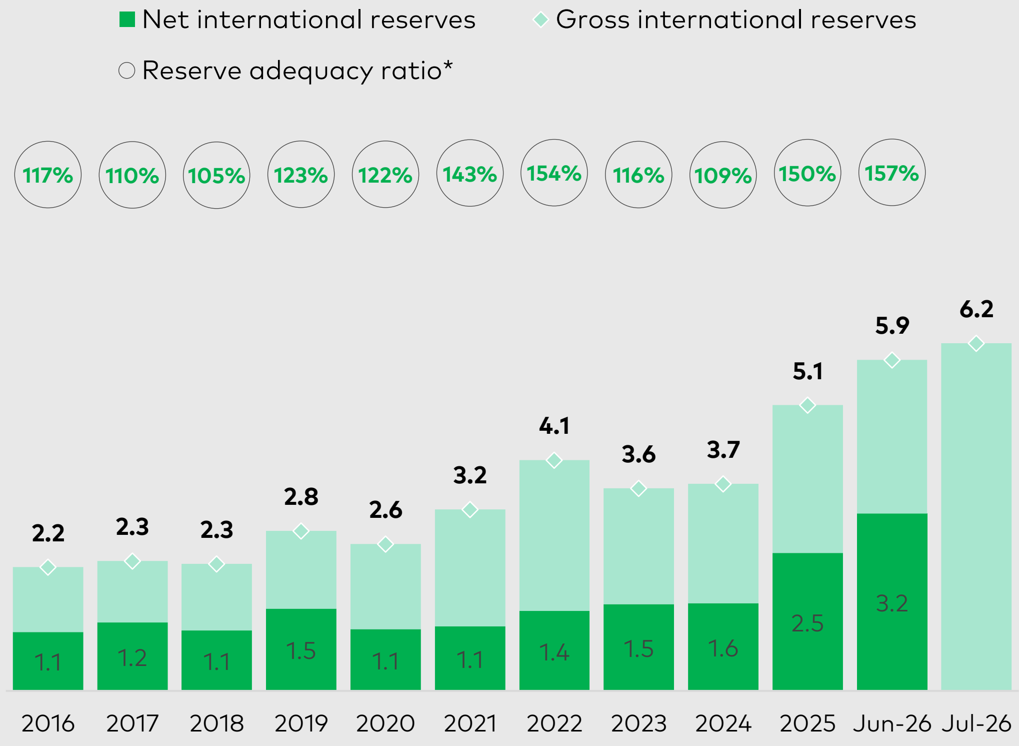
International reserves in Georgia
(end of period, US$ bn)



Net FX purchases by the NBG, US$ bn	2023	2024	2025	1H26
	1.3	-0.4	2.4	2.1

Source: NBG, Ministry of Finance of Georgia, IMF; Net reserves estimated by LFG
* The ratio within the range of 100%-150% is considered adequate

International reserves in Armenia
(end of period, US$ bn)

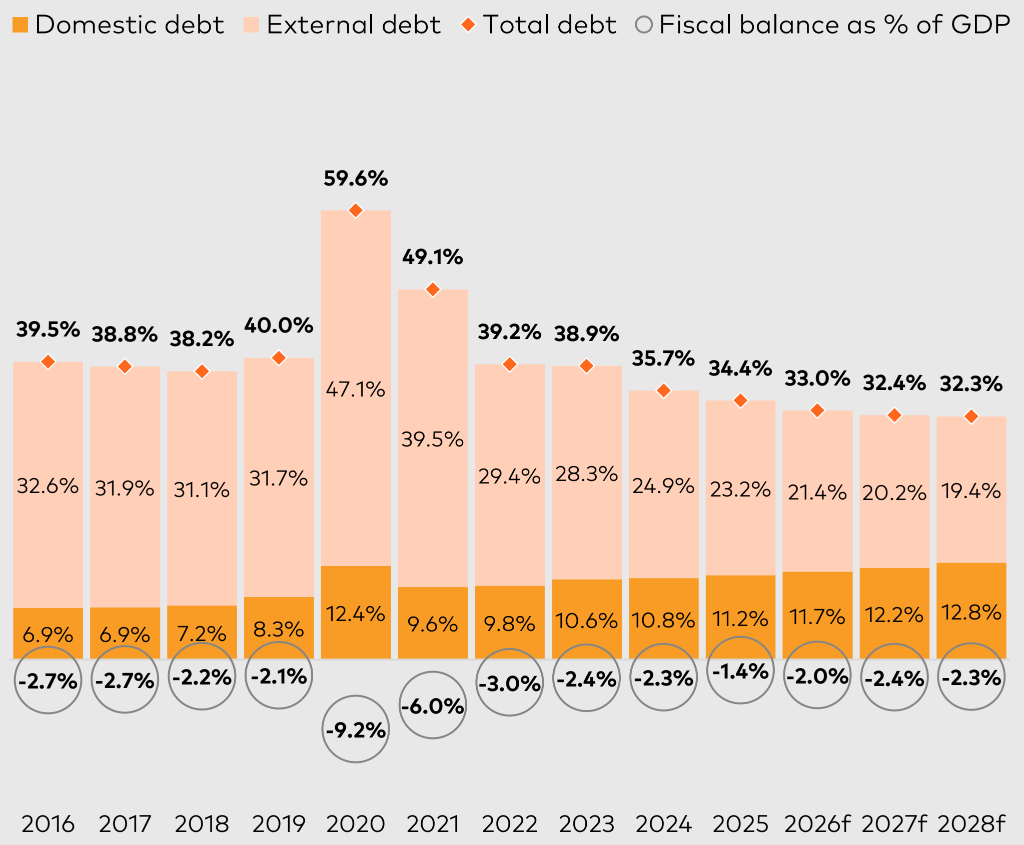


Net FX purchases by the CBA, US$ bn	2023	2024	2025	1H26
	1.1	0.7	1.8	1.2

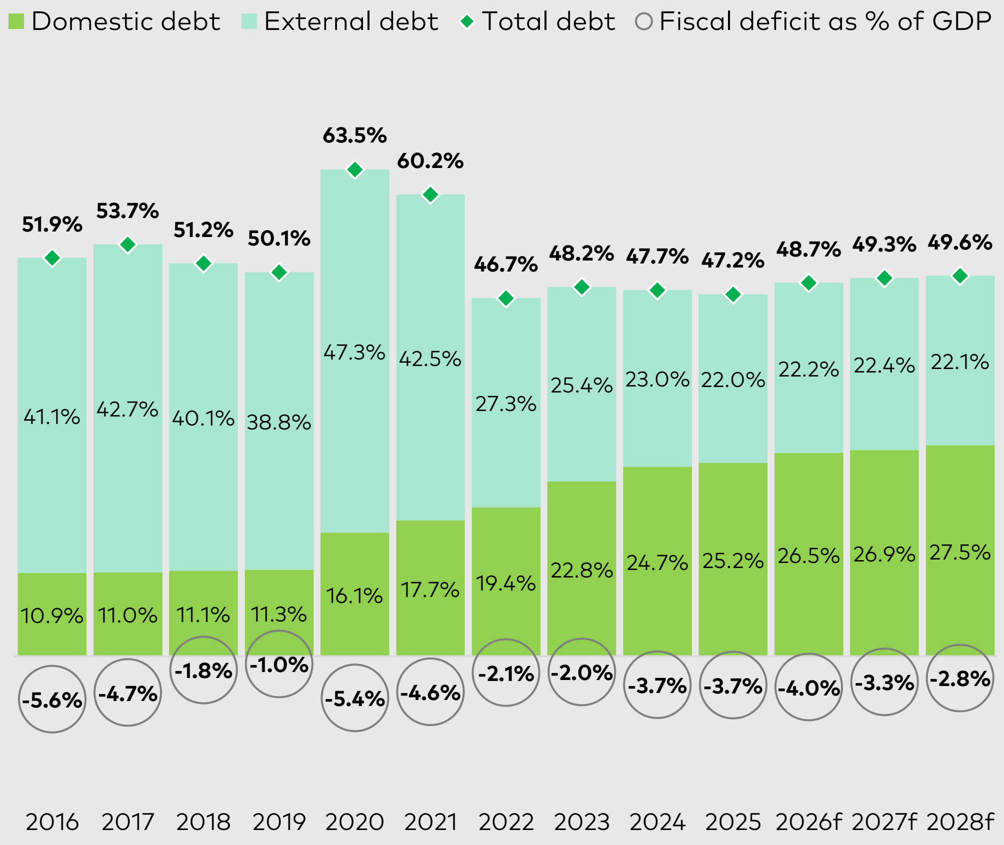
Source: CBA, Ministry of Finance of Armenia; Net reserves estimated by LFG
* The ratio within the range of 100%-150% is considered adequate

Public sector in Georgia actively deleveraging while Armenia maintains stable debt levels despite a temporarily elevated spending needs

Government debt in Georgia
(end of period, % of GDP)



Government debt in Armenia
(end of period, % of GDP)

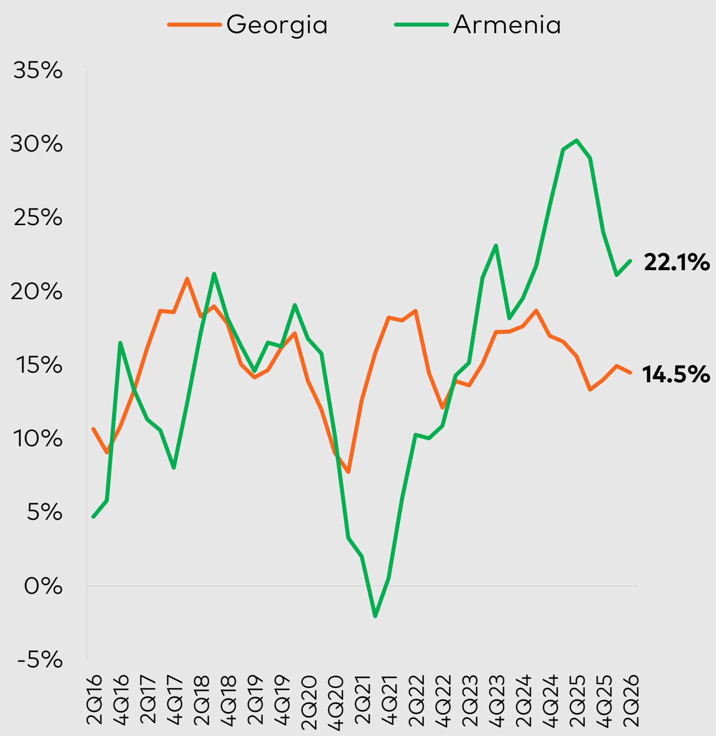


Source: Ministry of Finance of Georgia, Geostat
Note: The fiscal deficit is measured as the government's augmented net lending/borrowing (IMF definition)

Source: Ministry of Finance of the Republic of Armenia, IMF, Armstat
Note: The fiscal deficit is measured as the government's overall balance on a cash basis (IMF definition)

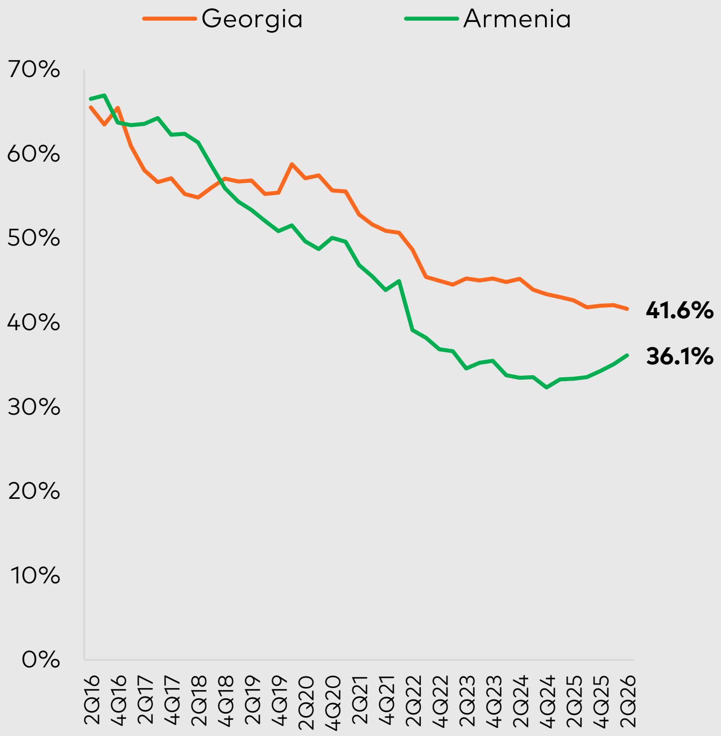
Strong lending, lower dollarisation, and solid capitalization underscore banking sector soundness in Georgia and Armenia

Bank lending growth on a constant currency basis, y-o-y



Source: NBG, CBA

Foreign-currency loans to total gross bank loans



Source: NBG, CBA

Tier 1 capital to assets, Mar-2026 or latest available

Source: IMF

Georgian Financial Services

GFS highlights 2Q26 & 1H26

Profit

2Q26
GEL 473.0m
+15.4% y-o-y

1H26
GEL 925.1m
+13.5% y-o-y

ROAE

2Q26
30.4%

1H26
30.9%

Loan book growth

+17.1% in cc
(y-o-y)

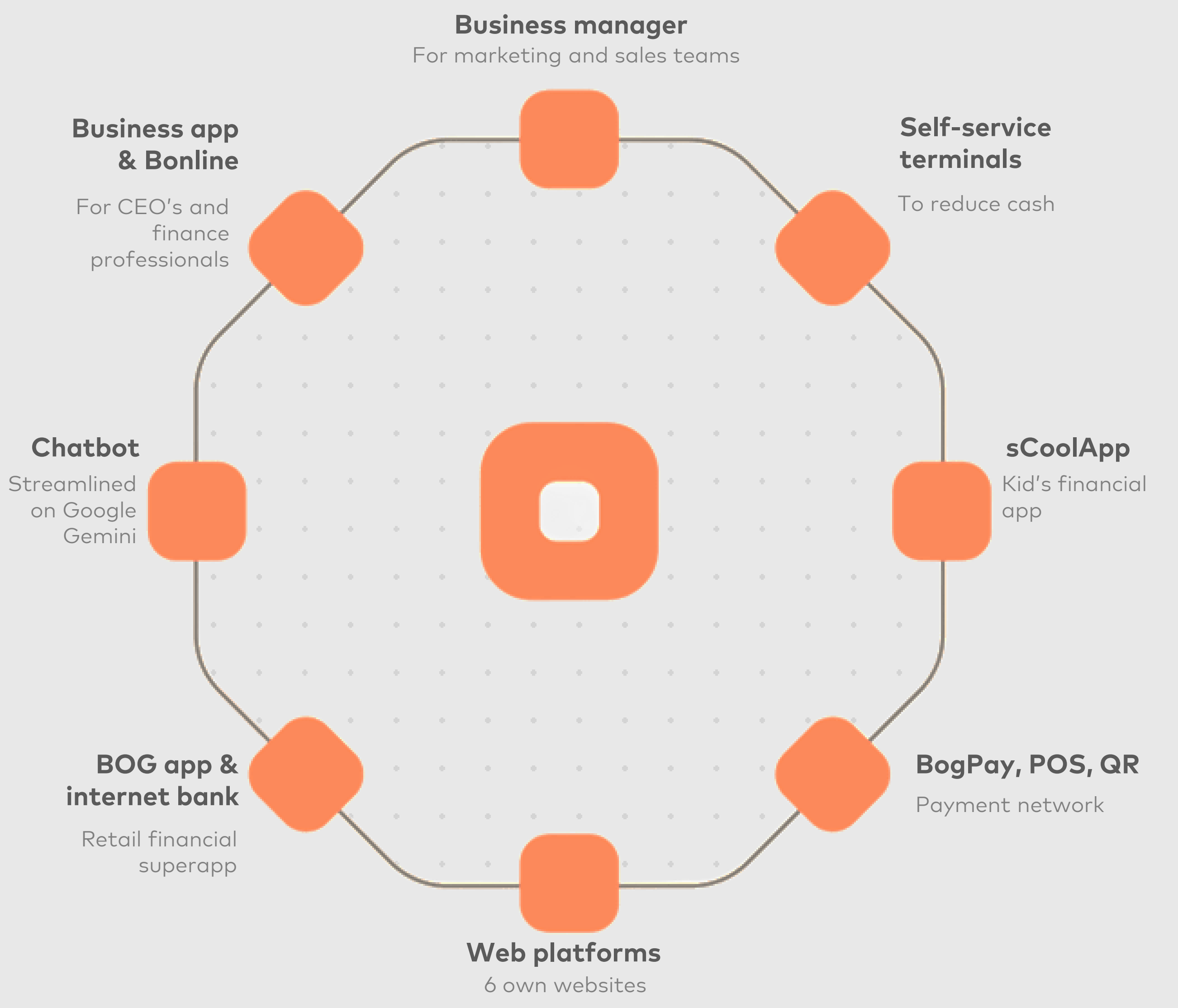
Deposit growth

+24.2% in cc
(y-o-y)

Retail MAC
+9.5% y-o-y
2.28m

Retail Digital MAU
+13.3% y-o-y
1.92m

BOG's digital ecosystem - where banking meets everyday life



BOG App

CSAT
92%
in 2Q26

App Store	4.6/5
Google Play	4.7/5

Digital MAU
1.92m
+13.3% y-o-y

Digital DAU
1.0m
+20.0% y-o-y

Digital DAU/ Digital MAU
54.6%
+3.0pp y-o-y

Share of loans sold digitally
88%
+4pp y-o-y

Business App

CSAT
92%
in 2Q26

App Store	4.9/5
Google Play	4.9/5

Digital MAU
114.8k
+14.7% y-o-y

Digital MAU/ MAC
84.1%
+2.3pp y-o-y

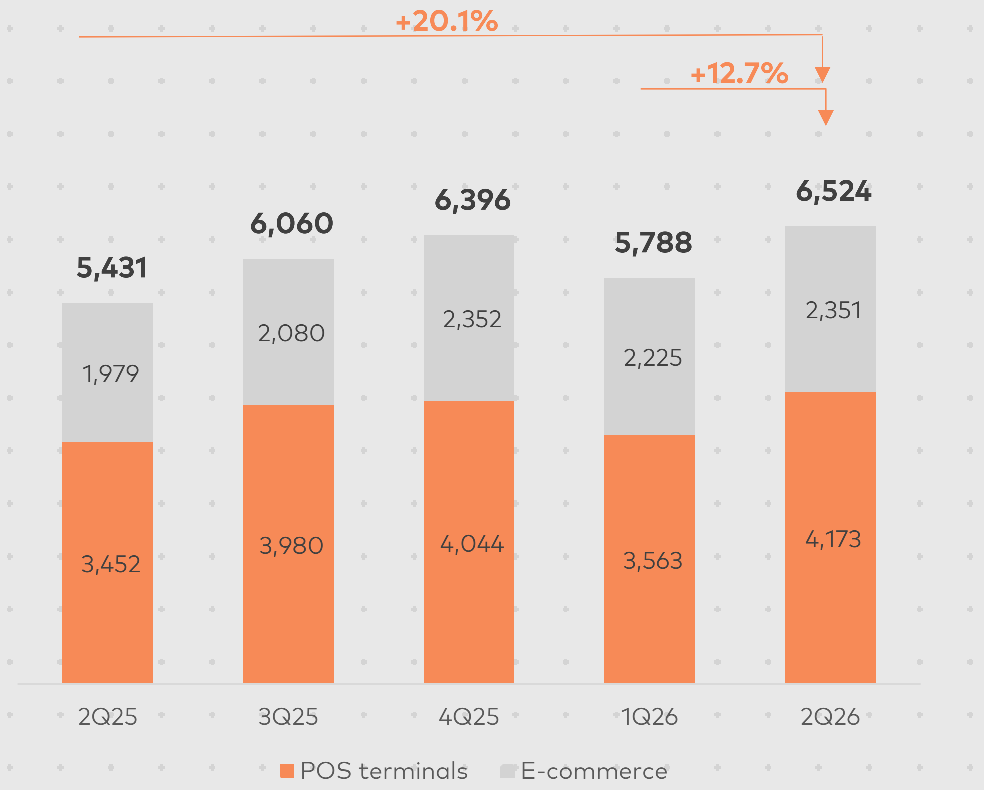
World's Best Digital Bank
Global Finance 2024 & 2025

Payments business – our daily touchpoint with customers

Figures given for JSC Bank of Georgia standalone

Acquiring - volume of payment transactions*

GEL millions

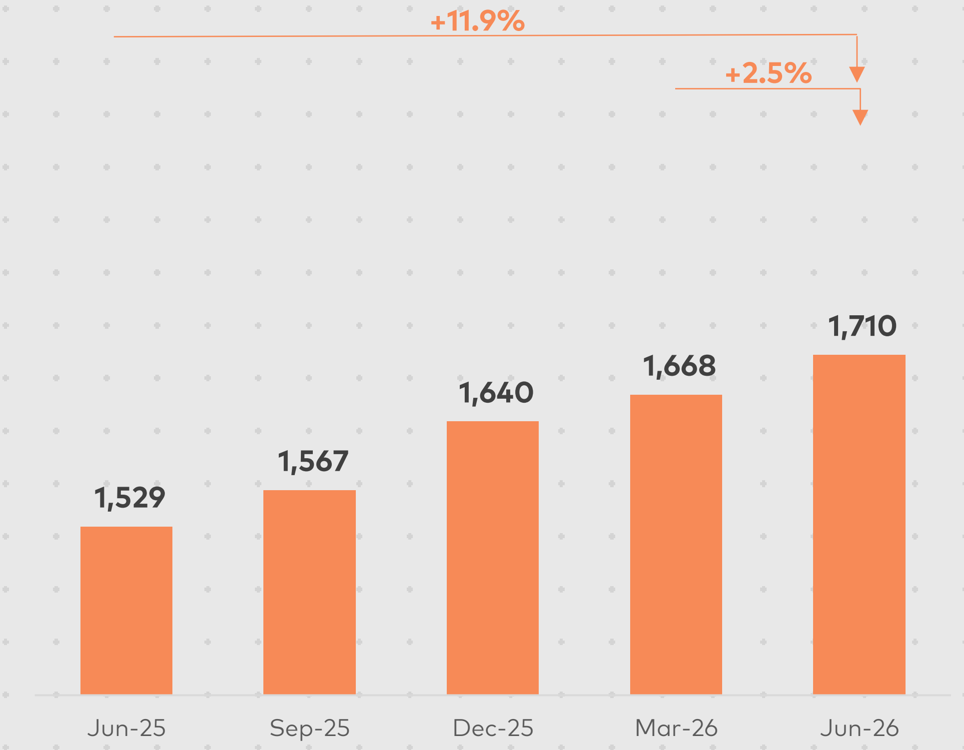


56.7%
Market share in acquiring volumes*
Jun 2026 +0.8pp y-o-y

28.8K
Active merchants
Jun 2026 +13.3% y-o-y

Issuing – Payment MAU

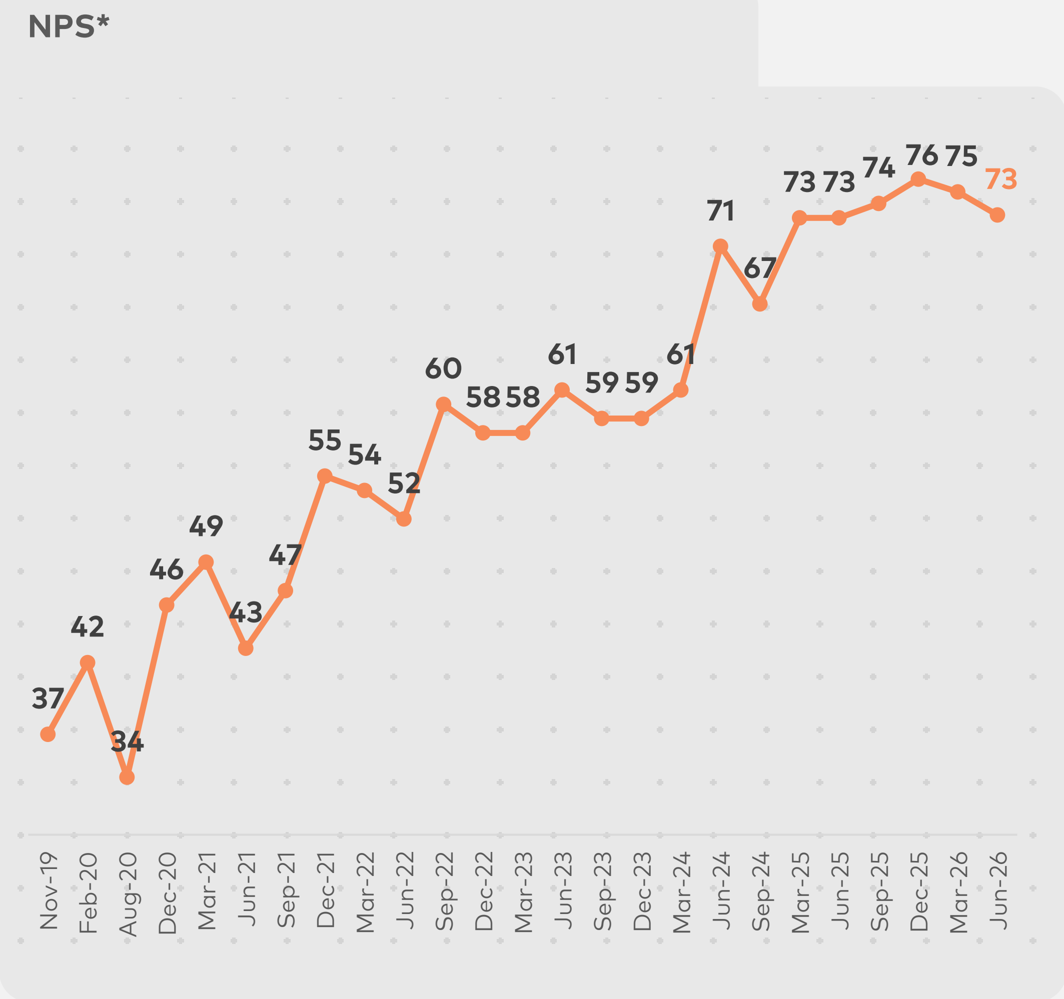
thousands



* To provide a clearer view of our business performance, we have excluded instant Peer-to-Peer (P2P) transactions from our acquiring volume figures starting from 3Q25. Although previously classified as e-commerce activity due to the technical nature of card-to-card transfers, these transactions do not reflect our core merchant acquiring business. Accordingly, we have restated all prior period figures for consistency and comparability

Maintaining high levels of NPS thanks to our customer-centric culture

Figures given for JSC Bank of Georgia standalone



- Engaging with customers **proactively** and responding in **real time**
- **Anticipating** customer needs and wants
- Harnessing strong **human relationships** with **data analytics** for dynamic customer insights
- Investing in **technology** to deliver excellent customer experience

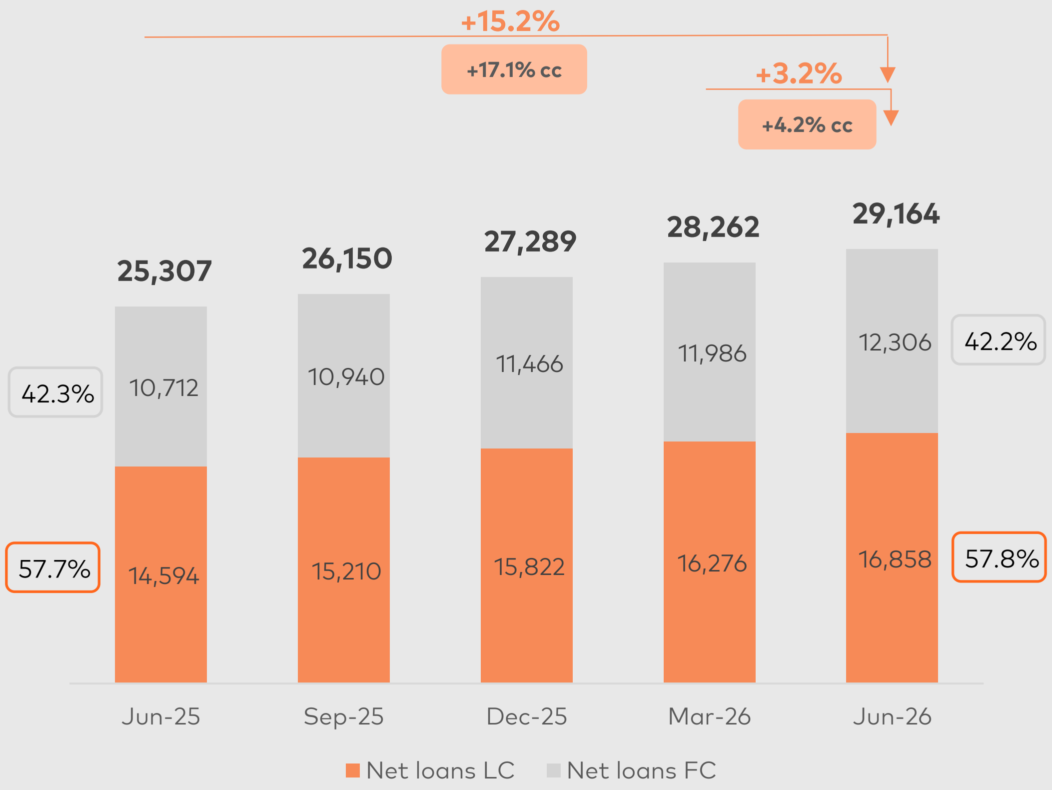
MEDALLIA

*Based on external research by IPM Georgia, surveying a random sample of customers with face-to-face interviews

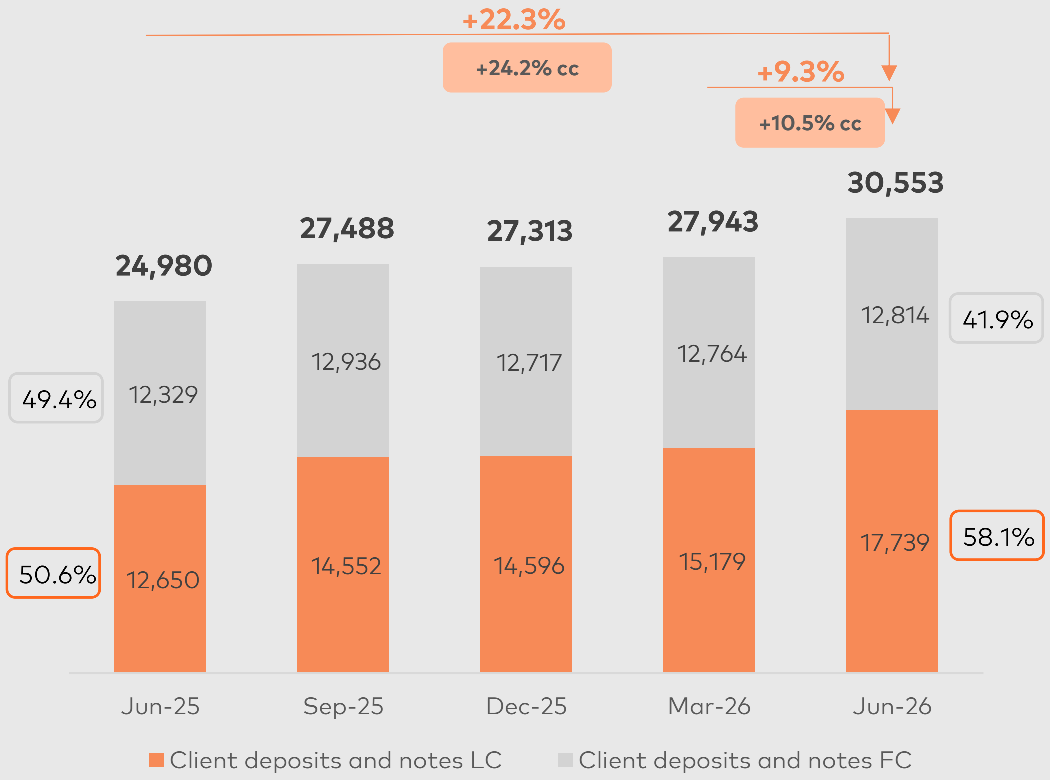
Georgian Financial Services - strong loan and deposit portfolio growth

All currency data are in GEL m unless otherwise stated

Loan portfolio



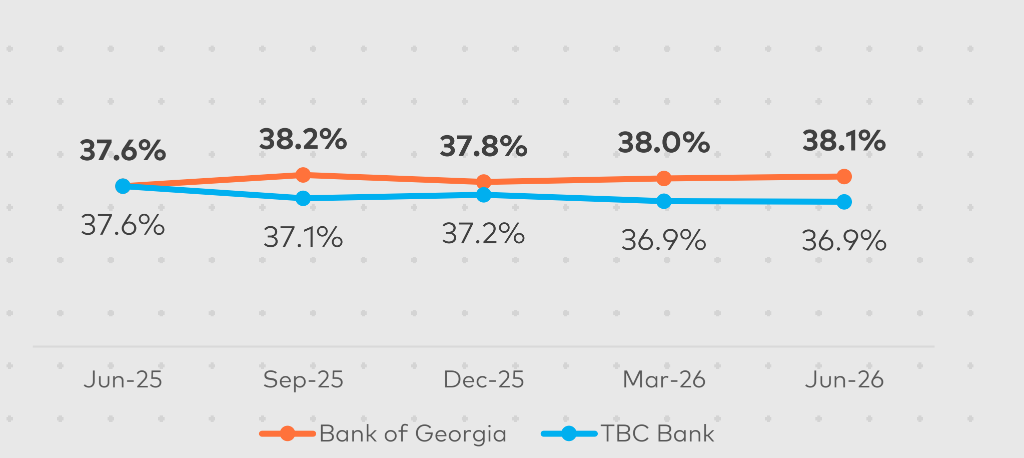
Deposit portfolio*



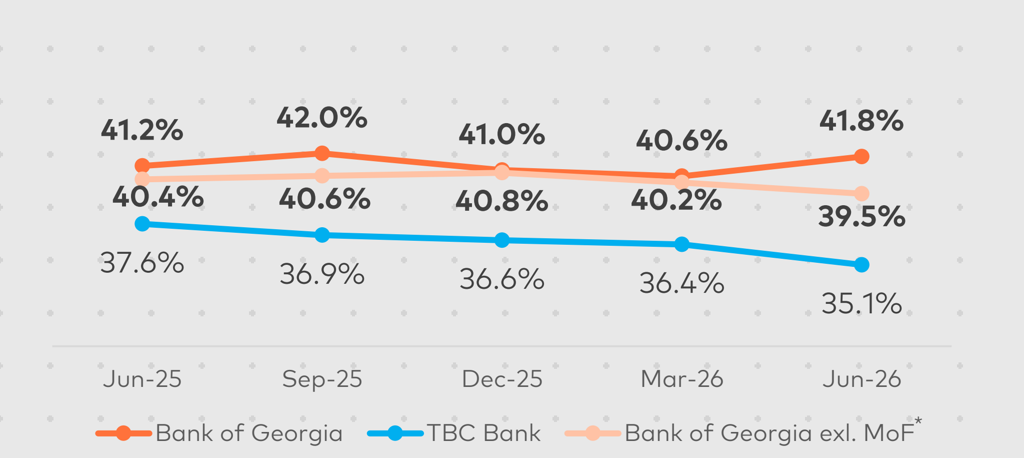
- The y-o-y growth of client deposits and notes was also elevated by a significant increase in the Ministry of Finance deposits within the Corporate Center; excluding the Ministry of Finance deposits, client deposits grew by **18.4% y-o-y** and **3.5% q-o-q** in cc

Focusing on profitability while maintaining strong competitive positions in Georgia

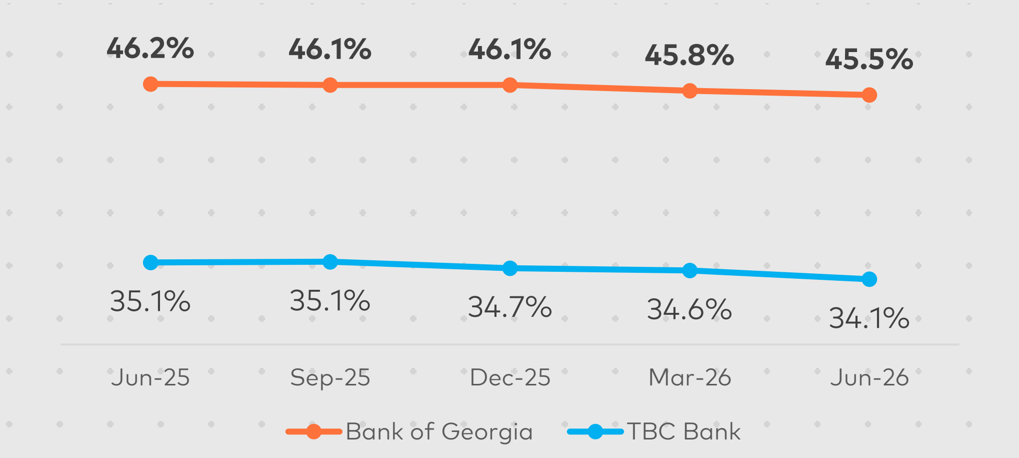
Market share – gross loans



Market share – customer deposits



Market share – deposits of individuals

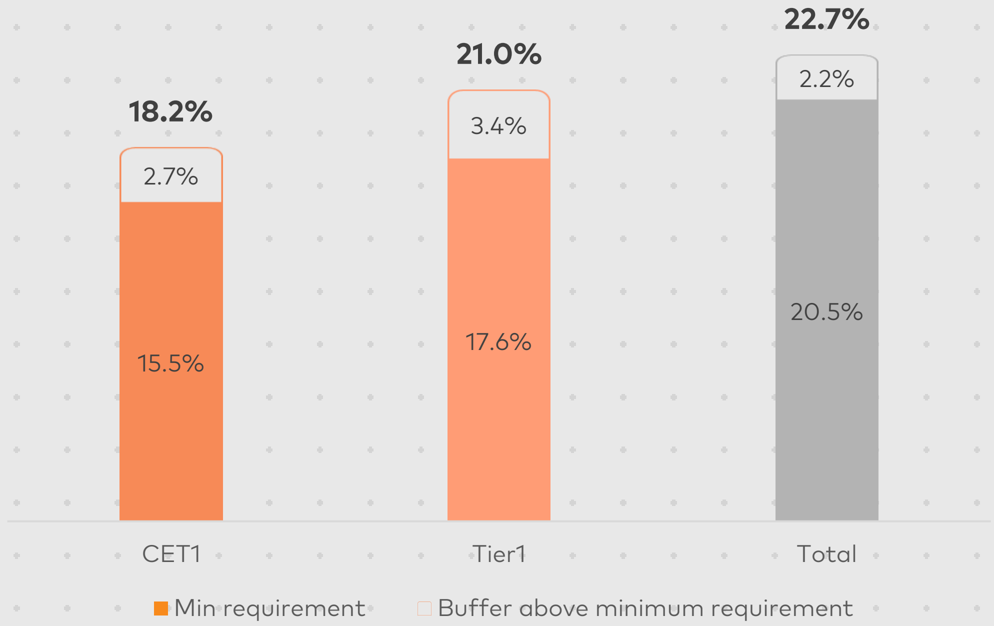


Lion Finance Group | Investor Presentation

*MoF - Ministry of Finance of Georgia

Strong capital and liquidity positions at Bank of Georgia at end-June 2026

Capital position



Liquidity position

NBG Liquidity coverage ratio
152.0%

y-o-y +26.1pp
q-o-q +12.0pp

NBG Net stable funding ratio
132.9%

y-o-y +5.5pp
q-o-q +2.6pp

Armenian Financial Services

AFS highlights 2Q26 & 1H26

Profit*

2Q26
GEL 143.0m
+49.3% y-o-y

1H26
GEL 272.5m
+42.4% y-o-y

ROAE

2Q26
23.1%

1H26
22.5%

Loan book growth

+36.8% in cc
(y-o-y)

Deposit growth

+37.1% in cc
(y-o-y)

Retail MAC
+27.9%% y-o-y

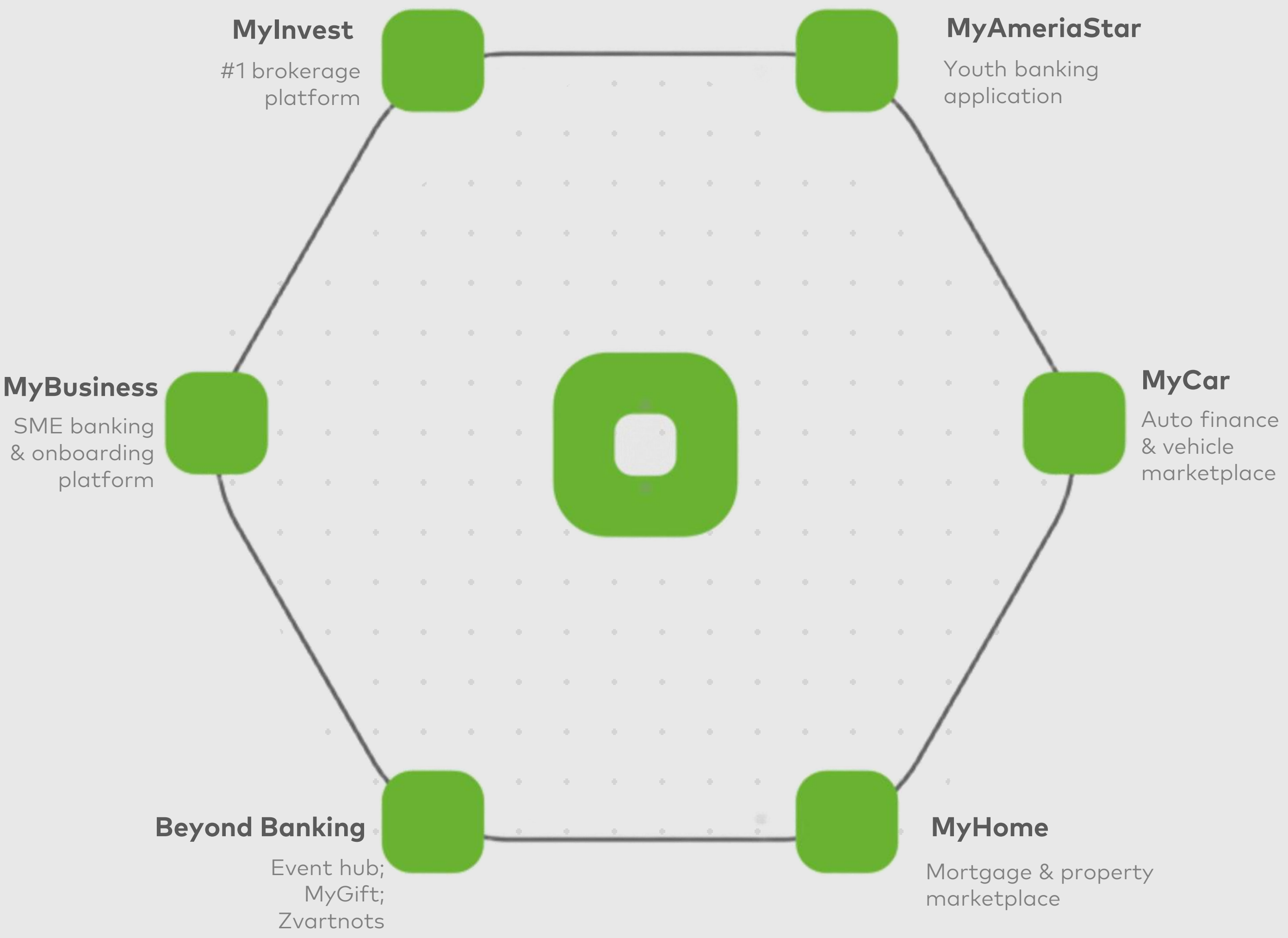
521.5k

Retail Digital MAU
+47.0% y-o-y

392.1k

*Excluding the retention bonus effect on prior year's operating expenses, profit growth would have been **32.7%** and **26.4%** y-o-y in 2Q26 and 1H26, respectively

MyAmeria: an integrated digital ecosystem



MyAmeria

Digital MAU	Digital MAU/MAC
392.1k	**75.2%**
+47.0% y-o-y	+9.8pp y-o-y

Digital DAU	Digital DAU/Digital MAU
174.0k	**44.4%**
+58.3% y-o-y	+3.2pp y-o-y

MyAmeriaStar - retail app for kids

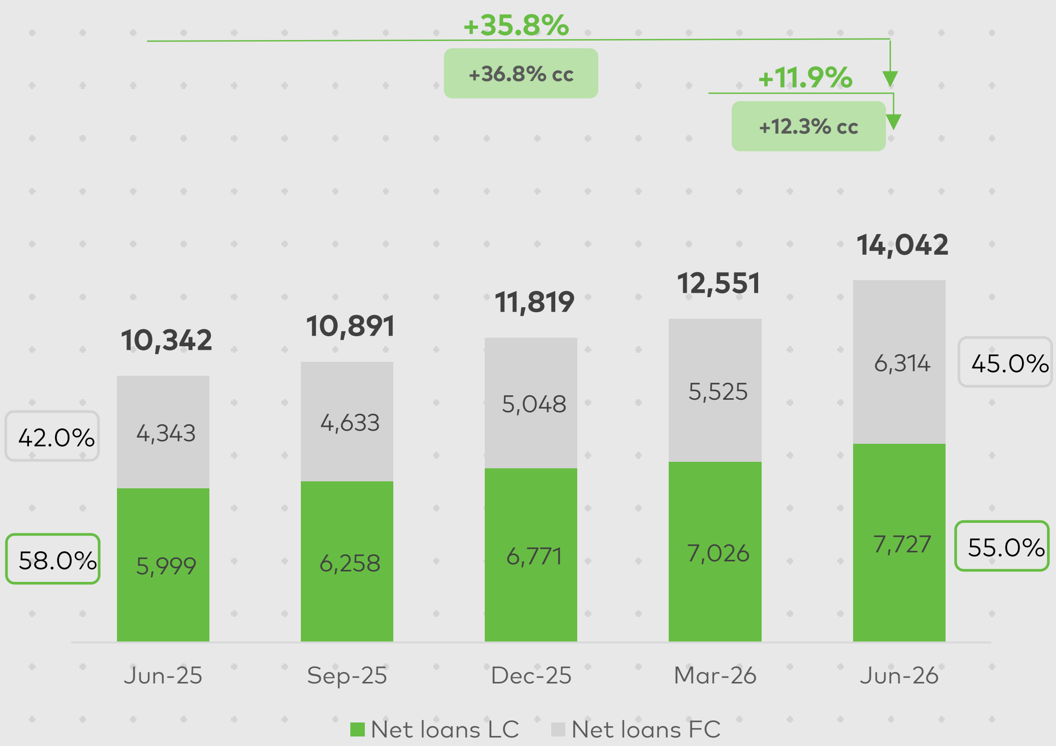
Key features:

- Payments, QR, mobile top-ups, game replenishment, money requests
- Kid's term deposit for early saving habits
- Parental control
- Financial literacy interface in development

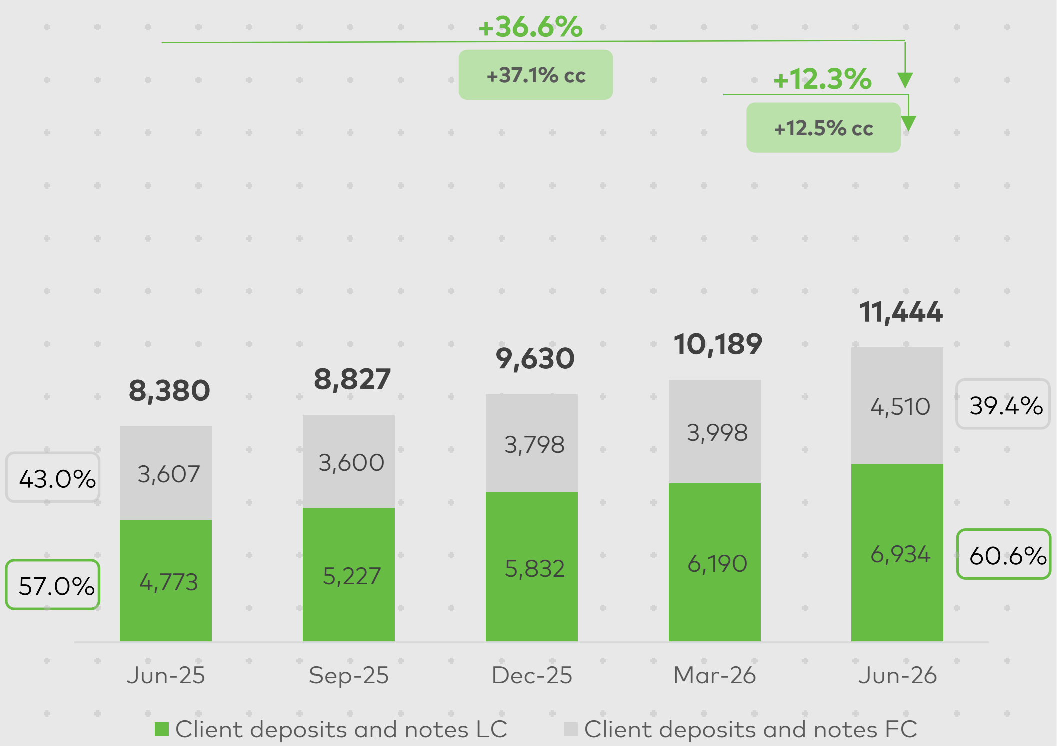
Armenian Financial Services - strong loan and deposit portfolio growth

All currency data are in GEL m unless otherwise stated

Loan portfolio

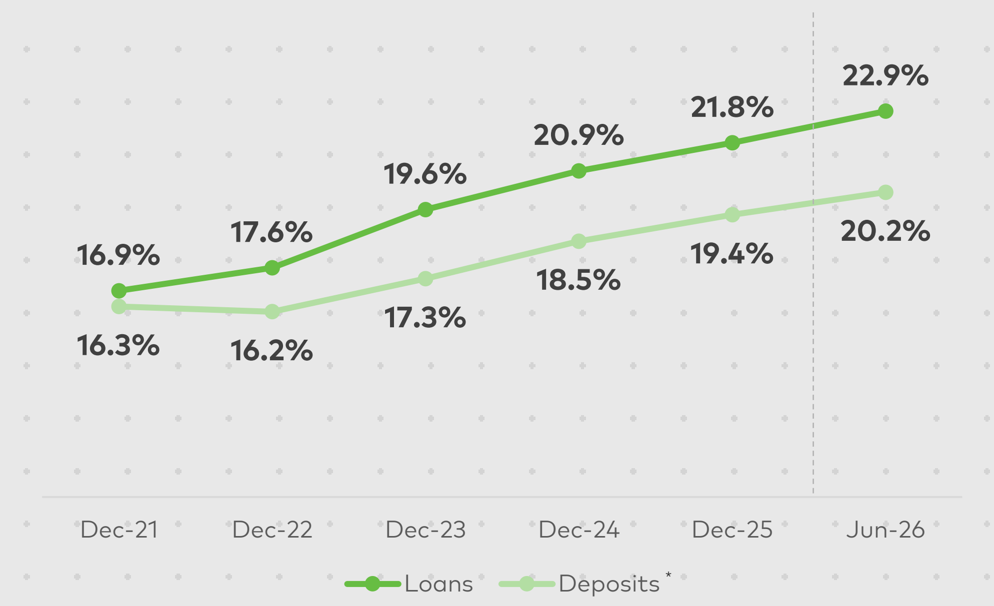


Deposit portfolio

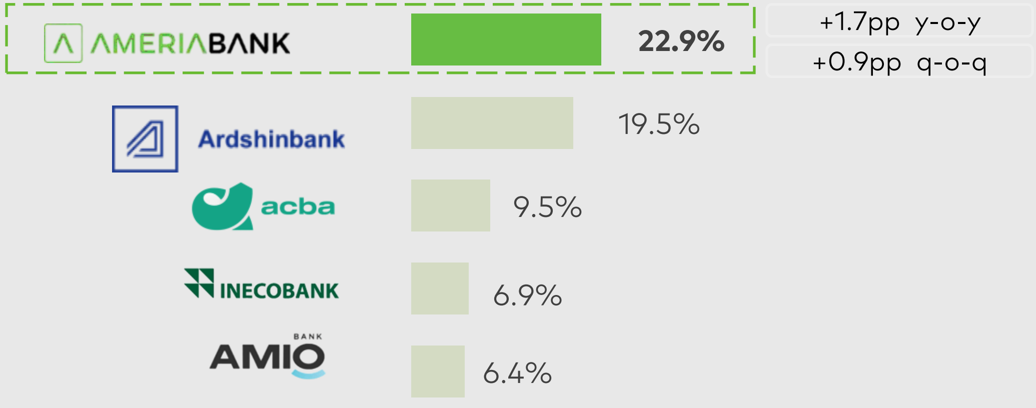


Ameriabank has a leading position in Armenia with further room for growth

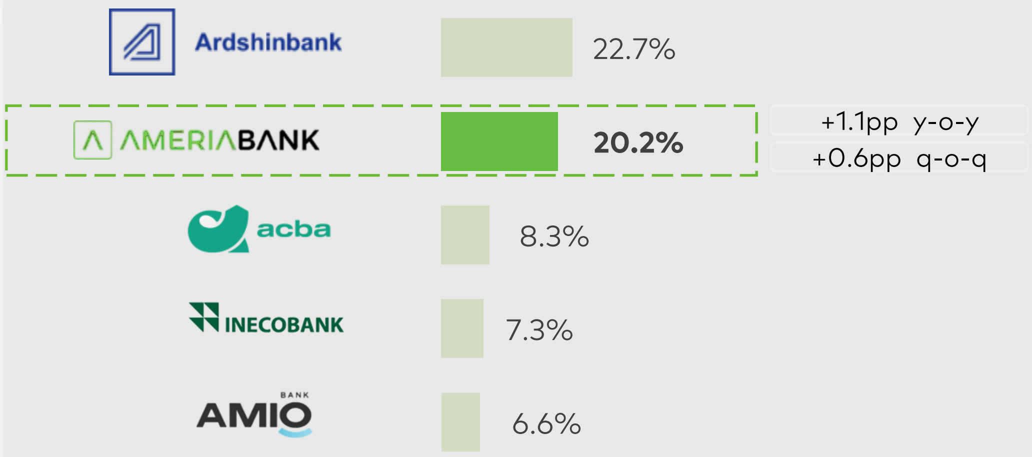
Historical market share



Loans market share, Jun-26



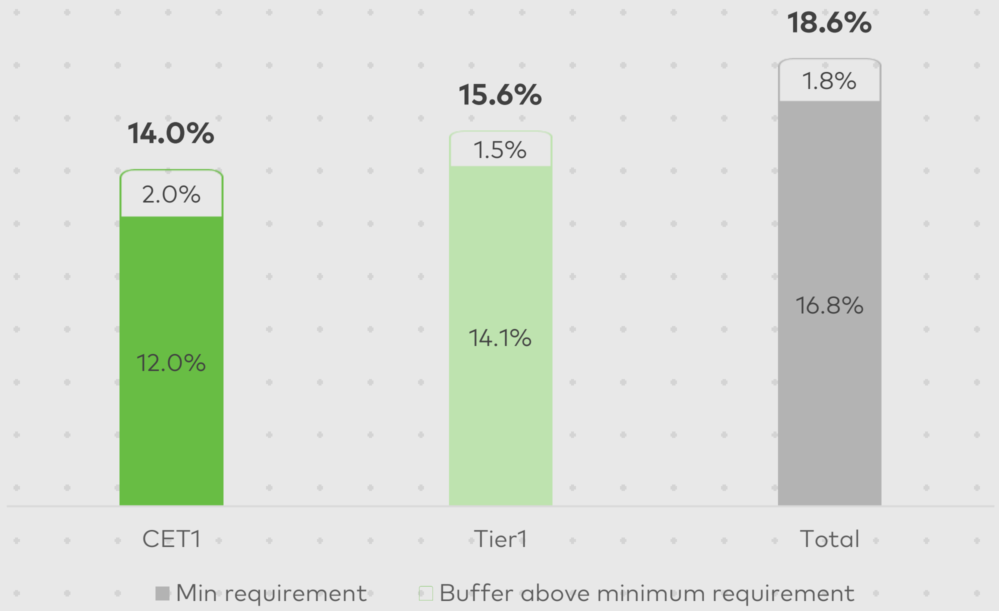
Deposits* market share, Jun-26



Source: Financial statement of respective banks
* Including issued local bonds

Strengthened capital base and strong liquidity levels as at end-June 2026

Capital position



Liquidity position

CBA Liquidity coverage ratio
180.0%

y-o-y	q-o-q
+6.2pp	-32.2pp

CBA Net stable funding ratio
126.0%

y-o-y	q-o-q
+8.8pp	+0.7pp

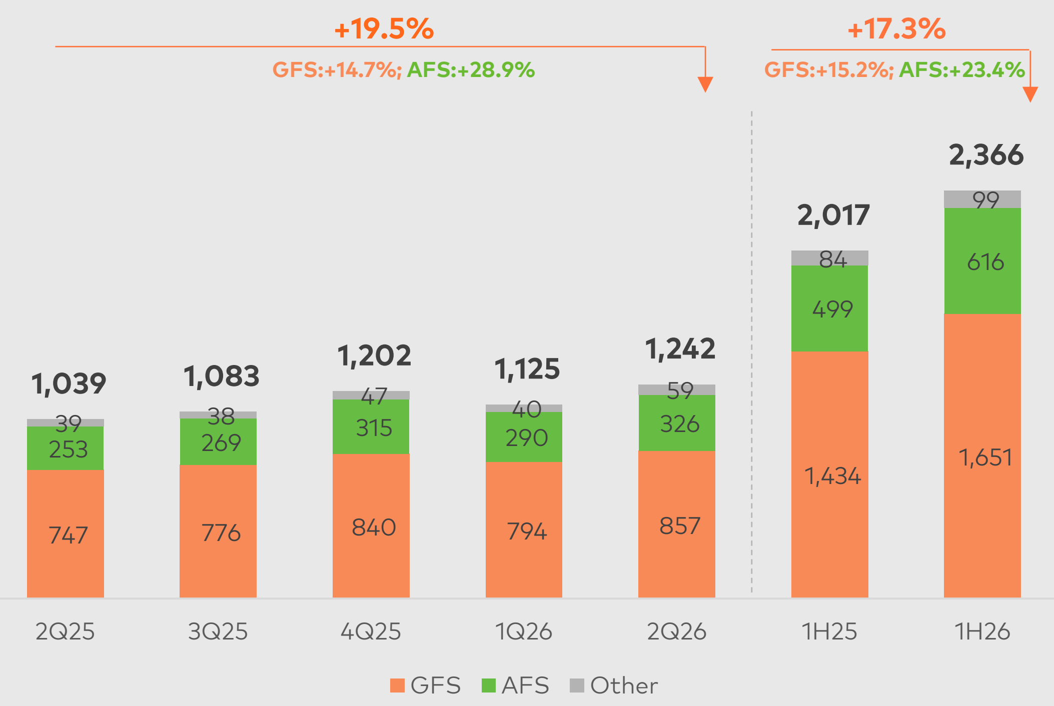
- In February 2026, Ameriabank placed its inaugural Additional Tier 1 capital notes of USD 50m at 8.5%, followed by a second USD 50m tranche at 8.0% in May 2026. Together, these issuances have strengthened Ameriabank's capital buffers and enabled its first-ever dividend distribution to the Group of GEL 157m, net of tax

2Q26 & 1H26 Group Results

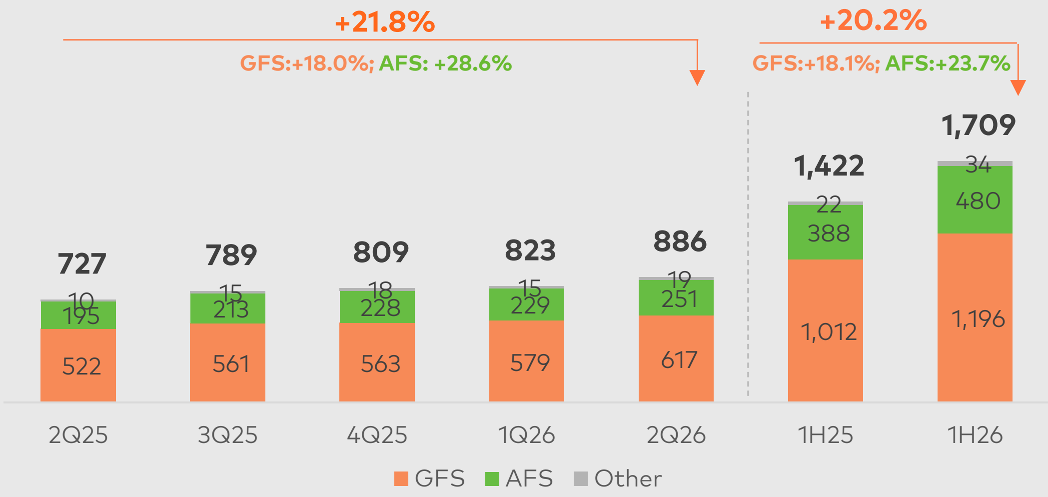
Net operating income growth supported by strong net interest and fee income generation

All currency data are in GEL m unless otherwise stated

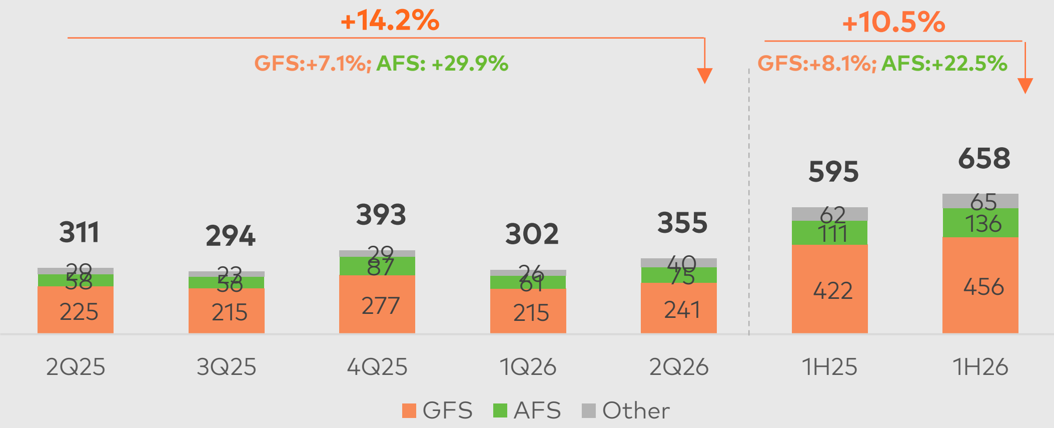
Net operating income [4]



Net interest income



Net non-interest income [4]

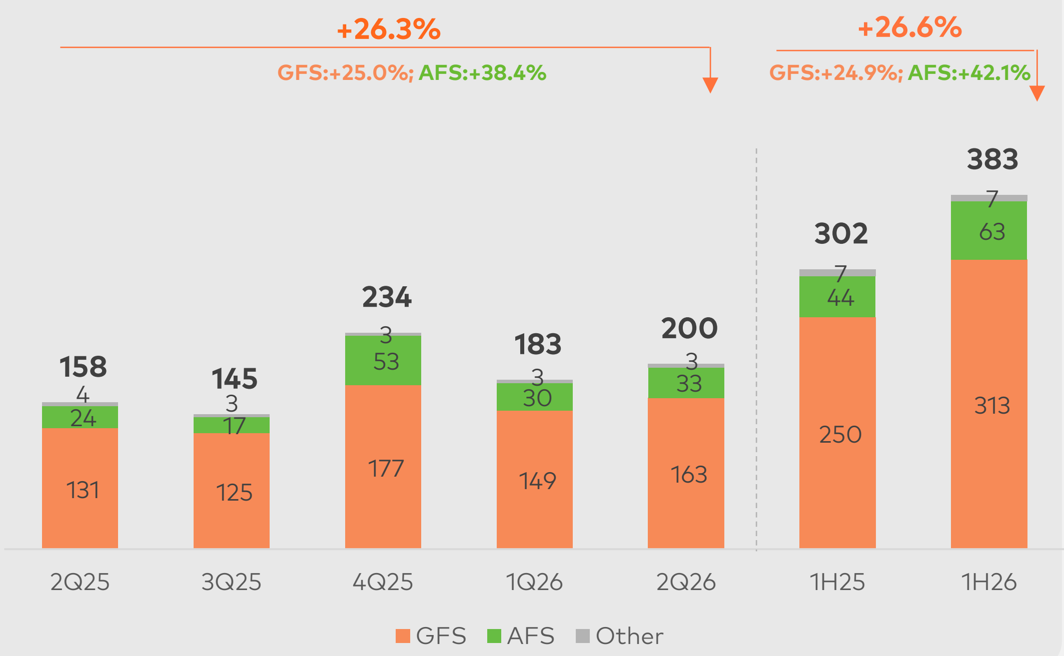


To see endnotes, please refer to slide 55

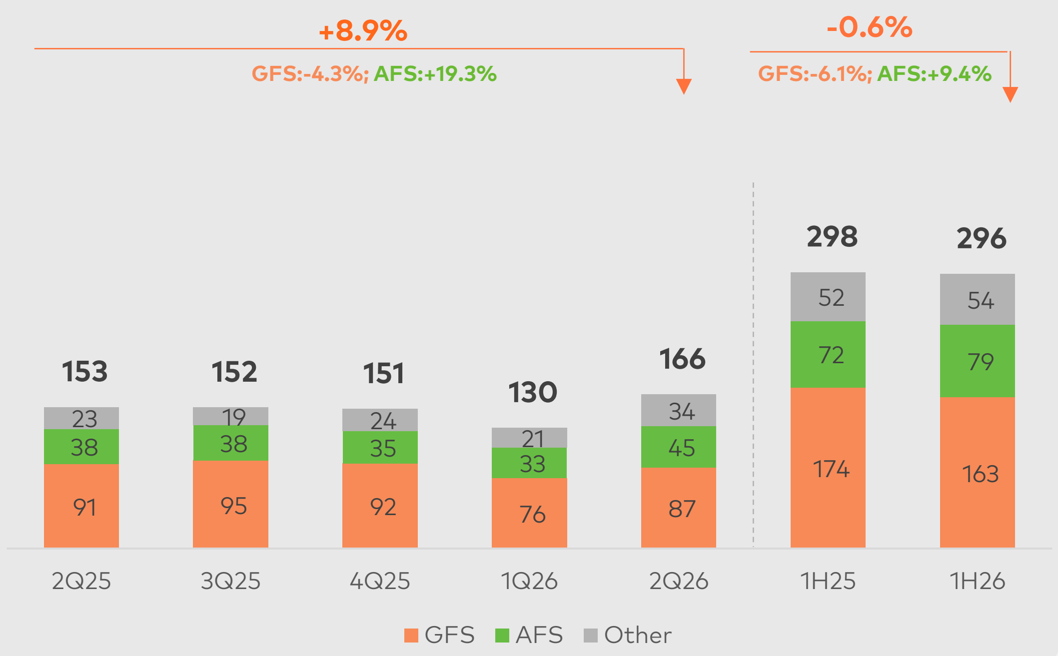
Continued strength in net fee and commission income generation

All currency data are in GEL m unless otherwise stated

Net fee & commission income



Net foreign currency gain



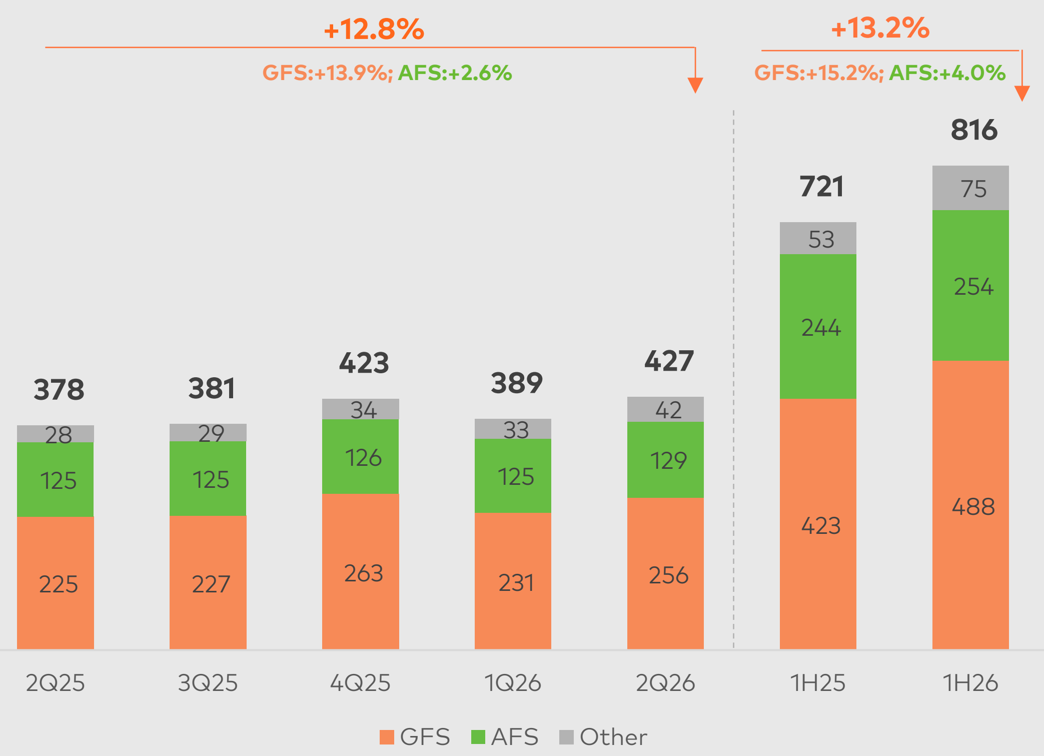
- **GFS:** Net fee & commission income grew 25.0% y-o-y in 2Q26 and 24.9% in 1H26, with growth partly supported by a low comparative base following the renegotiation of terms with international payment systems. Normalised growth stood at 22.3% y-o-y in 2Q26, driven by settlement operations
- **AFS:** Net fee & commission income grew by 38.4% y-o-y in 2Q26 and 42.1% y-o-y in 1H26. 1H26 included advisory fees and currency conversion fees which were reclassified from net foreign currency gains, neither of which were present in the comparison periods. Excluding these items, this line grew by 17.9% y-o-y in 2Q26 and 14.2% y-o-y in 1H26, mainly reflecting income from payments business as well as trade finance operations.

- **GFS:** Net foreign currency gains declined by 4.3% y-o-y in 2Q26 and 6.1% y-o-y in 1H26, reflecting a more stable currency rate as well as increased market competition.
- **AFS:** Net foreign currency gains grew by 19.3% y-o-y in 2Q26 and 9.4% y-o-y in 1H26, primarily driven by increased dealing turnover across both corporate and retail transactions

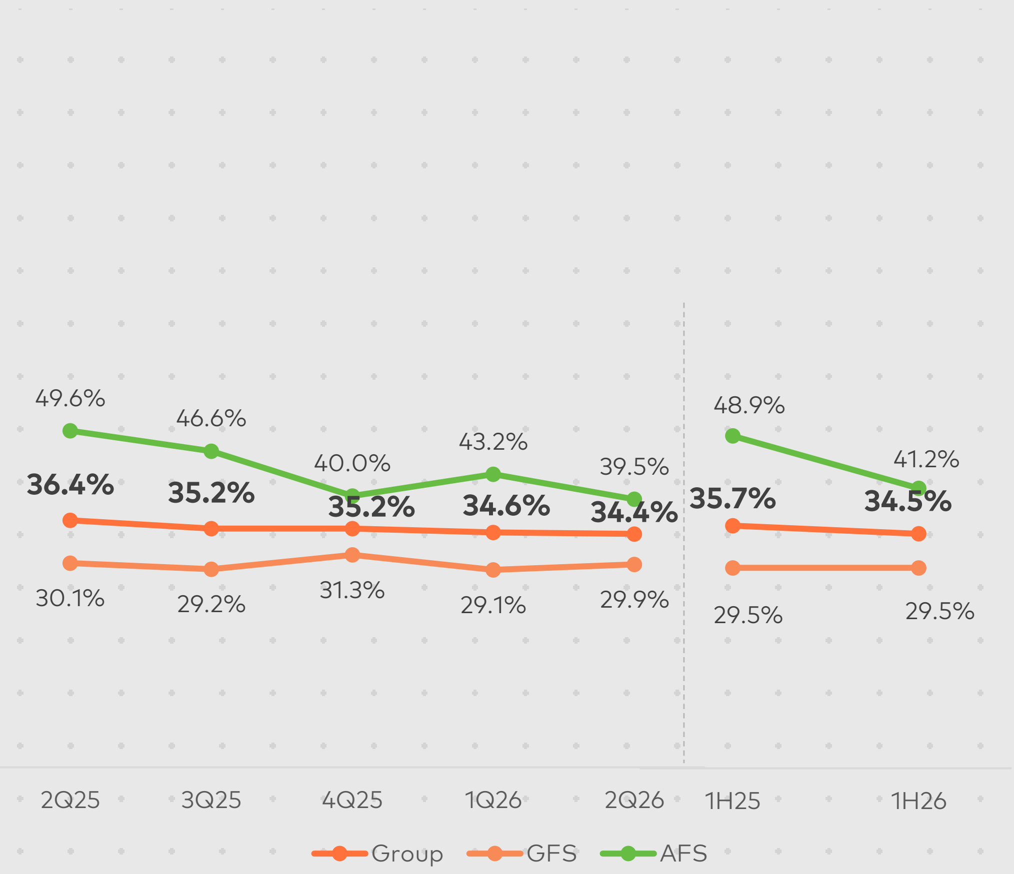
Investing in growth, while maintaining focus on efficiency

All currency data are in GEL m unless otherwise stated

Operating expenses



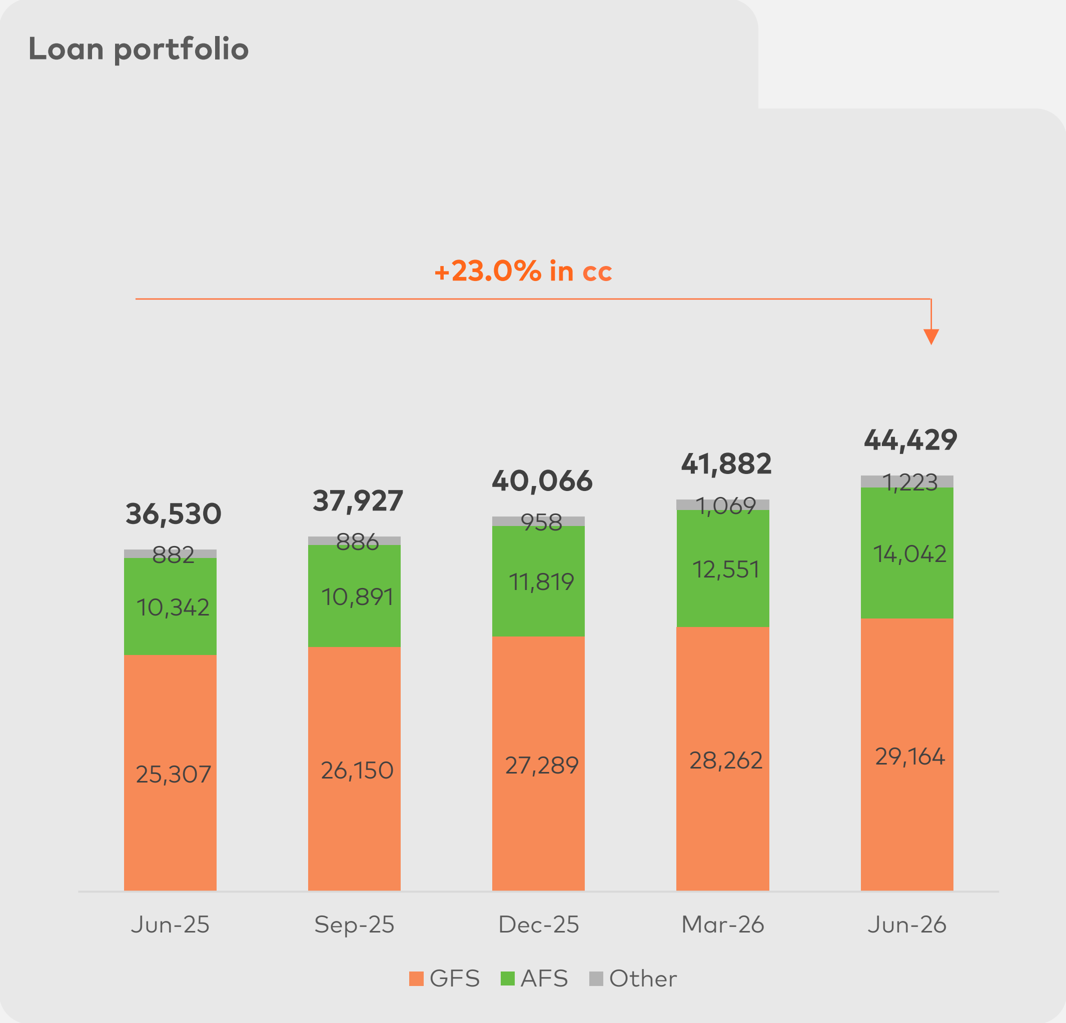
Cost to income ratio

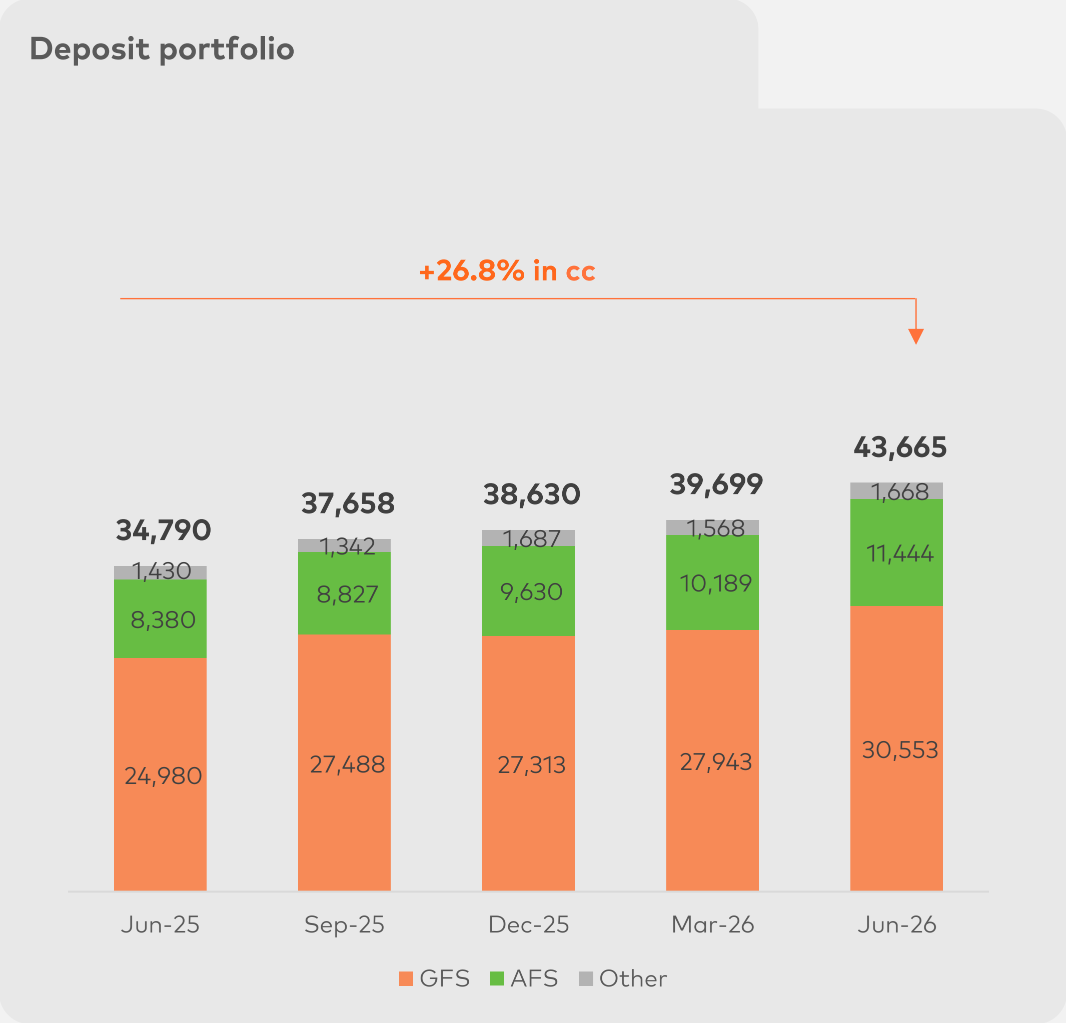


- **GFS:** Operating expenses grew 13.9% y-o-y in 2Q26 and 15.2% in 1H26, driven by higher staff costs reflecting increased salary rates, as well as higher administrative expenses. On a q-o-q basis, expenses rose 11.0%, largely due to elevated marketing and IR activities in the quarter
- **AFS:** Operating expenses rose 2.6% y-o-y in 2Q26 and 4.0% in 1H26, however prior-year figures included a management retention bonus that elevated the comparative base. Excluding this effect, normalised growth was 13.5% in 2Q26 and 15.5% in 1H26, reflecting continued investment in technology and talent to support business growth

Strong and broad-based year-on-year loan and deposit growth

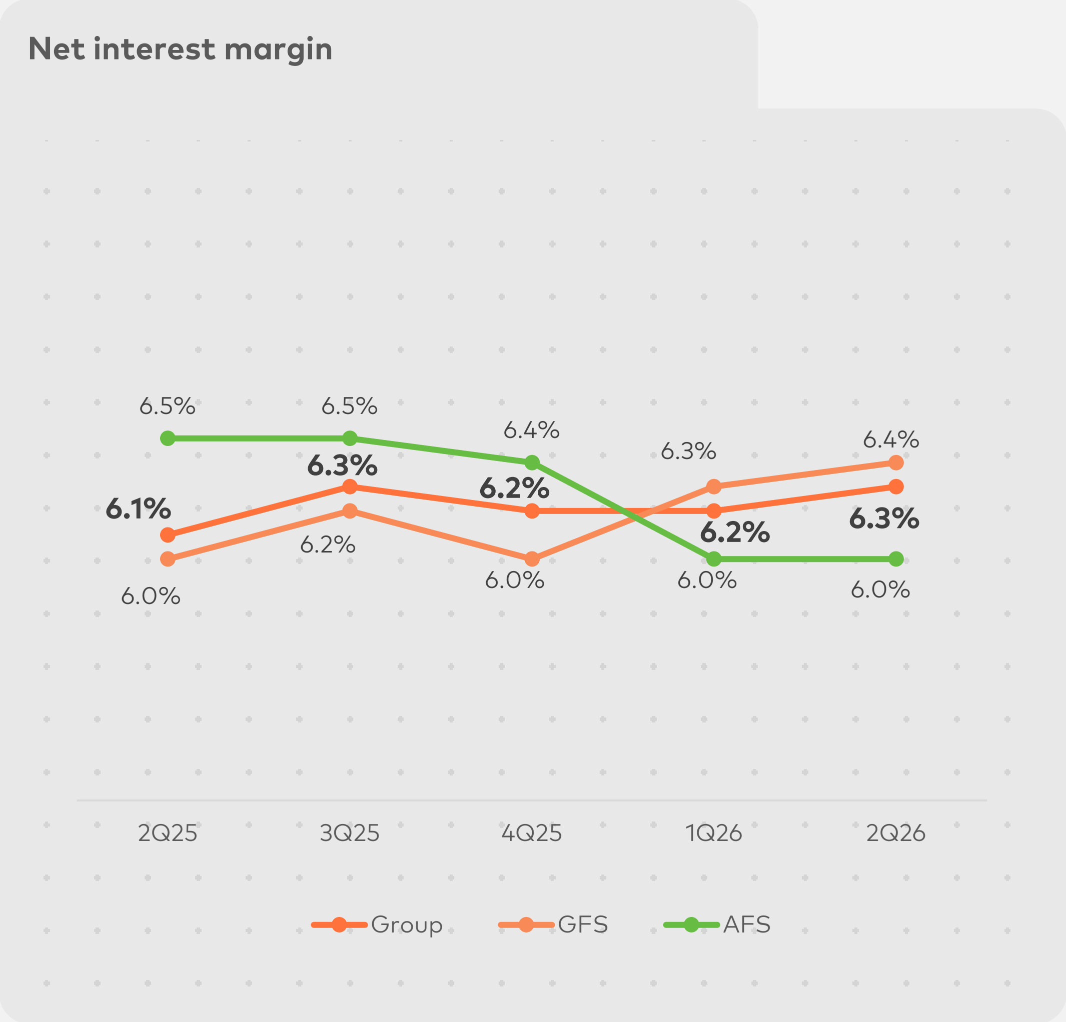
All currency data are in GEL m unless otherwise stated

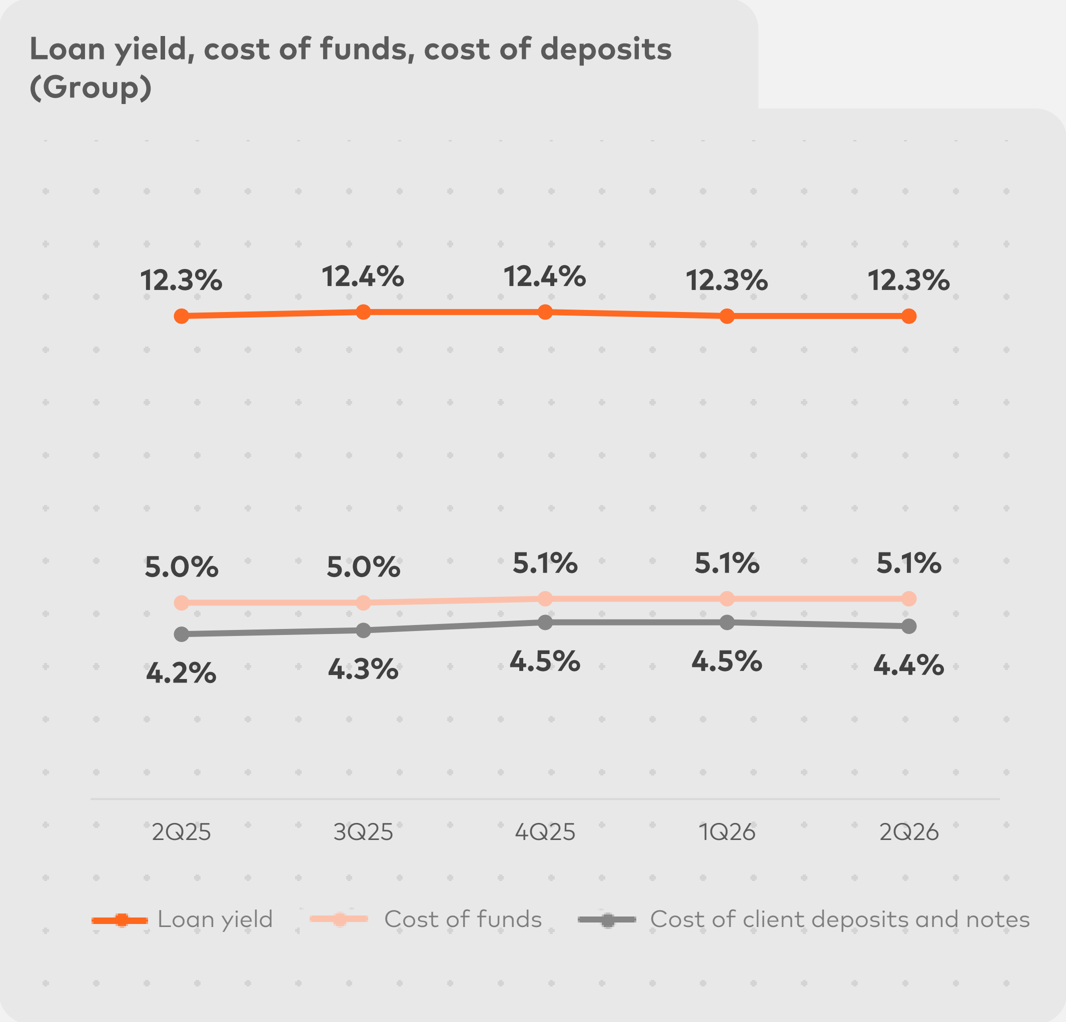




- The y-o-y growth of client deposits and notes was also elevated by a significant increase in the Ministry of Finance deposits within the Corporate Center in GFS, excluding this effect on a group level, deposit portfolio grew by **22.8%** in cc.

NIM improves across Group and GFS, remains stable at AFS



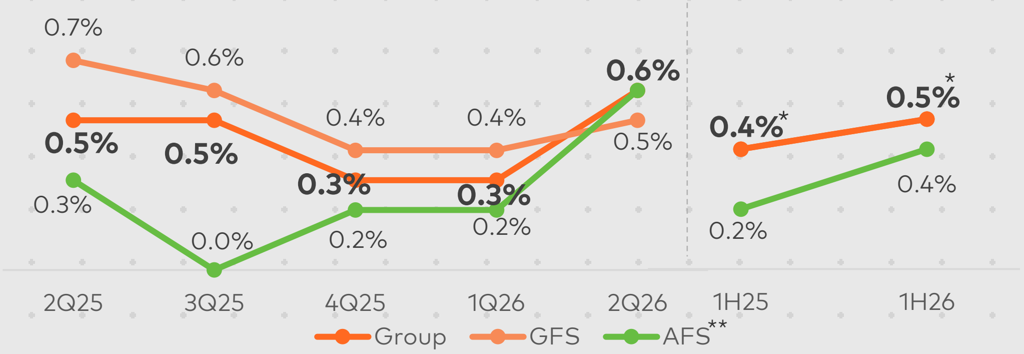


- **GFS:** GFS NIM increased by 40 bps y-o-y in 2Q26, supported by a higher loan yield of 12.8% (+10 bps) and a greater share of loans in interest-earning assets in the mix
- **AFS:** AFS NIM stood at 6.0% in 2Q26, flat q-o-q, on the back of stable loan yield and cost of funds. The y-o-y contraction of 50 bps in 2Q26 reflected higher cost of funds on the back of AT1 issuances and higher cost of deposits, coupled with a modest decline in loan yield amid competitive pressures on LC lending

Strong asset quality maintained across the business

All currency data are in GEL m unless otherwise stated

Cost of credit risk ratio



Loan portfolio quality (Group)

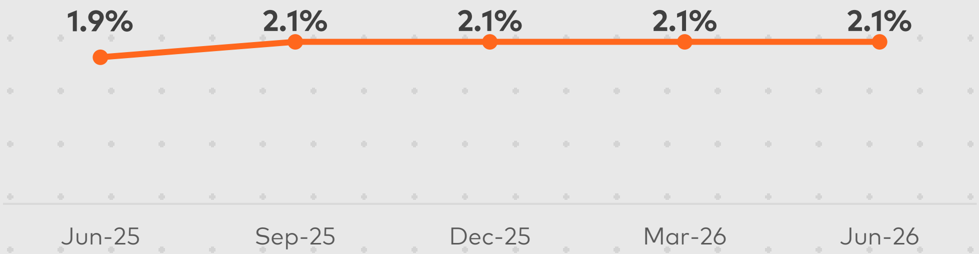
NPL coverage

63.5%	64.4%	57.8%	58.9%	58.4%

NPL coverage adjusted for the discounted value of collateral

119.2%	117.7%	116.3%	117.2%	119.2%

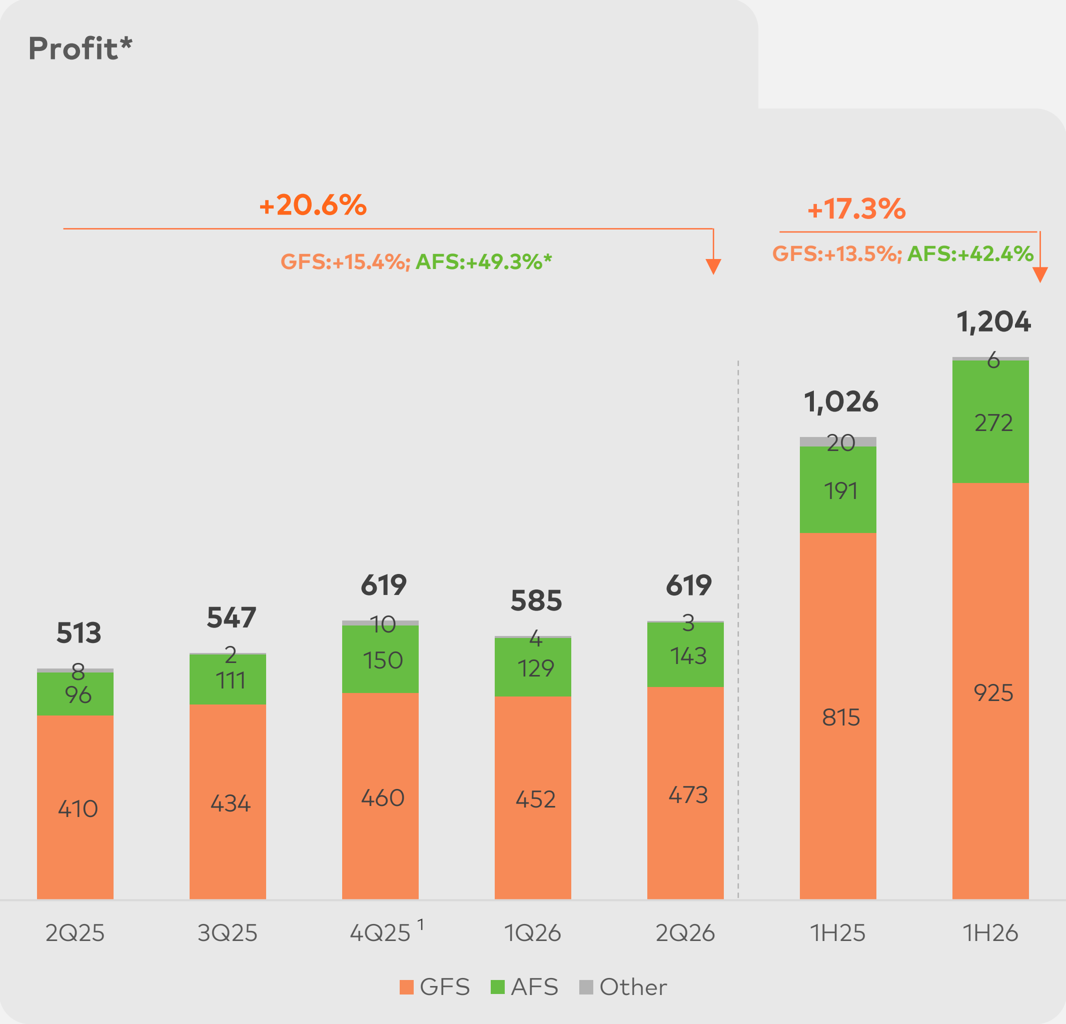
NPL to gross loans

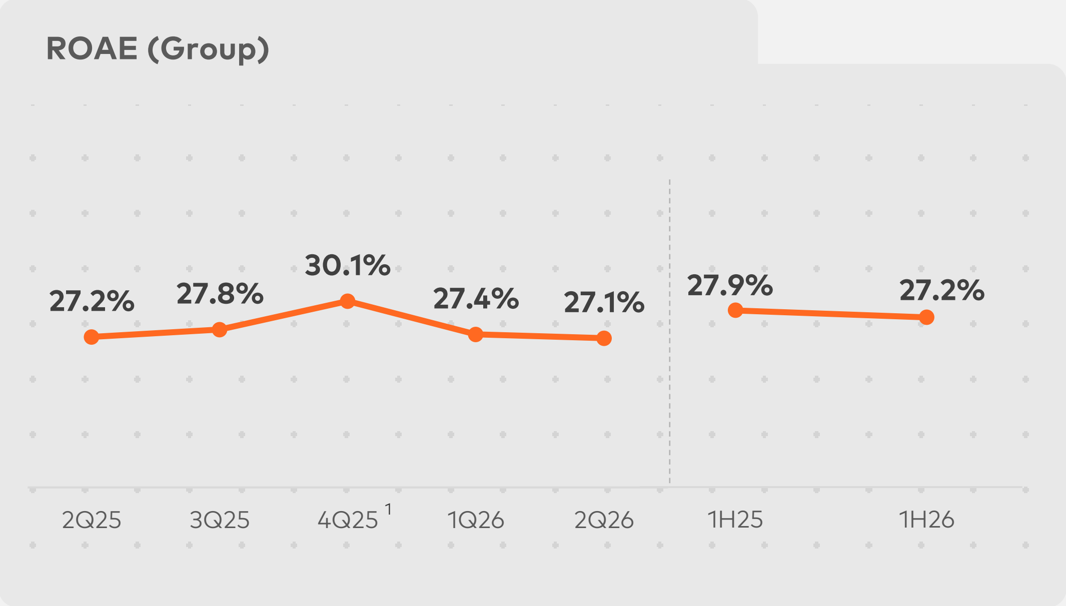


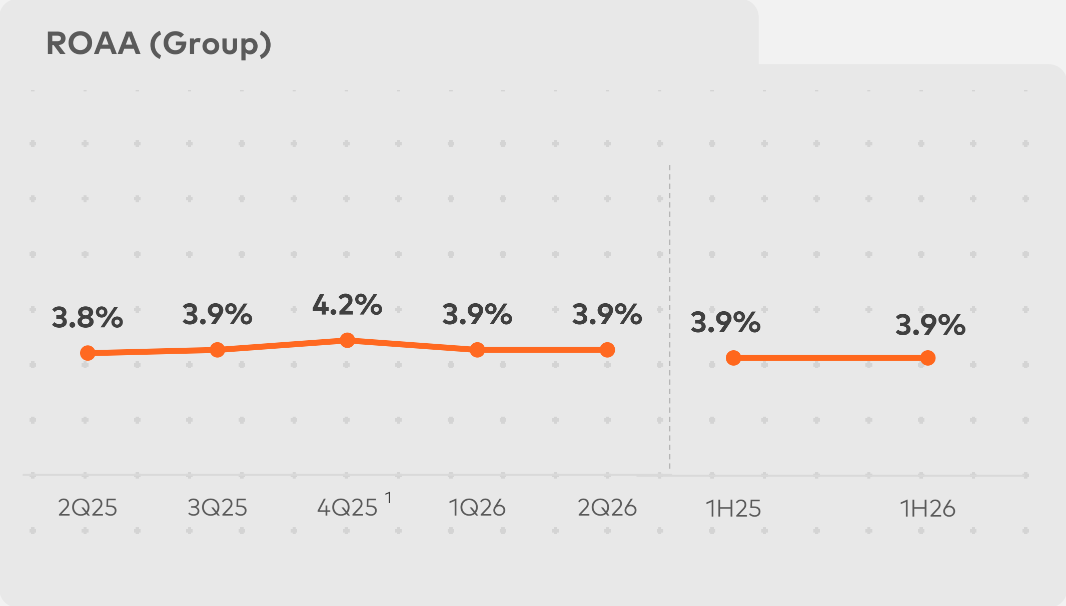
*The cost of credit risk ratio is the same for both GFS and the Group in 1H25 and 1H6

Sustaining strong profitability

All currency data are in GEL m unless otherwise stated







To see endnotes, please refer to slide 58

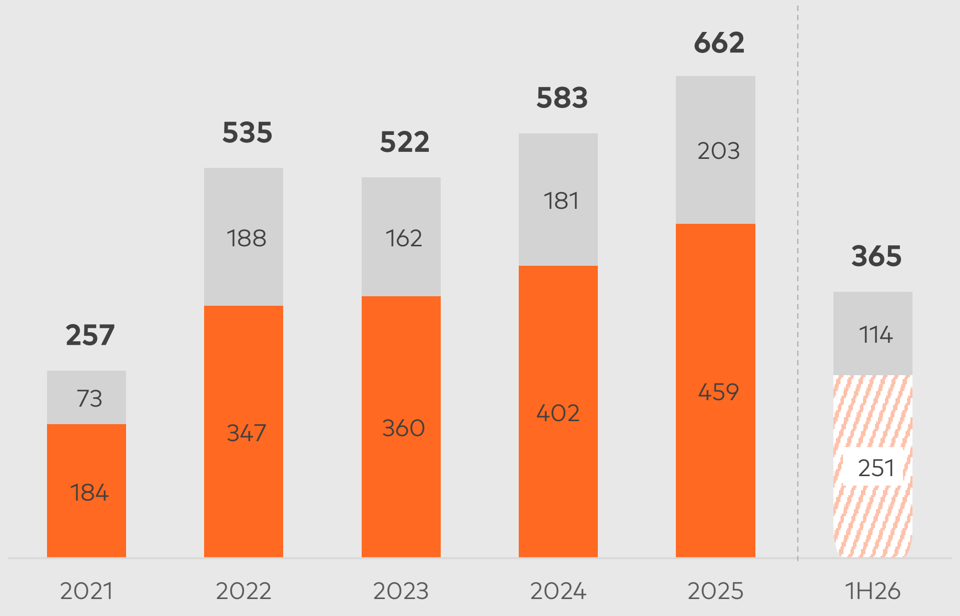
*AFS operating expenses in the prior year included a one-off retention bonus, which affected to the comparative base; excluding this effect, **Group** profit growth would have been **17.8% y-o-y** in 2Q26 and **14.6%** y-o-y in 1H26, while AFS profit growth would have been 32.7% and 26.4% y-o-y in 2Q26 and 1H26 respectively.

Creating long-term shareholder value

Capital distribution
GEL millions

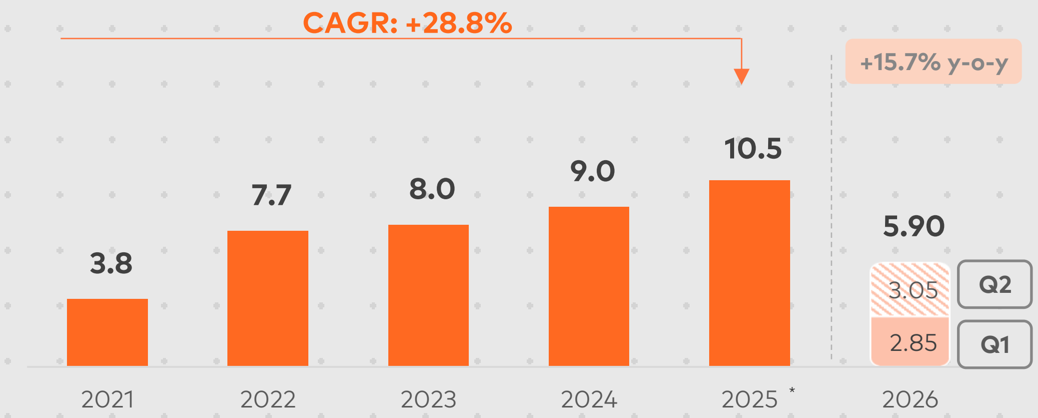
GEL 2,559m (2021-2025)

Cumulative capital distributed

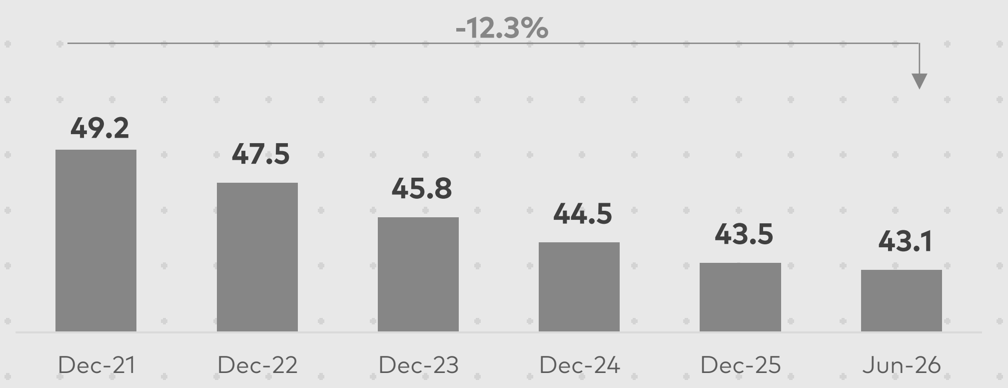


- The Board has approved an extension to the share buyback and cancellation programme of GEL 59.0 million, alongside an interim dividend of GEL 3.05 per share declared in respect of 2Q26.

Total dividend per share
GEL



Total shares outstanding
millions



*Dividend in respect of 2025 included the GEL 2.75 per share declared for 4Q25 (payout amount: c. GEL 128 million — this amount included a dividend bonus of GEL 10.0 million), GEL 2.65 per share declared for 3Q25 (GEL 112.9 million paid in January 2026), and the GEL 5.10 per share declared for 1Q25 and 2Q25 (GEL 218.5 million paid in October 2025). This resulted in a final 2025 dividend of GEL 10.50 per share, and a cumulative FY25 dividend outflow of c. GEL 459 million

Appendices

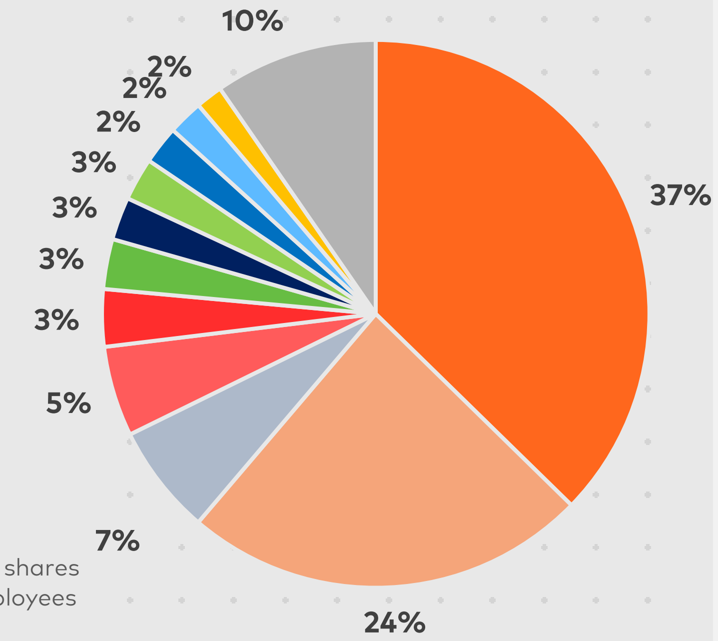
We are a FTSE-100 company with a diversified institutional investor base

Top 20 shareholders*
30 June 2026

#	Shareholder Name	Ownership %
1	JSC Georgia Capital**	14.9
2	Blackrock	6.0
3	Dimensional Fund Advisors (DFA)	5.0
4	JPMorgan Asset Management	4.1
5	Vanguard	3.6
6	Artemis Investment Management LLP	2.8
7	Goldman Sachs	2.6
8	PGGM	2.6
9	M&G Investment Management Ltd	2.6
10	Executive Management's direct holdings	2.3
11	Firebird Management LLC	1.9
12	Avantis investors	1.9
13	Norges Bank Investment Management	1.6
14	UBS	1.4
15	Prosperity Capital Management	1.3
16	Allan Gray Proprietary Ltd	1.2
17	Invesco	1.2
18	Legal & General Investment Management Ltd	0.9
19	William Blair Investment Management LLC	0.9
20	ADG Verto Capital Management SARL	0.8
		59.7

Shareholder base by country
30 June 2026

- UK ***
- USA
- Luxembourg
- Georgia
- Netherlands
- Ireland
- Norway
- Canada
- Cayman Islands
- Unvested and unawarded shares for management and employees
- Switzerland
- Other (including below threshold)



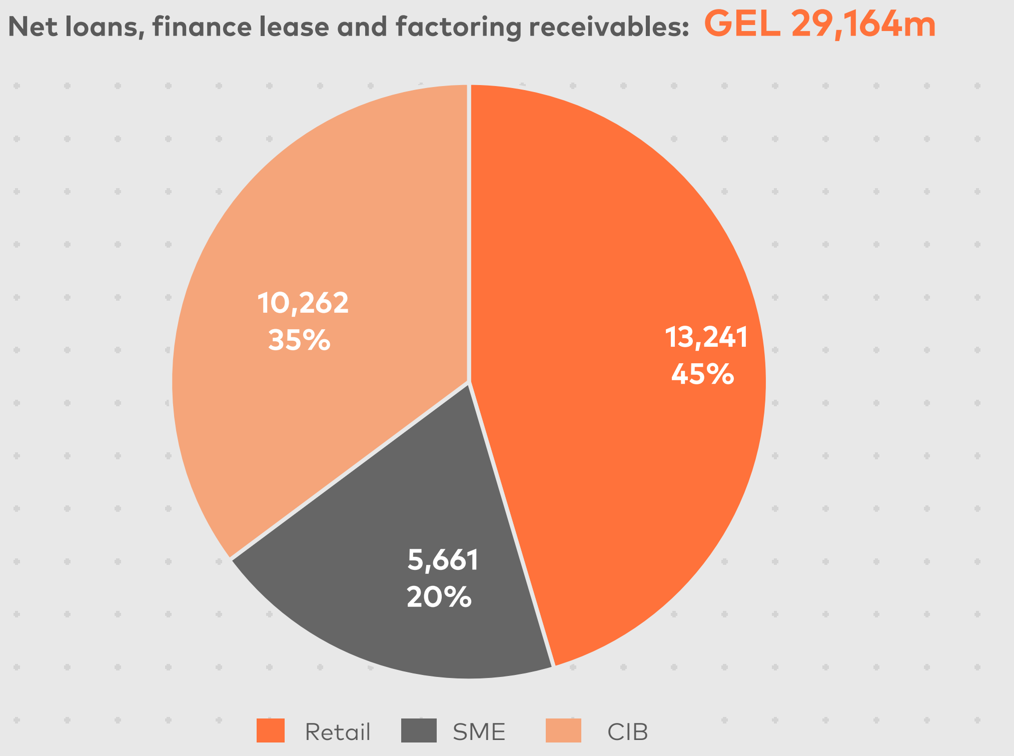
* Shareholders are grouped based on their parent companies
** Previously, BGEO Group PLC comprised a banking business and an investment business. In 2017 BGEO Group PLC demerged into two separately listed and independently managed public companies – Bank of Georgia Group PLC (now Lion Finance Group PLC), the banking business, and Georgia Capital PLC, the investment business. The demerger was completed on 29 May 2018. In 2018 Bank of Georgia Group PLC (now Lion Finance Group PLC) issued additional 9,784,716 shares to Georgia Capital as part of the demerger. JSC Georgia Capital will exercise its voting rights at the Group's general meetings in accordance with the votes cast by all other Group shareholders as long as JSC Georgia Capital's percentage holding in Bank of Georgia Group PLC (now Lion Finance Group PLC) is greater than 9.9%

*** Includes the 14.9% shareholding of JSC Georgia Capital as it's fully owned by UK listed company, Georgia Capital PLC

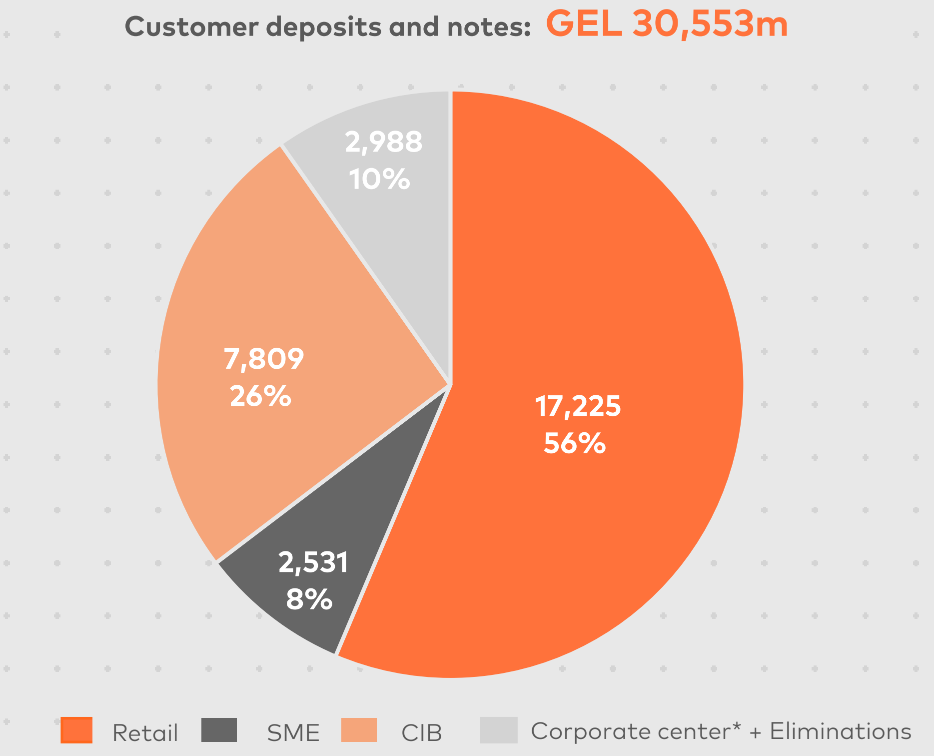
Georgian Financial Services' diversified portfolios

All currency data are in GEL m unless otherwise stated

Total net loans
As at 30 June 2026



Client deposits and notes
As at 30 June 2026



- As at 30 June 2026, consumer loans and mortgages accounted for 51.1% and 41.4% of GFS retail net loans, finance lease and factoring receivables, respectively

- As at 30 June 2026, current & demand deposits and time deposits accounted for 50.5% and 49.5% of the total deposit portfolio at GFS, respectively

* The Corporate Center mostly comprises deposits held for the Ministry of Finance

Borrowers and FX risk

% is given for Bank of Georgia standalone gross loan portfolios

	GEL loans (% of segment portfolio)	FC loans exposed to FX risk* (% of segment portfolio)	FC loans with no or minimal exposure to FX risk (% of segment portfolio)
Retail Banking	**84.7%**	**11.8%**	**3.5%**
Mortgages	30.1%	8.7%	2.2%
Consumer loans	54.5%	3.1%	1.2%
MSME	0.1%	0.0%	0.0%
SME Banking	**59.2%**	**38.7%**	**2.1%**
Corporate Banking	**22.6%**	**32.7%**	**44.8%**
Total	**57.9%**	**24.4%**	**17.7%**

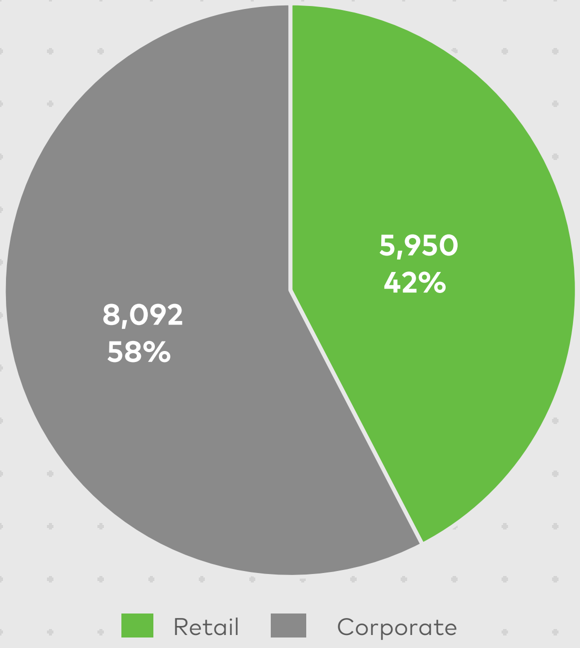
*Loans disbursed in FC when a borrower's income is in GEL

Armenian Financial Services' diversified portfolios

All currency data are in GEL m unless otherwise stated

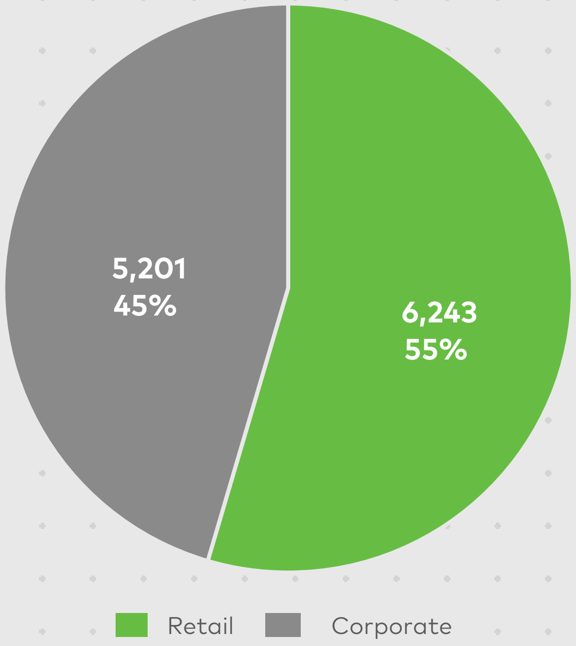
Total net loans
As at 30 June 2026

Net loans, finance lease and factoring receivables: **GEL 14,042m**



Client deposits and notes
As at 30 June 2026

Customer deposits and notes: **GEL 11,444m**



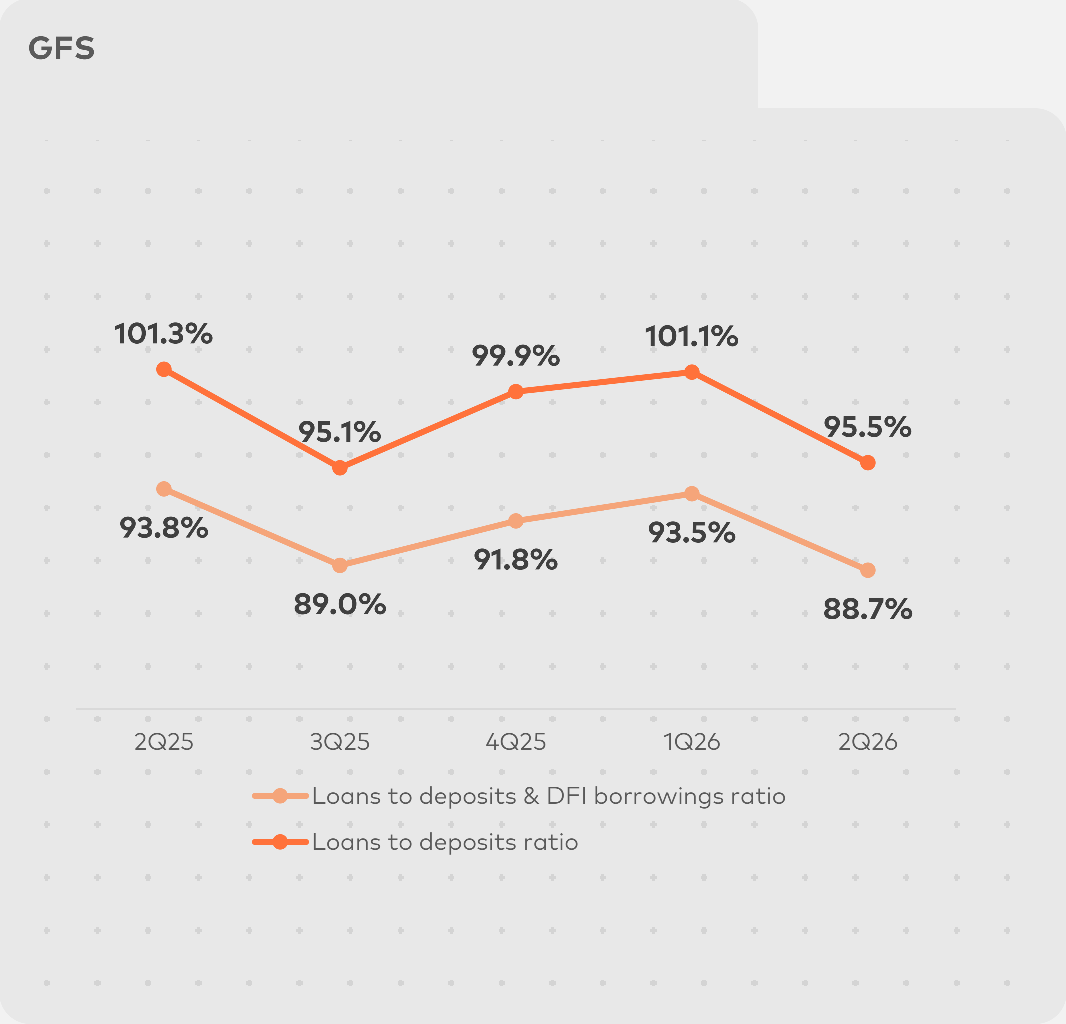
- As at 30 June 2026, mortgages and consumer loans accounted for 52.4% and 36.0% of AFS retail net loans, finance lease and factoring receivables, respectively

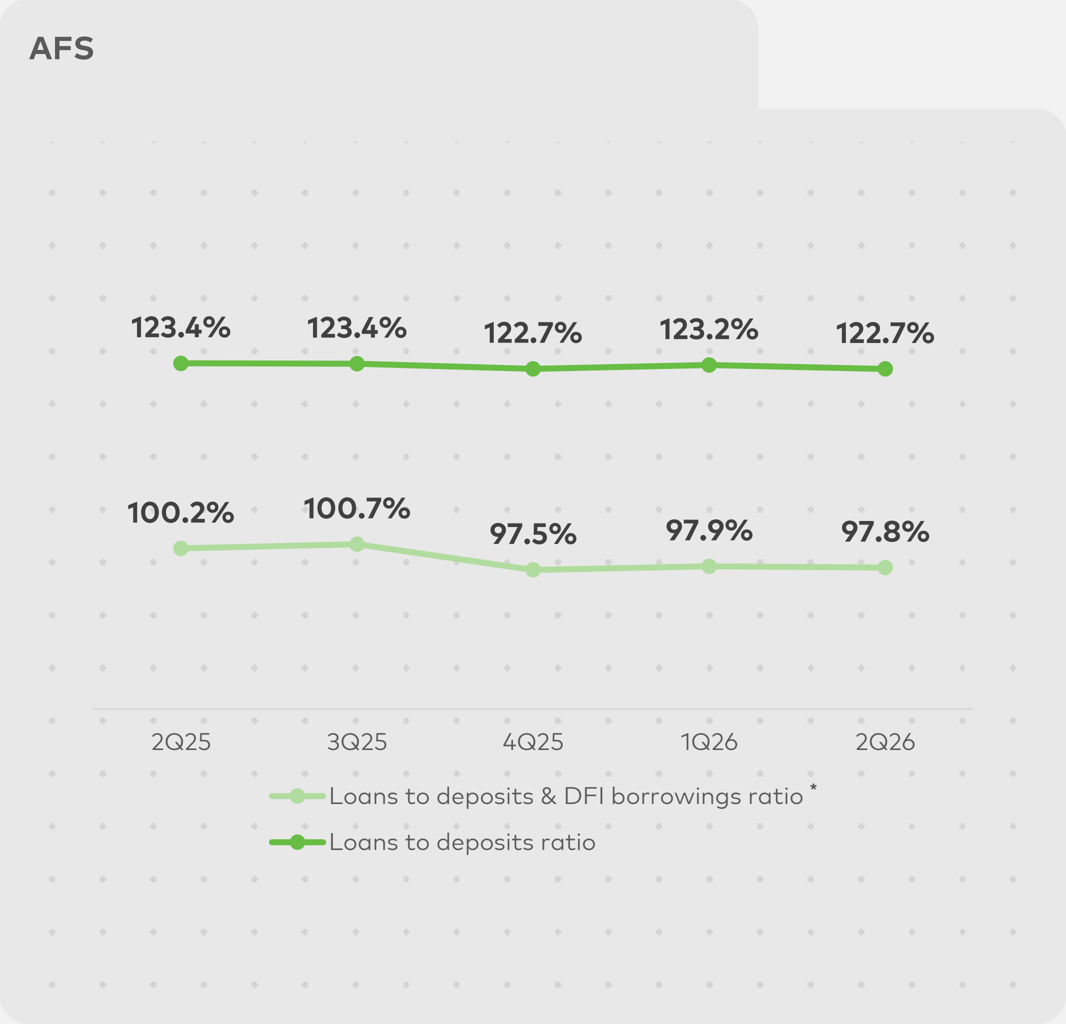
- As at 30 June 2026, current & demand deposits and time deposits accounted for 58.3% and 41.7% of the total deposit portfolio at AFS, respectively

As per Ameriabank's internal classification, the Retail segment includes all individuals and those legal entities serviced by the bank's branches. The Corporate segment includes all legal entities not serviced by the branches

Loans-to-funding sources ratio

All currency data are in GEL m unless otherwise stated



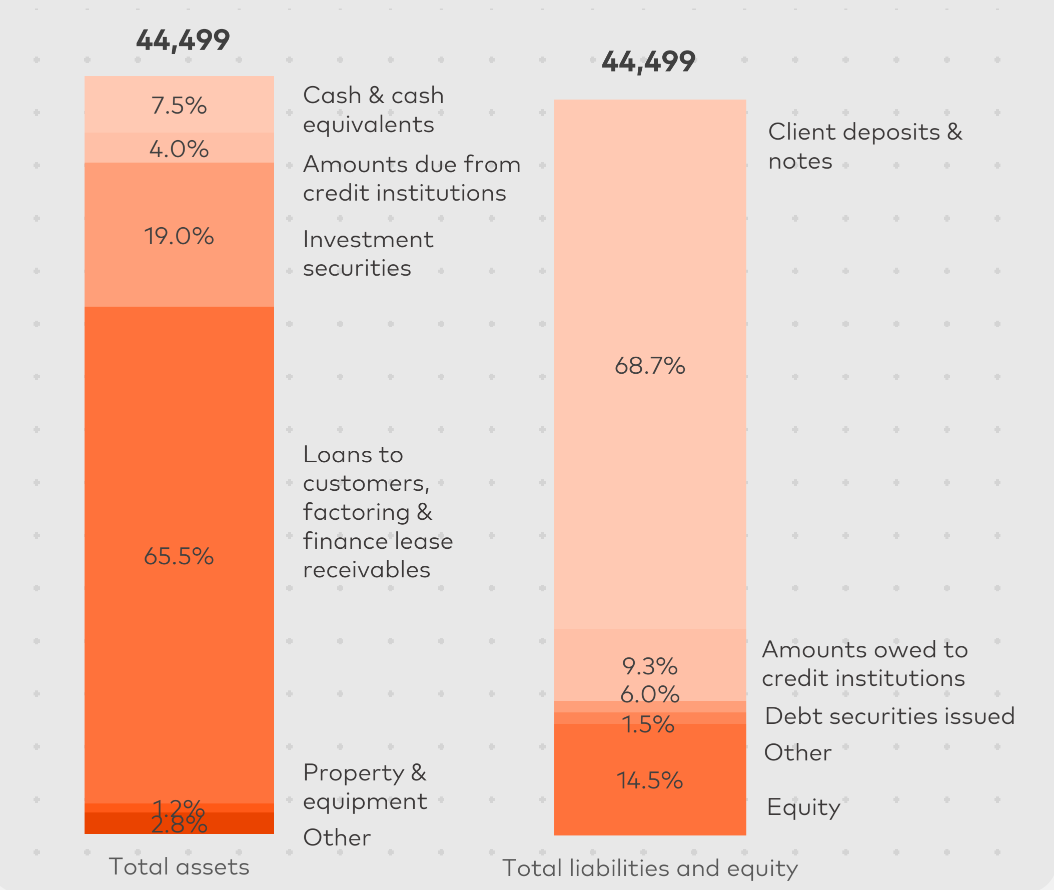


*AFS loan-to-funding ratio includes customer deposits, local bonds, and DFI funding.

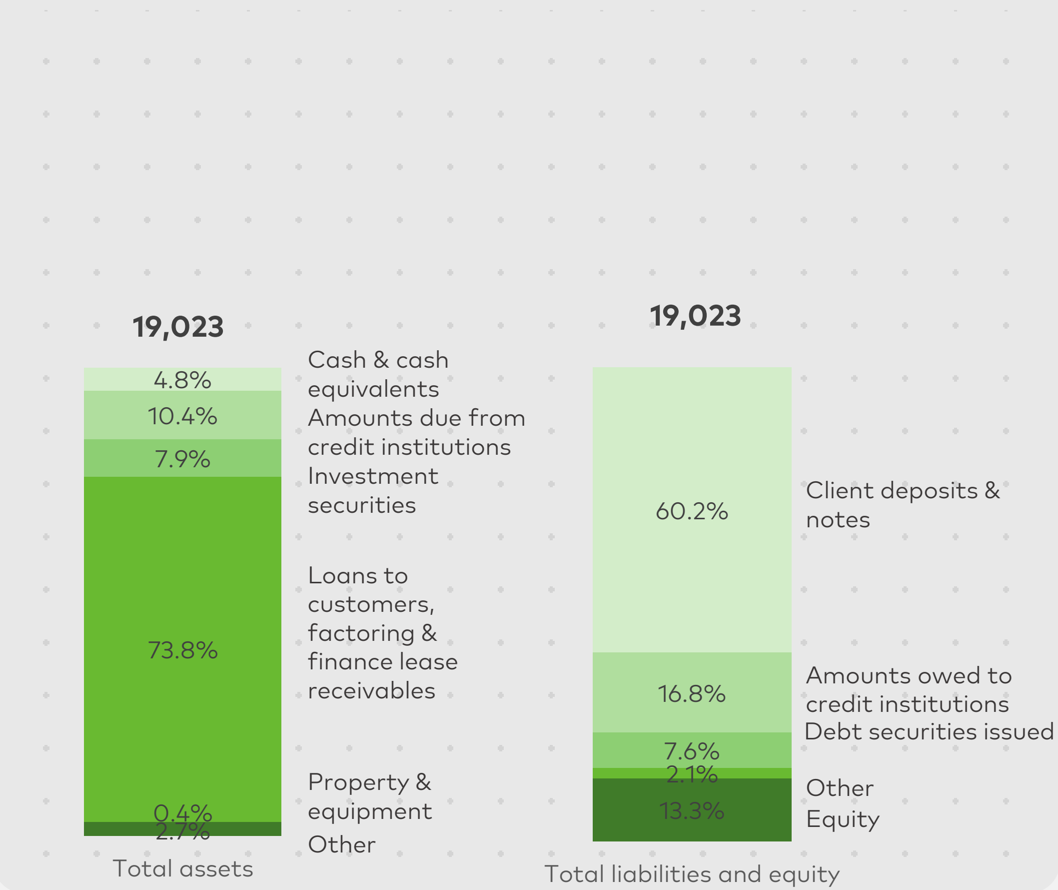
Balance sheet structure by core business divisions

All currency data are in GEL m unless otherwise stated

GFS
As at 30 June 2026



AFS
As at 30 June 2026



Evolution of capital ratios during 2Q26

BANK OF GEORGIA

	31 Mar 2026	2Q26 profit	Business growth	Currency impact	Dividend payment	Tier 1 – Tier 2	Regulatory deductions and other	30 Jun 2026	Minimum requirement (30 Jun 2026)	Buffer above min requirement	Potential impact of a 10% GEL Devaluation
CET1 capital adequacy ratio	**17.9%**	1.6%	-0.6%	0.2%	-0.9%	0.0%	0.0%	**18.2%**	**15.5%**	**2.7%**	-0.7%
Tier1 capital adequacy ratio	**20.8%**	1.6%	-0.6%	0.1%	-0.9%	0.0%	0.0%	**21.0%**	**17.6%**	**3.4%**	-0.6%
Total capital adequacy ratio	**22.2%**	1.6%	-0.6%	0.1%	-0.9%	0.3%	0.0%	**22.7%**	**20.5%**	**2.2%**	-0.5%

AMERIABANK

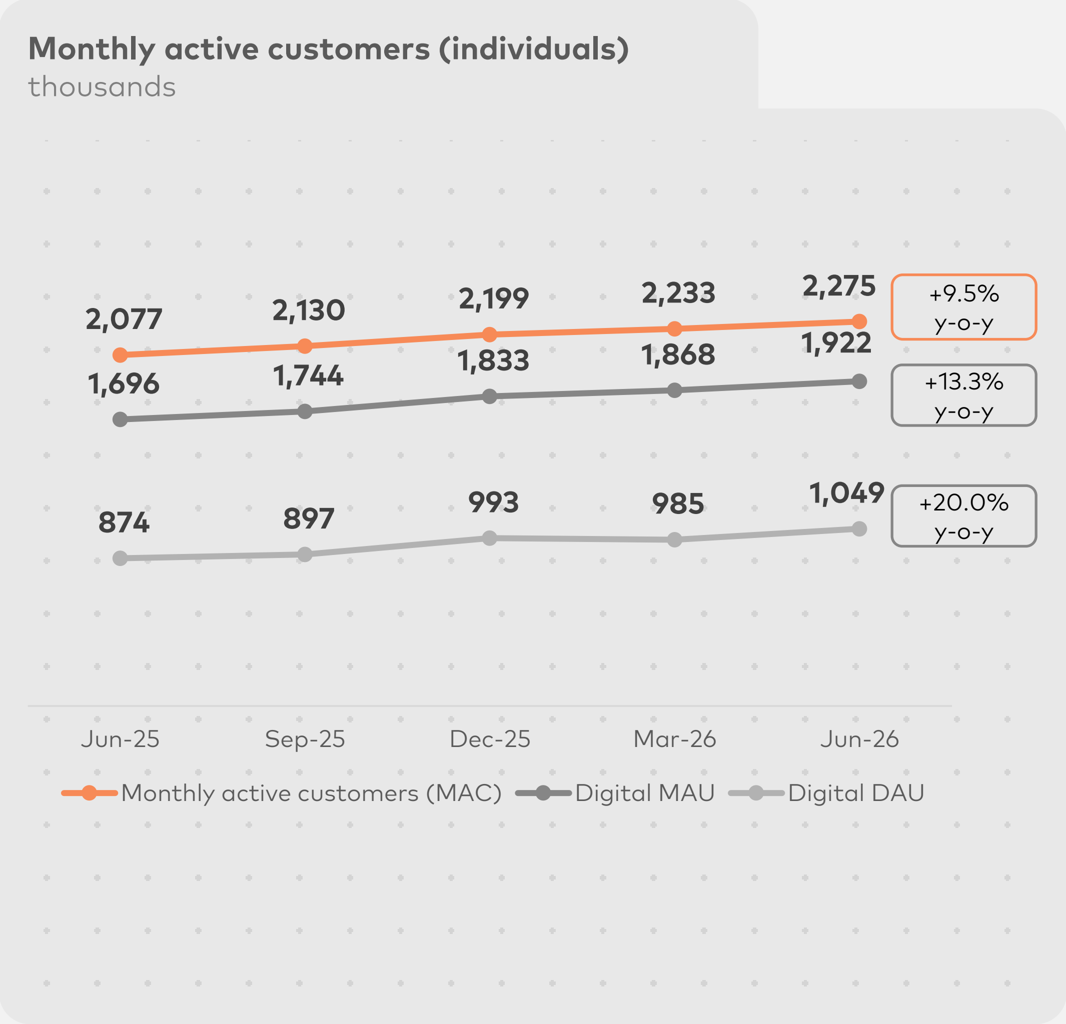
	31 Mar 2026	2Q26 profit	Business growth	Currency impact	Dividend payment	Tier1 – Tier2	Regulatory deductions and other*	30 Jun 2026	Minimum requirement (30 Jun 2026)	Buffer above min requirement	Potential impact of a 10% AMD Devaluation
CET1 capital adequacy ratio	**14.1%**	0.7%	-1.0%	0.1%	-1.1%	0.0%	1.2%	**14.0%**	**12.0%**	**2.0%**	-0.6%
Tier1 capital adequacy ratio	**14.9%**	0.7%	-1.2%	0.2%	-1.1%	0.8%	1.3%	**15.6%**	**14.1%**	**1.5%**	-0.5%
Total capital adequacy ratio	**17.9%**	0.7%	-1.4%	0.1%	-1.1%	0.8%	1.6%	**18.6%**	**16.8%**	**1.8%**	-0.5%

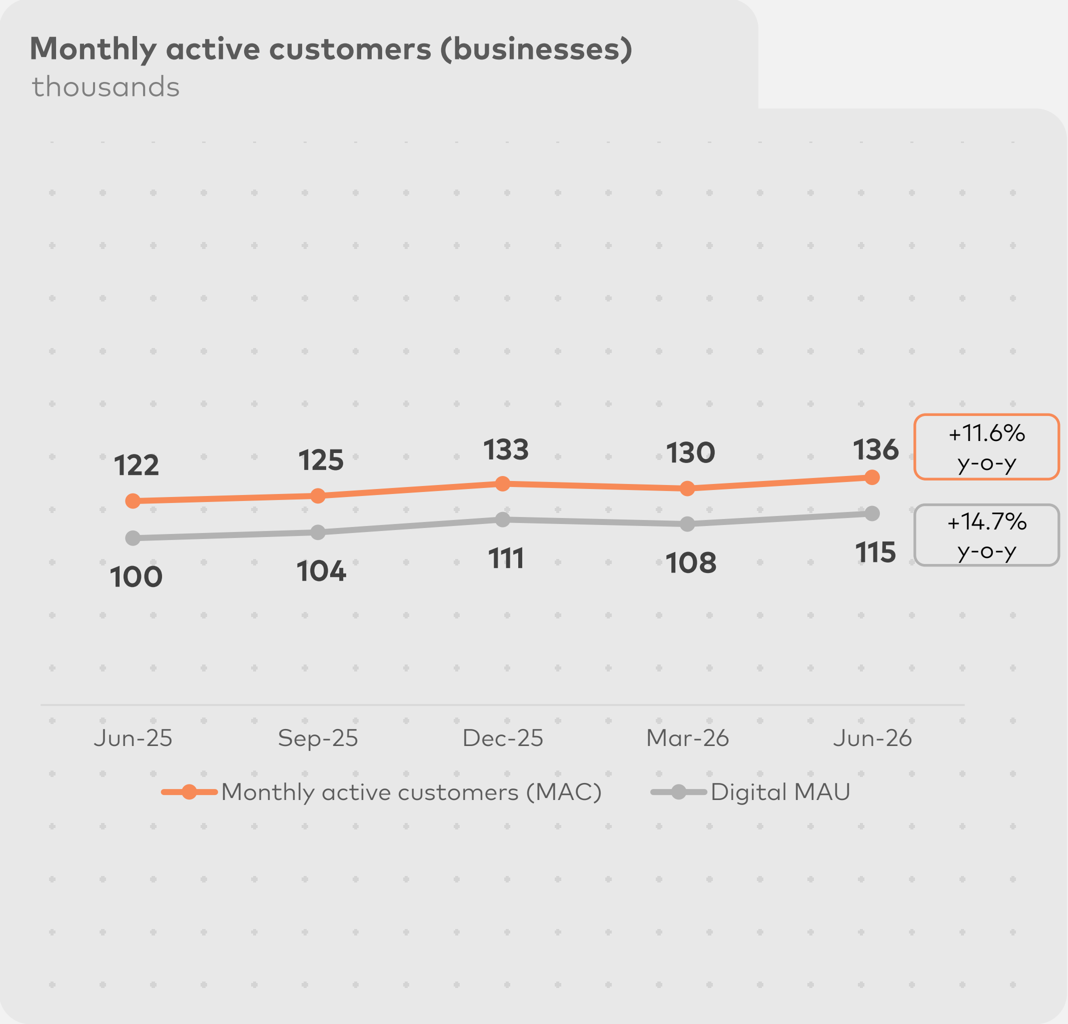
- CBA has adopted Basel III treatment for lowering risk weights for SME loans effective 13 April 2026. This change resulted in one-off positive impact on capital ratios from regulatory changes. On 28 July 2026, the Board of the Central Bank of Armenia decided to raise the countercyclical capital buffer from 1.75% to 2.00% of risk-weighted assets, with the new rate effective February 1, 2027.

To see endnotes, please refer to slide 55

Continued growth in active and digitally engaged customers

Figures given for JSC Bank of Georgia standalone

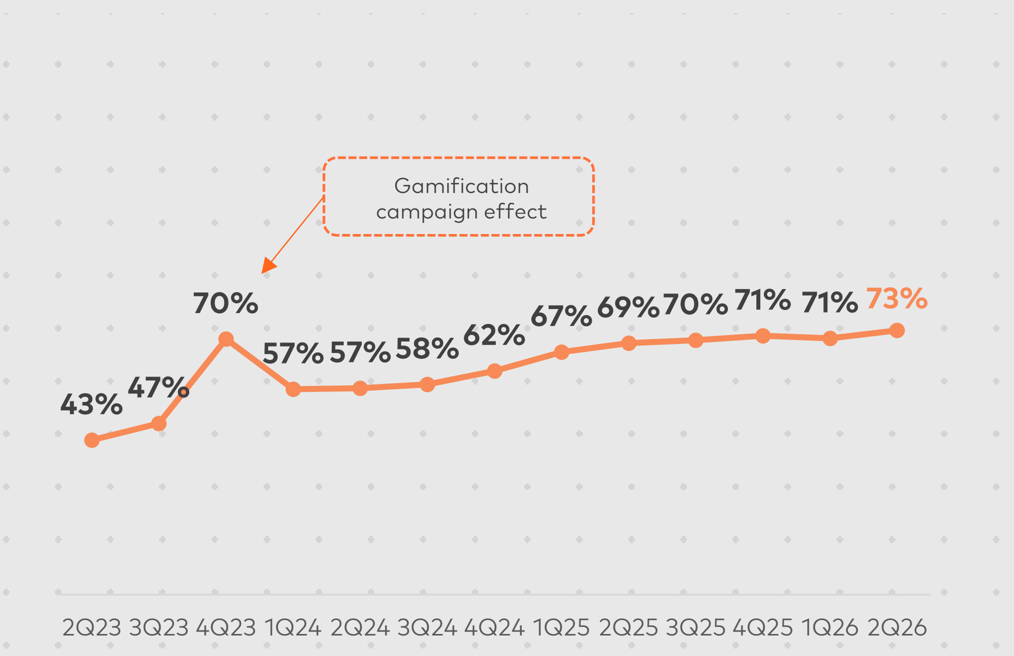




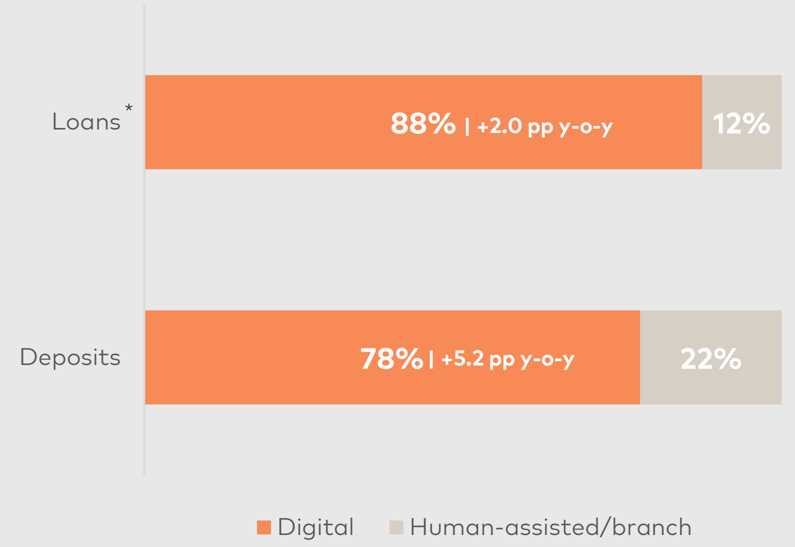
Rising product sales in retail digital channels

Figures given for JSC Bank of Georgia standalone

Share of products sold digitally (Retail)



Digital sales count: loans and deposits in 2Q26 (Retail)

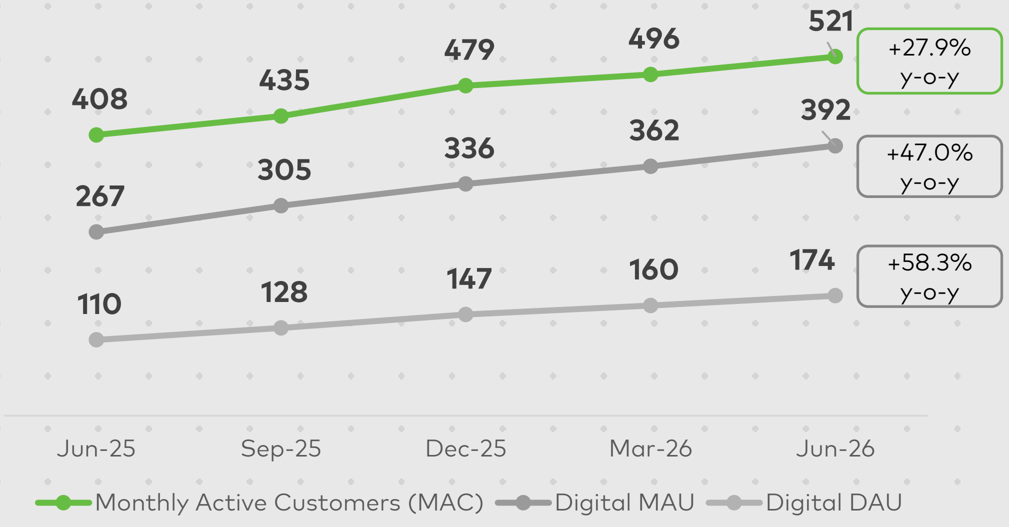


*Loan digital sales includes BNPL

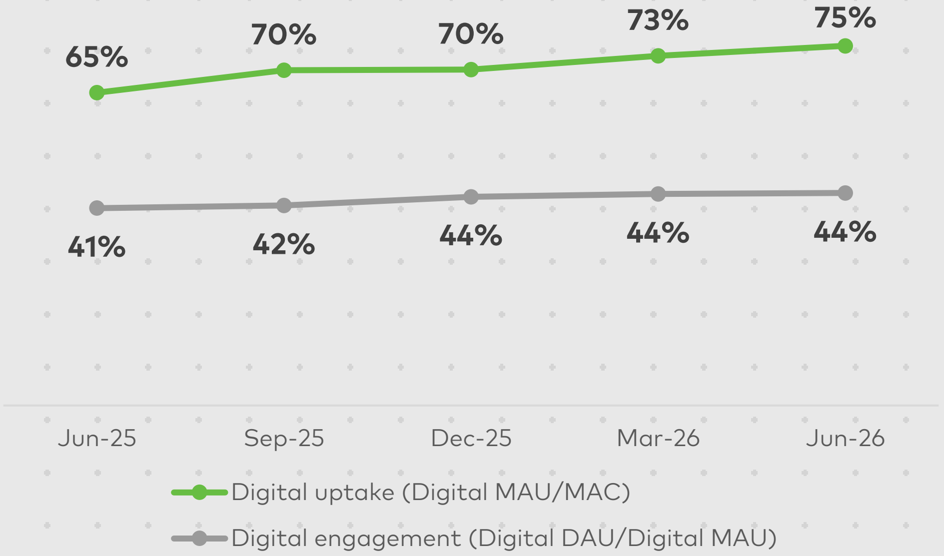
Ameriabank's digital momentum is fuelling growth potential

Figures given for CJSC Ameriabank standalone

Monthly active customers (individuals)
thousands



Digital engagement of active customers (individuals)



ESG strategy

Our strategic pillars	Governance & integrity	Financial inclusion	Sustainable finance	Employee empowerment
Objectives	To do business in line with the highest standards of corporate governance, highest ethical principles and assure accountability, transparency, fairness and responsibility in every decision we make	To use the power of technology and product innovation to drive digital financial inclusion	To manage financial risks stemming from climate change and other E&S risks, while fostering transparency and long-termism in financial and economic activity to achieve sustainable and inclusive growth	To be the employer of choice for top talent, providing equal opportunities for development and ensuring the best employee experience based on our values and business principles

To read about our ESG KPIs and performance, please visit our **Sustainability Report 2025**

ESG Highlights				
	Award-winning leader in ESG and sustainable finance.	**Largest green loan portfolio** among Georgian banks.	**One of the first banks globally** to adopt **IFRS S2 reporting.**	**First Georgian bank** to offer **services for visually impaired customers**.

ESG scores from independent rating agencies

MSCI*

CCC	B	BB	BBB	A	AA	AAA

LAGGARD AVERAGE LEADER

Lion Finance Group PLC falls into the highest scoring range relative to global peers

ISS**

Corporate ESG Performance

Prime

RATED BY ISS STOXX

FTSE4GOOD Index

Included in the global responsible investment index FTSE4GOOD since 2017

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**For more information on the ISS ESG Corporate Rating, please visit https://www.issgovernance.com/sustainability/ratings/

Board of Directors – governance that facilitates sustainable value creation

Mel Carvill, **Non-Executive Chairman**

Experience: Former Chief Risk Officer, Head of Corporate Finance and M&A, and Head of Strategic Planning at the Generali Group, and former President of PPF Partners. Has also served on company boards across European, American and Asian markets.

Archil Gachechiladze, **Chief Executive Officer (Group)**

Experience: With the Group since 2009 in various senior roles, including CFO of BGEO Group and CEO of Georgian Global Utilities (formerly part of BGEO Group PLC). Previously held senior positions at EBRD, KPMG and Lehman Brothers.

Andrew McIntyre, **Independent Non-Executive Director**

Experience: Former Partner at Ernst & Young (1988–2016), specialising in international financial services. Previously held board positions at Lloyds Bank Corporate Markets Plc, C. Hoare & Co, National Bank of Greece S.A., Ecclesiastical Insurance Group plc and the Centre for Economic Policy Research.

Tamaz Georgadze, **Independent Non-Executive Director**

Experience: Founder and CEO of Raisin; formerly Partner at McKinsey & Company in Berlin and aide to the President of Georgia.

Maria Gordon, **Independent Non-Executive Director**

Experience: Non-executive Chair of Capricorn Energy PLC and Non-executive Chair of Constellation Oil Services. Held senior investment roles at Goldman Sachs and PIMCO, including as Head of Emerging Markets Equity Strategy.

Cecil Quillen, **Independent Non-Executive Director**

Experience: Partner at Linklaters LLP and a leading US capital markets practitioner in the London market, with extensive experience advising on securities and finance matters, particularly involving financial institutions and emerging markets.

Véronique McCarroll, **Senior Independent Non-Executive Director**

Experience: Senior Independent Non-Executive Director and Chair of the Risk Committee of Lion Finance Group PLC. Formerly Deputy CEO of Orange Bank, Bank Executive at CACIB, heading Strategy and Digital Transformation, and Partner at McKinsey & Company, Oliver Wyman and Andersen/Ernst & Young.

Mariam Megvinetukhutsesi, **Independent Non-Executive Director**

Experience: 20 years of experience in financial services, including banking roles at the EBRD; formerly Head of Georgia's Investors Council Secretariat and Deputy CEO at TBC Bank.

Karine Hirn, **Independent Non-Executive Director**

Experience: Over 30 years' experience in financial services and emerging markets, with a focus on asset management and responsible investment. Co-founder of East Capital Group, and Chairperson of East Capital Asia.

Armen Orujyan, **Independent Non-Executive Director**

Experience: Extensive experience in deep-tech innovation, venture scaling and global digital policy. Founder and CEO of Curio Ventures and former founding CEO of the Foundation for Armenian Science and Technology.

Management team

Management at Bank of Georgia

Archil Gachechiladze
CEO

Giorgi Shagidze
Deputy CEO,
CFO

David Chkonia
Deputy CEO,
CRO

Zurab Kokosadze
Deputy CEO,
CIB

David Davitashvili
Deputy CEO,
Data & IT

Levan Gomshiashvili
Deputy CEO,
Chief Marketing,
Digital & CX Officer

Ana Kostava
Deputy CEO,
Chief Legal Officer

Sam Goodacre
Advisor to the CEO
(Lion Finance Group)

Giorgi Gureshidze
Head of Mass Retail

Tornike Kuprashvili
Head of SME
Banking

Valerian Gabunia
Head of Premium
Banking

Elene Okromchedlishvili
Head of Human
Capital
Management

Levan Kobakhidze
Head of Payments
Business Direction

Nino Khorguani
Chief Operations
Officer

Nutsiko Gogilashvili
Head of International
Business
(Lion Finance Group)

Management at Ameriabank

Andrew Mkrtchyan
Chairman

Artak Hanesyan
CEO

Hovhannes Toroyan
CFO

Armine Ghazaryan
Chief People&
Services Officer

Gagik Sahakyan
CIB Director

Andranik Barseghyan
Risk Management
Director

Arman Barseghyan
Retail Banking
Director

Learn more about the executive teams that manage our principal operating subsidiaries on our website:

Income statement highlights (Group)

GEL thousands	2Q26	2Q25	Change y-o-y	1Q26	Change q-o-q	1H26	1H25	Change y-o-y
INCOME STATEMENT HIGHLIGHTS [4]								
Net interest income	**886,203**	**727,480**	**21.8%**	**822,614**	**7.7%**	**1,708,817**	**1,421,841**	**20.2%**
Net fee and commission income	199,871	158,305	26.3%	182,642	9.4%	382,513	302,133	26.6%
Net foreign currency gain	166,253	152,597	8.9%	130,124	27.8%	296,377	298,191	-0.6%
Regulatory-related expenses	(19,219)	(16,172)	18.8%	(18,371)	4.6%	(37,590)	(31,600)	19.0%
Other expenses	(2,334)	(1,722)	35.5%	(2,074)	12.5%	(4,408)	(3,144)	40.2%
Net other income	10,794	18,077	-40.3%	9,978	8.2%	20,772	29,362	-29.3%
Operating income	**1,241,568**	**1,038,565**	**19.5%**	**1,124,913**	**10.4%**	**2,366,481**	**2,016,783**	**17.3%**
Operating expenses	**(426,654)**	**(378,227)**	**12.8%**	**(389,436)**	**9.6%**	**(816,090)**	**(720,686)**	**13.2%**
Profit from associates	604	465	29.9%	386	56.5%	990	736	34.5%
Operating income before cost of risk	**815,518**	**660,803**	**23.4%**	**735,863**	**10.8%**	**1,551,381**	**1,296,833**	**19.6%**
Cost of risk	(64,460)	(50,796)	26.9%	(38,840)	66.0%	(103,300)	(77,709)	32.9%
Profit before income tax expense and one-off items	**751,058**	**610,007**	**23.1%**	**697,023**	**7.8%**	**1,448,081**	**1,219,124**	**18.8%**
Income tax expense	(132,253)	(96,760)	36.7%	(112,035)	18.0%	(244,288)	(192,813)	26.7%
Profit	**618,805**	**513,247**	**20.6%**	**584,988**	**5.8%**	**1,203,793**	**1,026,311**	**17.3%**
Basic earnings per share	**14.52**	**11.89**	**22.1%**	**13.72**	**5.8%**	**28.24**	**23.70**	**19.2%**
Diluted earnings per share	**14.39**	**11.75**	**22.5%**	**13.61**	**5.7%**	**27.98**	**23.44**	**19.4%**

Balance sheet highlights (Group)

GEL thousands	Jun-26	Jun-25	Change y-o-y	Mar-26	Change q-o-q
BALANCE SHEET HIGHLIGHTS					
Liquid assets	18,881,978	16,333,288	15.6%	16,530,688	14.2%
Cash and cash equivalents	*5,046,754*	*4,022,221*	*25.5%*	*3,440,364*	*46.7%*
Amounts due from credit institutions	*3,777,016*	*3,194,606*	*18.2%*	*3,764,046*	*0.3%*
Investment securities	*10,058,208*	*9,116,461*	*10.3%*	*9,326,278*	*7.8%*
Loans to customers, finance lease and factoring receivables	44,429,043	36,530,447	21.6%	41,881,946	6.1%
Property and equipment	622,402	578,502	7.6%	616,135	1.0%
All remaining assets	1,887,116	1,649,833	14.4%	1,953,033	-3.4%
Total assets	**65,820,539**	**55,092,070**	**19.5%**	**60,981,802**	**7.9%**
Client deposits and notes	43,664,753	34,789,736	25.5%	39,699,016	10.0%
Amounts owed to credit institutions	7,372,045	8,927,118	-17.4%	7,722,100	-4.5%
Borrowings from DFIs	*3,806,066*	*2,918,362*	*30.4%*	*3,545,490*	*7.3%*
Short-term loans from the National Bank of Georgia	*51,302*	*2,552,236*	*-98.0%*	*1,130,502*	*-95.5%*
Short-term loans from the Central Bank of Armenia	*117,552*	*142,743*	*-17.6%*	*135,054*	*-13.0%*
Loans and deposits from commercial banks	*3,397,125*	*3,313,777*	*2.5%*	*2,911,054*	*16.7%*
Debt securities issued	4,176,271	2,445,652	70.8%	3,298,758	26.6%
All remaining liabilities	1,215,542	1,310,432	-7.2%	1,392,258	-12.7%
Total liabilities	**56,428,611**	**47,472,938**	**18.9%**	**52,112,132**	**8.3%**
Total equity	**9,391,928**	**7,619,132**	**23.3%**	**8,869,670**	**5.9%**
Book value per share	**220.69**	**176.81**	**24.8%**	**207.82**	**6.2%**

Key ratios (Group)

KEY RATIOS	2Q26	2Q25	1Q26	1H26	1H25
ROAA	3.9%	3.8%	3.9%	3.9%	3.9%
ROAE	27.1%	27.2%	27.4%	27.2%	27.9%
Net interest margin	6.3%	6.1%	6.2%	6.3%	6.0%
Loan yield *	12.3%	12.3%	12.3%	12.3%	12.3%
Liquid assets yield	5.1%	5.0%	5.2%	5.2%	5.0%
Cost of funds	5.1%	5.0%	5.1%	5.1%	5.0%
Cost of client deposits and notes	4.4%	4.2%	4.5%	4.5%	4.1%
Cost of amounts owed to credit Institutions	6.9%	7.4%	6.7%	6.7%	7.6%
Cost of debt securities issued	8.2%	7.4%	8.2%	8.2%	7.5%
Cost:income ratio	34.4%	36.4%	34.6%	34.5%	35.7%
NPLs to gross loans	2.1%	1.9%	2.1%	2.1%	1.9%
NPL coverage ratio	58.4%	63.5%	58.9%	58.4%	63.5%
NPL coverage ratio adjusted for the discounted value of collateral	119.2%	119.2%	117.2%	119.2%	119.2%
Cost of credit risk ratio	0.6%	0.5%	0.3%	0.5%	0.4%

*Throughout this presentation, gross loans to customers and the related allowance for impairment are presented net of expected credit loss (ECL) on contractually accrued interest income. These do not have an effect on the net loans to customers' balance. Management believes that netted-off balances provide the best representation of the loan portfolio position

Endnotes

1. One-off items:

FY25: A one-off item totalling GEL 29.6m was recorded, relating to the Group's revised accounting treatment of annual discretionary share-based awards (Employee Stock Ownership Plan, or ESOP), accelerating expense recognition to reflect services rendered prior to the official grant date and resulting in a one-off ESOP catch-up recognised in 4Q25. As a result, a one-off expense of GEL 29.1m was recognised in the GFS segment and GEL 0.5m in the Other businesses division, allocated proportionately based on the respective service contributions. Salaries and other employee benefits, operating expenses and all subsequent lines, as well as ROAA, ROAE and Cost:income ratio were adjusted for this one-off in 4Q25 and for the FY25 period.

FY24: One-off items totalling GEL 672.2m were recorded in AFS, comprising GEL 668.8m in 1Q24, GEL 0.7m in 2Q24, and GEL 2.7m in 4Q24, covering Ameriabank's bargain purchase gain and acquisition-related costs. Operating income before cost of risk, as well as ROAA and ROAE, were adjusted for these one-offs in 1Q24, 2Q24 and 4Q24 and accordingly for the FY24 period.

FY23: One-off item of GEL 22.6m was recorded, reflecting other income related to the fair value revaluation of the receivable from a legacy claim settlement. Net other income and subsequent lines, as well as ROAE, was adjusted for this item.

FY22: One-off items totalling GEL 470.4m were recorded. These comprised GEL 391.1m other income from the settlement of the same legacy claim, which adjusted net other income and subsequent lines, and GEL 79.3m income tax expense, which adjusted the income tax expense line, related to changes in the corporate taxation model for Georgian financial institutions. Profit as well as ROAE was adjusted for these items.

2. Dec-24 year-on-year loan growth in constant currency (CC) is calculated using exchange rates as at 31 December 2023 for all segments except AFS. Given AFS was consolidated at the end of March 2024 following the acquisition of Ameriabank CJSC, its CC loan growth was measured from end-of-March to end-of-December. For GFS and other businesses, the standard December-to-December approach applies.

3. The total payout ratio is a dividend and buyback payout ratio. To obtain the buyback payout portion, total buyback amount is divided by outstanding shares before the beginning of the respective programme.

4. To improve the quality and understandability of its interim condensed consolidated financial statements, the Group has reviewed and revised the presentation of certain line items in its condensed consolidated interim financial statements. Changes to the Consolidated Income Statement have been made to better present the nature of certain charges and align more with the industry practice. The changes related to presentation of deposit insurance fee (from previously presented within net interest income to currently presented within regulatory-related expenses), certain repair and maintenance costs (from previously presented within net fee and commission income to currently presented within administrative expenses), resolution fund contributions (from previously presented within other operating expenses to currently presented within regulatory-related expenses), and core banking expenses (from previously presented within other administrative expenses to currently presented within other expenses). Comparative amounts have been reclassified in line with the revised presentation. Management believes that these reclassifications provide more reliable and relevant information. For the full details of all reclassifications, including changes to the Consolidated Statement of Financial Position and Consolidated Statement of Cash Flows, see Note 3 in the interim condensed consolidated financial statements.

Glossary

- **Alternative performance measures (APMs)** In this announcement the management uses various APMs, which we believe provide additional useful information for understanding the financial performance of the Group. These APMs are not defined by International Financial Reporting Standards, and also may not be directly comparable with other companies who use similar measures. We believe that these APMs provide the best representation of our financial performance as these measures are used by the management to evaluate the Group's operating performance and make day-to-day operating decisions.
- **Active merchant** A merchant that has executed at least one transaction within the past month.
- **Active POS terminal** At least one transaction executed within the past month.
- **Digital monthly active user (Digital MAU)** Number of retail customers who logged into our mobile or internet banking channels at least once within a given month; when referring to business customers, Digital MAU means number of business customers who logged into our business mobile or internet banking channels at least once within a given month.
- **Digital daily active user (Digital DAU)** Average daily number of retail customers who logged into our mobile or internet banking channels within a given month.
- **MAC (Monthly active customer - retail or business)** Number of customers who satisfied pre-defined activity criteria within the past month.
- **Net Promoter Score (NPS)** NPS asks: on a scale of 0-10, how likely is it that you would recommend an entity to a friend or a colleague? The responses: 9 and 10 – are promoters; 7 and 8 – are neutral; 1 to 6 – are detractors. The final score equals the percentage of the promoters minus the percentage of the detractors.

- **Basic earnings per share** Profit for the period attributable to shareholders of the Group divided by the weighted average number of outstanding ordinary shares over the same period.
- **Book value per share** Total equity attributable to shareholders of the Group divided by ordinary shares outstanding at period-end; Ordinary shares outstanding at period-end equals number of ordinary shares at period-end less number of treasury shares at period-end.
- **CBA** Central Bank of Armenia.
- **CBA Common Equity Tier 1 (CET1) capital adequacy ratio** Common Equity Tier 1 capital divided by total risk weighted assets, both calculated in accordance with the requirements of the CBA. Calculations are made for Ameriabank standalone.
- **CBA Liquidity coverage ratio (LCR)** High-quality liquid assets divided by net cash outflows over the next 30 days (as defined by the CBA). Calculations are made for Ameriabank standalone.
- **CBA Net stable funding ratio (NSFR)** Available amount of stable funding divided by the required amount of stable funding (as defined by the CBA). Calculations are made for Ameriabank standalone.
- **CBA Tier 1 capital adequacy ratio** Tier 1 capital divided by total risk weighted assets, both calculated in accordance with the requirements of the CBA. Calculations are made for Ameriabank standalone.
- **CBA Total capital adequacy ratio** Total regulatory capital divided by total risk weighted assets, both calculated in accordance with the requirements of the CBA. Calculations are made for Ameriabank standalone.
- **Cost of credit risk ratio** Expected loss on loans to customers, factoring and finance lease receivables for the period divided by monthly average gross loans to customers, finance lease and factoring over the same period (annualised where applicable).
- **Cost of deposits** Interest expense on client deposits and notes for the period divided by monthly average client deposits and notes over the same period (annualised where applicable).
- **Cost of funds** Interest expense for the period divided by monthly average interest-bearing liabilities over the same period (annualised where applicable).
- **Cost to income ratio** Operating expenses divided by operating income.
- **FC** Foreign currency.
- **Interest-bearing liabilities** Includes amounts owed to credit institutions, client deposits and notes, and debt securities issued.
- **Interest-earning assets (excluding cash)** Amounts due from credit institutions, investment securities (but excluding corporate shares) and loans to customers, factoring and finance lease receivables.
- **Leverage (times)** Total liabilities divided by total equity.
- **Liquid assets** Includes cash and cash equivalents, amounts due from credit institutions, and investment securities.
- **Loan yield** Interest income from loans to customers and finance lease receivables for the period divided by the monthly average gross balance of these assets over the same period (annualised where applicable).
- **NBG (Basel III) Common Equity Tier 1 (CET1)** capital adequacy ratio Tier 1 capital divided by total risk weighted assets, both calculated in accordance with the requirements of the NBG. Calculations are made for Bank of Georgia standalone, based on IFRS.
- **NBG (Basel III) Tier 1 capital adequacy ratio** Tier 1 capital divided by total risk-weighted assets, both calculated in accordance with the NBG requirements. Calculated for Bank of Georgia standalone, based on IFRS.
- **NBG (Basel III) Total capital adequacy ratio** Total regulatory capital divided by total risk weighted assets, both calculated in accordance with the requirements of the NBG. Calculations are made for Bank of Georgia standalone, based on IFRS.
- **NBG Liquidity coverage ratio (LCR)** High-quality liquid assets divided by net cash outflows over the next 30 days (as defined by the NBG). Calculations are made for Bank of Georgia standalone, based on IFRS.
- **NBG Net stable funding ratio (NSFR)** Available amount of stable funding divided by the required amount of stable funding (as defined by the NBG). Calculations are made for Bank of Georgia standalone, based on IFRS.
- **Net interest margin (NIM)** Net interest income for the period divided by monthly average interest earning assets excluding cash and cash equivalents and corporate shares over the same period (annualised where applicable).
- **NMF** Not meaningful. Used when percentage changes are distorted by zero or missing comparatives, or when the resulting change is above 200 percent.
- **Non-performing loans (NPLs)** The principal and/or interest payments on loans overdue for more than 90 days; or the exposures experiencing substantial deterioration of their creditworthiness and the debtors assessed as unlikely to pay their credit obligation(s) in full without realisation of collateral.
- **NPL coverage ratio adjusted for discounted value of collateral** Allowance for expected credit loss on loans to customers, finance lease and factoring receivables, plus the discounted value of collateral for the NPL portfolio (capped at the respective loan amount), divided by total NPLs.
- **NPL coverage ratio** Allowance for expected credit loss for loans to customers, finance lease and factoring receivables divided by NPLs.
- **One-off items** Significant items that do not arise during the ordinary course of business.
- **Operating leverage** The percentage change in operating income less the percentage change in operating expenses.
- **Return on average total assets (ROAA)** Profit for the period divided by monthly average total assets for the same period (annualised where applicable).
- **Return on average total equity (ROAE)** Profit for the period attributable to shareholders of the Group divided by monthly average equity attributable to shareholders of the Group for the same period (annualised where applicable).

Constant currency basis

To eliminate the impact of foreign exchange fluctuations, constant currency growth for loans and deposits was calculated using the exchange rates as at 31 March 2026 for quarter-over-quarter growth and as at 30 June 2025 for year-over-year growth. These calculations were performed separately for the GFS and AFS segments.

Disclaimer: forward-looking statements

This announcement contains forward-looking statements, including, but not limited to, statements concerning expectations, projections, objectives, targets, goals, strategies, future events, future revenues or performance, capital expenditures, financing needs, plans or intentions relating to acquisitions, competitive strengths and weaknesses, plans or goals relating to financial position and future operations and development. Although Lion Finance Group PLC believes that the expectations and opinions reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations and opinions will prove to have been correct. By their nature, these forward-looking statements are subject to a number of known and unknown risks, uncertainties and contingencies, and actual results and events could differ materially from those currently being anticipated as reflected in such statements. Important factors that could cause actual results to differ materially from those expressed or implied in forward-looking statements, certain of which are beyond our control, include, among other things: macro risk, including domestic instability; geopolitical risk; credit risk; liquidity and funding risk; capital risk; market risk; regulatory and legal risk; conduct risk; financial crime risk; information security and data protection risks; operational risk; human capital risk; model risk; strategic risk; reputational risk; climate-related risk; and other key factors that could adversely affect our business and financial performance, as indicated elsewhere in this document and in past and future filings and reports of the Group, including the 'Principal risks and uncertainties' included in Lion Finance Group PLC's Annual Report and Accounts 2025 and in Lion Finance Group PLC's 2Q26 and 1H26 Results Release document. No part of this document constitutes, or shall be taken to constitute, an invitation or inducement to invest in Lion Finance Group PLC or any other entity within the Group, and must not be relied upon in any way in connection with any investment decision. Lion Finance Group PLC and other entities within the Group undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required. Nothing in this document should be construed as a profit forecast.

Get in touch

Company information

Lion Finance Group PLC
29 Farm Street, London
London W1J 5RL
United Kingdom

Registered under number 10917019
in England and Wales

Our ticker is "BGEO"

Contact information

Lion Finance Group PLC Investor Relations

Telephone: +44 203 178 4034
E-mail: ir@lfg.uk
Website: lionfinancegroup.uk

Social media

LinkedIn: Lion Finance Group PLC

Follow us for latest updates, performance insights, and strategic milestones