



Bank of Georgia Executive Management Updates

Lion Finance Group PLC (the “**Company**” or the “**Group**”) announces updates within the Executive Management team of its Georgian banking subsidiary, JSC Bank of Georgia (the “**Bank**”).

Mikheil Gomarteli, acting as Deputy CEO, Head of Strategic Projects, and overseeing the Payments business, is stepping down from the executive role from 1 January 2026, but will remain in a non-executive role across the Group’s various subsidiaries. Mikheil served at Bank of Georgia for 28 years in senior and executive roles, having been instrumental in building the retail banking franchise and bringing key banking innovations to the local market.

Levan Kobakhidze has been appointed as Bank of Georgia’s new Head of Payments business. Levan joined the Bank in 2019 and, until 2023, served as Head of Digital Channels, where he played a pivotal role in strengthening the Bank’s digital banking and payment capabilities. After relocating to New York City for personal reasons and serving as Executive Director of Digital Account Opening at Wells Fargo, Levan has recently returned to Georgia and rejoined our team in this new role.

For further information about Levan’s background, please visit <https://lionfinancegroup.uk/leadership-and-governance/subsidiary-management/>.

Archil Gachechiladze, Bank of Georgia’s CEO, commented: “I thank Mikheil for his decades of committed service to Bank of Georgia, during which he offered invaluable support and mentorship to generations of leaders and professionals. His leadership is distinguished by significant contributions to our business development, having overseen many of the Bank’s key transformations and achievements.

I also welcome Levan back to the team. Levan’s expertise in digital ecosystems and payment technologies will help us further grow our payments business and deliver excellent experience to our customers.”

Name of authorised official of issuer responsible for making notification: Nini Arshakuni, Head of Investor Relations

About Lion Finance Group PLC

Lion Finance Group PLC (LSE: BGEO LN) is a FTSE 250 holding company whose main subsidiaries provide banking and financial services focused in the high-growth Georgian and Armenian markets through leading, customer-centric, universal banks – Bank of Georgia in Georgia and Ameriabank in Armenia. By building on our competitive strengths, we are committed to driving business growth, sustaining high profitability, and generating strong returns, while creating opportunities for our stakeholders and making a positive contribution in the communities where we operate.

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