

London, 12 December 2025

Update statement on 2025 Annual General Meeting Voting Results

At the Lion Finance Group PLC (the “**Company**” or the “**Group**”) Annual General Meeting (“**AGM**”) on 16 June 2025, the Board was pleased to see all resolutions passed with strong levels of shareholder support. The Board noted that the shareholder vote on Resolution 4 (the approval of the Directors’ Remuneration Policy) passed with 77.89% votes in favour. As the resolution received less than 80% of the shareholder support, this statement provides an update in accordance with the provisions of the UK Corporate Governance Code.

As described in the 2024 Directors’ Remuneration Report, ahead of the 2025 AGM and of the finalisation of the proposed Policy, the Remuneration Committee undertook an extensive consultation exercise, engaging with shareholders representing approximately 63% of the register. We were pleased by the level of engagement and the opportunity to listen to our shareholders, with shareholders taking up the offer of a meeting, or engaging by email and individual calls. We received strong support from those we engaged with, particularly in respect of the need to retain and fairly reward our CEO to continue the exceptional performance which has been delivered for shareholders. The Policy was prepared so as to comply with applicable Georgian legislation and regulation. Proxy advisers also met with us and made suggestions on the Policy and on enhanced disclosure, which we took into account in the Policy itself and in the surrounding disclosure.

Since the AGM, the Remuneration Committee Chair has reached out to approximately 62% of our shareholder base, with a focus on our largest 20 shareholders and those who voted against the resolution. We received a relatively small number of responses, and most of these responses reaffirmed their feedback made during last year’s extensive consultation, which had already been reflected in the final Remuneration Policy proposal. Several shareholders who voted for the resolution reiterated their support of the Policy, noting in particular the strong link between pay and performance for the Executive Director, and we were pleased to listen to the feedback of all shareholders who responded.

Based on both our original engagement programme and further consultation since the AGM, the Remuneration Committee has a good understanding of why some shareholders (as well as one of the main proxy voting agencies) were not able to support the Policy. The primary area of focus was around the Retention and Recognition award granted to the CEO. This was conceptualised and granted in order to retain our CEO, whose leadership has underpinned our success and is expected to continue to do so looking forward. We have noted to our shareholders that the Remuneration Policy aligns the CEO closely with shareholders and it is appropriate in order to fairly reward the exceptional financial, operational and strategic performance which underpinned our position as the #1 performing stock in the FTSE 250. However, the Committee acknowledges that not all shareholders are supportive of one-off awards and is grateful for the opportunity to consider these shareholders’ views.

The underlying purpose of our Policy is to drive performance and shareholder alignment. The Board is pleased to note that the business has continued to perform exceptionally strongly, and since the start of this financial year our total shareholder return of 109% is materially in excess of the wider equity market (FTSE 250: 7%).

The Board would like to thank all those who have actively engaged with us, both this year and last. We remain committed to ongoing dialogue with shareholders, stakeholders and proxy voting agencies and we will continue to engage on remuneration and other matters.