SOLO x IRAO VIENNA INSURANCE GROUP

LIFE INSURANCE

A leading player in Georgian Insurance Market

19 years of experience

45,5 M Gel Claims paid

6,29% market share

Assets **78** M Gel

GWP **62,8** M Gel

N of Policies **2,46** M



92810

insured

Legal entities **2086**

individuals **90724**

OUR HISTORY

JSC International Insurance Company IRAO was founded in Georgia, by 4 local businessmen

2004

The leading Insurance Group in Central and Eastern Europe – Vienna Insurance Group (through TBIH) became main shareholder of IRAO

2007

TBIH became 100% shareholder of IRAO

2011

Mission



Our mission is promote financial security and stability; Let us constantly take care of the simplification and tranquility of life with you.

Vision



We create a company that is your long-term and reliable partner with highly professional insurance services and a distinctive style of relationship.

Values



- Professionalism
- Development
- Strength
- Stability
- Reliability
- Diversity

VIENNA INSURANCE GROUP

Leading insurance group in Austria, Central and Eastern Europe.

200 Years of history

The Group's initial predecessor company was founded in Austria, in 1824.

At home in **30** Countries

Unites **50** Group Companies

25 000 Employees

22< **Million** Customers

VIG shares have been listed on the Vienna, Prague and Budapest **Stock Exchanges**

INSURANCE TERMS

According to the Life Insurance Agreement, the Insurer undertakes to reimburse the Beneficiary for the loss caused by the death of the Insured.

Beneficiary
a person entitled to be reimbursed in cases provided herein, in accordance with the present Terms and Conditions and the Georgian Law

INSURANCE TERMS

AGE OF INSURED			
Up to 45 years	46 – 55 years	56 - 65 years	
INSURANCE PREMIUM			**DOCUMENTS / TESTS**
0-300 000 GEL	0-180 000 GEL	0-75 000 GEL	**A** Filling out a medical questionnaire
300 001 – 450 000 GEL	180 001– 240 000 GEL	75 001– 180 000 GEL	**A** Filling out a medical questionnaire **B** Medical form filled out by a personal doctor, urinalysis, electrocardiogram, Anti HIV-1/HIV-2
More than 450 000 GEL	240 000 GEL and more	180 000 GEL and more	**A** Filling out a medical questionnaire **B** Medical form filled out by a personal doctor, urinalysis, electrocardiogram, Anti HIV-1/HIV-2 **C** General blood test, glucose test, creatinine test, bilirubin test, liver function tests **D** Treadmill **E** Financial Questionnaire

INSURANCE PREMIUM

AGE	LIMIT	ANNUAL PREMIUM
18-55 years	GEL 50,000	GEL 190
55-60 years	GEL 50,000	GEL 1,100
18-55 years	GEL 100,000	GEL 380
55-60 years	GEL 75,000	GEL 1,650

WHAT SHOULD WE DO WHEN INSURANCE ACCIDENT OCCURS?

PROCEDURE OF REIMBURSEMENT



In the event of death of the Insured, the Beneficiary must contact Irao-Assistance and report the insured event no later than within 14 (fourteen) calendar days after its occurrence.



If the amount of benefit is fixed in foreign currency, payment shall be made in the national currency (GEL) according to the exchange rate established by the National Bank of Georgia on the day of payment.



In order to be reimbursed, the Policyholder must submit a written claim accompanied by the relevant documents.

Note: When settling an insurance case, the company is guided by the contract and this presentation is for introductory purposes only.

EXCLUSIONS

• In accordance with the present Terms and Conditions, the Insurer will not reimburse the loss due to death of the Insured, if it is directly or indirectly caused by any of the following:

• Pre-existing conditions;

• Willful participation in war (whether declared or not), civil war, insurrection, revolution, strike, military coup;
Ionizing radiation, radioactive contamination, nuclear radiation;

• Influence of alcohol or any narcotic, toxis or psychotrophic substances;

• Avaition risks, unless the Insured is a passenger of a regular or chartered flight;

• Suicide or self-inflicted injuries;

• Participation in the following hazardous activities: martial arts, scuba diving, rock climbing, mountaineering, skydiving, car and motor racing, exploration of caves, mountain biking, extreme water or other sports, aviation and the related sports, etc.;

• Driving without a valid driver's license;

• Participation in illegal actions as provided by the Criminal Code of Georgia (or any other country, depending on the place of death).

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